

WiderThan Co., Ltd.
Form SC 13G
March 10, 2006

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OMB APPROVAL
OMB Number: 3235-0145
Expires: February 28, 2006
Estimated average burden
hours per response...11

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No.)***

Widerthan Co., Ltd.
(Name of Issuer)

Common Stock, par value ₩500 per share
(Title of Class of Securities)

967593104

(CUSIP Number)

December 31, 2005

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☒ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Signature

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NAMES OF REPORTING PERSONS:

1

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

SK Telecom Co., Ltd.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

2

(a) ☐

(b) ☐

SEC USE ONLY:

3

CITIZENSHIP OR PLACE OF ORGANIZATION:

4

Republic of Korea

SOLE VOTING POWER:

5

NUMBER OF 2,000,000

SHARED VOTING POWER:

6

SHARES
BENEFICIALLY
OWNED BY 0

SOLE DISPOSITIVE POWER:

7

EACH
REPORTING
PERSON 2,000,000

SHARED DISPOSITIVE POWER:

8

WITH:
0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

9

2,000,000

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

10.1%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

CO

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- Item 1(a).** **Name of Issuer:**
Widerthan Co., Ltd.
- Item 1(b).** **Address of Issuer's Principal Executive Offices:**
17F, K1 REIT Building, 463, Chungjeong-ro 3-ga,
Seodaemun-gu, Seoul 120-709, Korea
- Item 2(a).** **Name of Person Filing:**
SK Telecom Co., Ltd.
- Item 2(b).** **Address or Principal Office or, if none, Residence:**
SK Telecom Co., Ltd.
11, Euljiro2-ga, Jung-gu,
Seoul 100-999, Korea
- Item 2(c).** **Citizenship or Place of Organization:**
Republic of Korea
- Item 2(d).** **Title of Class of Securities:**
Common Stock, par value ₩500 per share
- Item 2(e).** **CUSIP Number:**
The Common Stock, which is not traded on U.S. markets, has not been assigned a CUSIP number.
The CUSIP number for the related American Depositary Shares is 967593104.
- Item 3.** **If this Statement is Filed Pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person**
filing is a(n):
Not Applicable
- Item 4.** **Ownership.**
- (b) Amount beneficially owned: **2,000,000**
- (b) Percent of Class: **10.1 %**
- (c) Number of shares as to which such person has:
- (i) sole power to vote or to direct the vote:
2,000,000
- (ii) shared power to vote or to direct the vote:
0
- (iii) sole power to dispose or to direct the disposition of:
2,000,000
-

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(iv) shared power to dispose or to direct the disposition of:

0

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

Not Applicable

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 10, 2006

SK Telecom Co., Ltd.

By: /s/ Hyun Jong Song

Name: Hyun Jong Song

Title : Vice President