



## Edgar Filing: POSCO - Form 6-K

Exhibit 99.7: An English-language translation of documents with respect to the Investment Approval for No.1 PCM and 6 CGL Project

### EXHIBIT 99.1

#### RESOLUTION OF THE BOARD OF DIRECTORS REGARDING THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Please be advised that the BOD of POSCO adopted a resolution of the Board of Directors Regarding the Annual General Meeting of Shareholders.

1. Resolution Date: January 14, 2004
2. Proposed General Meeting Date: 9:00 (AM), March 12, 2004
3. Proposed General Meeting Place:  
  
POSCO Center, Art Hall  
892 Daechi4-Dong, Gangnam-Gu, Seoul, Korea (135-777)
4. Agenda to be approved proposals
  - (1) Approval Balance Sheet, Income Statements and Appropriation of Retained Earnings for the 36th Fiscal Year (from Jan. 1, 2003 to Dec. 31, 2003)
  - (2) Amendments to the Articles of Incorporation
    - 2-1 Item : Introduction of Cumulative Voting
      - Collective amendment to the order of previous articles with regard to the elimination and establishment of articles
    - 2-2 Item : Improvements to Corporate Governance

### EXHIBIT 99.2

INCREASE OF SALES EXCEEDING 5% OR MORE COMPARED WITH THAT OF THE LATEST FISCAL YEAR

Items	2003	2002
Increasing Sales Amount (KRW)	2,630,734,375,141	
- Ratio of Sales Increase(%)	22.4	
- Total Sales Amount (KRW)	14,359,329,407,460	11,728,000,000,000
Reason : Sales volume increasing due to the high product price		

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EXHIBIT 99.3

INCREASE OF ORDINARY INCOME EXCEEDING 15% OR MORE COMPARED WITH THAT OF THE LATEST FISCAL YEAR

Items	2003
Increasing Ordinary Income Amount (KRW)	1,198,418,8
- Ratio of Ordinary Income Increase(%)	81.8
- Total Ordinary Income Amount (KRW)	2,663,862,767,914
Reason : Operating income increasing due to the low financial expenditure	

EXHIBIT 99.4

INCREASE OF NET INCOME EXCEEDING 15% OR MORE COMPARED WITH THAT OF THE LATEST FISCAL YEAR

Items	2003
Increasing Net Income Amount (KRW)	879,246,727
- Ratio of Net Income Increase(%)	79.8
- Total Net Income Amount (KRW)	1,980,572,153,105
Reason : Operating income increasing due to the low financial expenditure	

EXHIBIT 99.5

INCREASE OF DIVIDENDS PAYMENT EXCEEDING 10% OR MORE COMPARED WITH THAT OF THE LATEST FISCAL YEAR

Items	2003
1. Annual Dividend per Share(KRW)	6,000

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- Ratio of Dividend Increase(%)	71.4
- Year-End Dividend(KRW)	5,000
- Interim Dividend(KRW)	1,000
2. Total Dividend(KRW)	485,188,244,000
Total Number of Outstanding Shares	88,966,155
3. Dividend Payout Ratio(%)	24.5
4. Dividend Ratio to Market Value(%)	3.8
5. Date of Board Resolution	January 14, 2004
6. Standard Price of Dividend Ratio to Market Value(KRW)	156,875

EXHIBIT 99.6

OUTLOOK FOR THE PERFORMANCE IN 2004 (POSCO)

EXCHANGE RATE ('04/E)	ITEMS	UNIT	2004
	Sales	KRW BN	16,875
KRW1,150/US\$	Operating Profit	KRW BN	3,179
KRW106/Yen	Investment	KRW BN	2,800

The figures are based on unaudited financial statements. Certain numbers may be presented differently once audited and the company takes no responsibility and accepts no liability for such changes.

All figures in the above table are based on non-consolidated financial statements.

EXHIBIT 99.7

Investment Approval for No.1 PCM and 6 CGL Project

POSCO hereby resolve to proceed to expand No.1 PCM(Pickling and Tandem Cold rolling Mill) and to construct No. 6 CGL(Continuous Galvanizing Line) within Kwangyang Works.

Items	NO.1 PCM	NO.6 CGL
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Production Capacity	Full Hard 500,000 Metric tons	400,000 Metric ton per year
Total Investment	KRW 136.8 Billion	KRW 189.9 Billion
Construction Period	'05.3~'06.4	'04.11~'06.6

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant)

Date January 14, 2004  
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By /s/ Sohn , Yong-Ho  
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\*Print the name and title under the signature of the signing officer.

(Signature)\*  
Name: Sohn, Yong-Ho  
Title: General Manager of Finance  
Management Department