

WELLPOINT INC
 Form 3
 May 02, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Gallina John E		(Month/Day/Year)	WELLPOINT INC [WLP]	
(Last)	(First)	(Middle)	04/22/2008	
120 MONUMENT CIRCLE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
INDIANAPOLIS,Â INÂ 46204			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			VP & Chief Accounting Officer	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	8,646	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of		

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				Shares		(I) (Instr. 5)	
Employee Stock Option (Right to Buy)	05/12/2006	05/12/2013	Common Stock	3,334	\$ 35.85	D	Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u>	05/17/2014	Common Stock	6,668	\$ 44.18	D	Â
Employee Stock Option (Right to Buy)	Â <u>(2)</u>	04/04/2015	Common Stock	13,334	\$ 63.36	D	Â
Employee Stock Option (Right to Buy)	Â <u>(3)</u>	03/01/2016	Common Stock	14,667	\$ 76.59	D	Â
Employee Stock Option (Right to Buy)	Â <u>(4)</u>	03/01/2017	Common Stock	13,333	\$ 80.81	D	Â
Employee Stock Option (Right to Buy)	Â <u>(5)</u>	03/03/2015	Common Stock	29,486	\$ 70.8	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gallina John E 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204	Â	Â	Â VP & Chief Accounting Officer	Â

Signatures

Nancy L. Purcell,
Attorney-in-Fact

05/02/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vested as follows: 3,333 on 5/17/06 and 3,334 on 5/17/07.

(2) Options vested as follows: 2,222 each on 10/4/05, 4/4/06, 10/4/06 and 4/4/07; 2,223 each on 10/4/07 and 4/4/08.

(3) Options vest(ed) as follows: 2,444 each on 9/1/06, 3/1/07, 9/1/07; 2,445 each on 3/1/08, 9/1/08 and 3/1/09.

(4) Options vest(ed) as follows: 2,222 each on 9/1/07, 3/1/08, 9/1/08, 3/1/09 and 9/1/09; 2,223 on 3/1/10.

(5) Options vest as follows: 4,914 each on 9/3/08, 3/3/09, 9/3/09 and 3/3/10; 4,915 each on 9/3/10 and 3/3/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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