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BROWNIN	IG PETER C										
Form 4											
February 0.	3, 2005										
FOR	M 4		EGUDI						PPROVAL	-	
	UNITED	STATES S			AND E2 , D.C. 2		N OMB Number:	3235-0	287		
Check t if no lo			-						January		
subject		MENT OF (CHANG	BENE	FICIAL O	WNERSHIP O	Expires: F	Estimated average			
Section 16. SECURITIES									irs per		
Form 4								response	•	0.5	
Form 5 obligati	ions I'lleu pu						nge Act of 1934				
may co				•	•	· ·	of 1935 or Sect	ion			
See Ins		30(h) of	the Inves	stmen	t Compa	any Act of 1	940				
1(b).											
(Print or Type	Responses)										
(I line of Type	(Responses)										
1. Name and	Address of Reporting	g Person *	2. Issuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to				
	NG PETER C		Symbol				Issuer				
	-	CUITY I	BRAN	IDS ING	C [AYI]						
(Last)	(First) ((Middle) 3.	3. Date of Earliest Transaction				(Check all applicable)				
(Zuot)	(1100)	. , .	Month/Day/		Tansaetto		_X_ Director 10% Owner				
1170 PEA	CHTREE STREE		2/01/2005				Officer (gi		er (specify		
NE, SUITI							below)	below)			
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
	· · ·		iled(Month/I		-		Applicable Line)	· · · · · · · · · · · · · · · · · · ·			
				5	,		_X_ Form filed b	y One Reporting P			
ATLANT	A, GA 30309						Person	y More than One R	eporting		
(City)	(State)	(Zip)				~					
(eng)	(otate)	(24p)	Table I	- Non-l	Derivativ	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of	2. Transaction Date		3.	3. 4. Securities TransactionAcquired (A) or			5. Amount of	6. Ownership	7. Nature of	of	
Security (Instr. 3)	(Month/Day/Year)	Execution Da any	ate, if Tra		nAcquire Dispose		Securities Beneficially	Form: Direct (D) or Indirect	Indirect Beneficial		
(11150.5)		(Month/Day/		str. 8)		(10)(10)(10)(10)(10)(10)(10)(10)(10)(10)	Owned	(I)	Ownership	,	
							Following	(Instr. 4)	(Instr. 4)		
						(A)	Reported Transaction(s)				
			_			or	(Instr. 3 and 4)				
			Co	de V	Amount	t (D) Price	, ,				
Reminder: Re	eport on a separate lin	e for each class	s of securitie	es bene	ficially o	wned directly	or indirectly.				
					-	-	spond to the colle	ection of	SEC 1474		
					-		tained in this form		(9-02)		
							ond unless the fo ntly valid OMB co				

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price c
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivativ
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security

number.

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(Instr. 3)	Price of (Month/Day/Year) Derivative Security		(Instr.	8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				(Instr. 5)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Units (1)	<u>(2)</u>	02/01/2005		А		45		(3)	(3)	Common Stock	45	\$ 26.9
Stock Units (1)	<u>(2)</u>	02/01/2005		А		324		(3)	(3)	Common Stock	324	\$ 26.9

Reporting Owners

Reporting Owner Name / Address		Relationships							
		Director	10% Owner	Officer	Other				
BROWNING PETER C 1170 PEACHTREE STREE SUITE 2400 ATLANTA, GA 30309	T, NE	Х							
Signatures									
Peter C. Browning	02/01/2	2005							

Reporting Person

Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Stock Units are accrued under the Issuer's Nonemployee Directors' Deferred Stock Unit Plan and are payable in cash upon retirement in either lump sum or five annual installments. Accruals include required and elective deferral of director fees and reinvestment of dividend

- (1) equivalents. During the Reporting Period, dividends earned and fees paid to the Reporting Person resulted in an increase in the number of units held.
- (2) 1-for-1

**Signature of

(3) Stock Units issued pursuant to the Plan are payable in cash upon retirement in either a lump sum or five annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.