

LOUISIANA-PACIFIC CORP  
 Form 4  
 February 04, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FROST RICHARD W**

(Last) (First) (Middle)

**C/O LOUISIANA-PACIFIC CORPORATION, 414 UNION STREET, SUITE 2000**

(Street)

**NASHVILLE, TN 37219**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**LOUISIANA-PACIFIC CORP [LPX]**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/03/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/03/2005		M	4,400 A \$ 26.285	66,820 <sup>(1)</sup>	D	
Common Stock	02/03/2005		F	1,164 <sub>(2)</sub> D \$ 26.285	65,656 <sup>(1)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Award Right <sup>(3)</sup>	\$ 0 <sup>(4)</sup>	02/03/2005		M	4,400	08/08/1988 <sup>(3)</sup> 02/03/2006	Common Stock	4,400

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FROST RICHARD W C/O LOUISIANA-PACIFIC CORPORATION 414 UNION STREET, SUITE 2000 NASHVILLE, TN 37219			CEO	

## Signatures

/s/ Anton C. Kirchhof, Attorney-in-fact for Richard W. Frost 02/04/2005

\*\*Signature of Reporting Person
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 6,960 performance shares issued under the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan that will vest on December 31, 2005, provided the reporting person continues to be employed by LP on that date and subject to acceleration as provided in the award agreement.
  - (2) Represents shares withheld in satisfaction of tax withholding obligations resulting from the vesting of incentive shares.
  - (3) Represents remaining incentive shares granted on February 3, 2001, pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan that vested on February 3, 2005, upon the achievement of specified share price targets.
  - (4) Security converts to common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.