

INTER PARFUMS INC  
Form 4  
September 24, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BENACIN PHILIPPE**

2. Issuer Name and Ticker or Trading Symbol  
**INTER PARFUMS INC [IPAR]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**C/O INTER PARFUMS SA, 4,  
ROND POINT DES CHAMPS  
ELYSEES**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**09/23/2008**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President**

(Street)  
**PARIS, IO 75008**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					4,819,460	D	
Common Stock	09/23/2008		S	3,733 D \$ 14.302	3,042,588	I	By personal holding company
Common Stock	09/23/2008		S	2,061 D \$ 14.333	3,040,527	I	By personal holding company

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Common Stock	09/23/2008	S	2,987	D	\$ 14.387	3,037,540	I	By personal holding company
Common Stock	09/23/2008	S	713	D	\$ 14.404	3,036,827	I	By personal holding company
Common Stock	09/23/2008	S	1,150	D	\$ 14.445	3,035,677	I	By personal holding company
Common Stock	09/23/2008	S	250	D	\$ 14.5	3,035,427	I	By personal holding company
Common Stock	09/24/2008	S	700	D	\$ 14.01	3,034,727	I	By personal holding company
Common Stock	09/24/2008	S	800	D	\$ 14.044	3,033,927	I	By personal holding company
Common Stock	09/24/2008	S	350	D	\$ 14.085	3,033,577	I	By personal holding company
Common Stock	09/24/2008	S	250	D	\$ 14.302	3,033,327	I	By personal holding company
Common Stock	09/24/2008	S	1,100	D	\$ 14.337	3,032,227	I	By personal holding company
Common Stock	09/24/2008	S	600	D	\$ 14.365	3,031,627	I	By personal holding company
Common Stock	09/24/2008	S	200	D	\$ 14.4	3,031,427	I	By personal holding company

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Derivative Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option - right to buy	\$ 15.367					12/31/2003	12/30/2008	Common Stock	75,000
Option - right to buy	\$ 10.26					12/10/2004	12/09/2009	Common Stock	75,000
Option - right to buy	\$ 9.967					04/20/2005	04/19/2010	Common Stock	75,000
Option - right to buy	\$ 13.103					12/15/2007	12/14/2012	Common Stock	12,000
Option - right to buy	\$ 13.103					12/15/2008	12/14/2012	Common Stock	12,000
Option - right to buy	\$ 13.103					12/15/2009	12/14/2012	Common Stock	12,000
Option - right to buy	\$ 13.103					12/15/2010	12/14/2012	Common Stock	12,000
Option - right to buy	\$ 13.103					12/15/2011	12/14/2012	Common Stock	12,000

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Option - right to buy	\$ 12.577	12/26/2008	12/26/2013	Common Stock	5,700
Option - right to buy	\$ 12.577	12/26/2009	12/26/2013	Common Stock	5,700
Option - right to buy	\$ 12.577	12/26/2010	12/26/2013	Common Stock	5,700
Option - right to buy	\$ 12.577	12/26/2011	12/26/2013	Common Stock	5,700
Option - right to buy	\$ 12.577	12/26/2012	12/26/2013	Common Stock	5,700
Option - right to buy	\$ 11.297	02/14/2009	02/13/2014	Common Stock	2,775
Option - right to buy	\$ 11.297	02/14/2010	02/13/2014	Common Stock	2,775
Option - right to buy	\$ 11.297	02/14/2011	02/13/2014	Common Stock	2,775
Option - right to buy	\$ 11.297	02/14/2012	02/13/2014	Common Stock	2,775
Option - right to buy	\$ 11.297	02/14/2013	02/13/2014	Common Stock	2,775

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BENACIN PHILIPPE C/O INTER PARFUMS SA 4, ROND POINT DES CHAMPS ELYSEES PARIS, IO 75008	X	X	President	

## Signatures

/s/ Philippe Benacin by Joseph A. Caccamo as  
attorney-in-fact

09/24/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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