

Li Weigang
Form 4
December 09, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Li Weigang

2. Issuer Name **and** Ticker or Trading
Symbol
CHINA FIRE & SECURITY
GROUP, INC. [CFSG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/06/2010

☒ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

SOUTH BANBINDIAN
INDUSTRIAL PARK, LIQIAO
TOWNSHIP, SHUNYI DISTRICT

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

BEIJING, F4 101304

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.001 Par Value	05/06/2010		G	(1) 12,768,000	A \$ 0 12,768,000	I	See Footnote (2)
Common Stock, \$.001 Par Value	05/06/2010		G	(1) 2,667,600	A \$ 0 2,667,600	I	See Footnote (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 6.81							<u>(4)</u>	01/01/2014	Common Stock	150,000
Stock Options (right to buy)	\$ 1.25							<u>(5)</u>	06/30/2016	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Li Weigang SOUTH BANBINDIAN INDUSTRIAL PARK LIQIAO TOWNSHIP, SHUNYI DISTRICT BEIJING, F4 101304	X	X		

Signatures

/s/ Mr. Weigang
Li
12/09/2010
Date

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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On April 12, 2010, Mr. Gangjin Li, the sole director of Li Brothers Holding Inc. and China Honour Investment Limited, passed away.

- (1) Subsequently Mr. Weigang Li and Ms. Jincai Li were appointed as directors of Li Brothers Holding Inc. and China Honour Investment Limited on May 6, 2010. As a result Mr. Weigang Li gained voting and dispositive control over the shares of Common Stock held by Li Brothers Holding Inc. and China Honour Investment Limited.
- (2) 12,768,000 shares of Common Stock held by Li Brothers Holdings Inc.
- (3) 2,667,600 shares of Common Stock held by China Honor Investment Limited.
- (4) Mr. Weigang Li owns a total of 150,000 Common Stock options with an exercise price of \$6.81 vesting quarterly over four years starting on January 2, 2009. Currently, 65,625 shares have vested.
- (5) Mr. Weigang Li owns a total of 100,000 Common Stock options with an exercise price of \$1.25. The shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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