

Edgar Filing: SHINHAN FINANCIAL GROUP CO LTD - Form 6-K

SHINHAN FINANCIAL GROUP CO LTD
Form 6-K
February 14, 2005

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the Month of February 2005

SHINHAN FINANCIAL GROUP CO., LTD.
(Translation of registrant's name into English)

120, 2-Ga, Taepyung-Ro, Jung-Gu, Seoul 100-102, Korea
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will
file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F	<input checked="" type="checkbox"/>	Form 40-F	<input type="checkbox"/>
	---		---

Indicate by check mark if the registrant is submitting the Form 6-K in
paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in
paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether the registrant by furnishing the
information contained in this form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under the
Securities Exchange Act of 1934.

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
	---		---

If "Yes" is marked, indicate below the file number assigned to the
registrant in connection with Rule 12g3-2(b): 82-_____.

ISSUANCE OF HYBRID TIER 1 SECURITIES BY SHINHAN BANK

On February 7, 2005, Shinhan Bank, one of our major banking subsidiaries,
decided to issue Hybrid Tier 1 Securities (the "Securities") in the aggregate
principal amount of USD 300,000,000. The Securities will be issued with a
maturity of 30 years. The issuance date has not been decided yet. The following
is a detailed summary of terms and conditions of the issuance of the Securities.
Once issuance is completed, specific terms and conditions will be disclosed
accordingly.

- | | | |
|---------------|---|--------------------------|
| 1. Issuer | : | Shinhan Bank |
| 2. Issue Type | : | Hybrid Tier 1 Securities |

Edgar Filing: SHINHAN FINANCIAL GROUP CO LTD - Form 6-K

- 3. Amount : Maximum USD 300 Million
- 4. Underwriters : Merrill Lynch, Barclays, and BNP Paribas
- 5. Issue price : to be decided
- 6. Redemption price : to be decided
- 7. Trade Date : to be decided
- 8. Issue Date : to be decided (scheduled to be early March)
- 9. Maturity : 30 years
- 10. Repayment : Bullet repayment on final maturity or call date
- 11. Early Redemption : The issuer has the right to call the Securities annually commencing from the 10 year anniversary of the issue date.
- 12. Interest : to be decided (approximately of 10 Year Treasury + 2.0%)
- 13. Interest payment : Semiannually for 10 years from the issue date and quarterly thereafter.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SHINHAN FINANCIAL GROUP CO., LTD.

By /s/ Byung Jae Cho

Name: Byung Jae Cho
Title: Chief Financial Officer

Date : February 14, 2005