

APOLLO GOLD CORP  
Form 4  
November 21, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WILLIAMS MELVYN

2. Issuer Name and Ticker or Trading Symbol  
APOLLO GOLD CORP [AGT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5655 SOUTH YOSEMITE STREET,  
SUITE 200

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/19/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
CFO & Sr VP - Fin. & Corp. Dev

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

GREENWOOD  
VILLAGE, CO 80111

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 11/19/2007                           |  | P                              |   | 20,000  | A  | \$ 0.48 (1)                       |
| Common Stock                    | 11/19/2007                           |  | P                              |   | 20,000  | A  | \$ 0.48 (2)                       |
| Common Stock                    | 11/19/2007                           |  | P                              |   | 20,000  | A  | \$ 0.5 (3)                        |
| Common Stock                    | 11/20/2007                           |  | P                              |   | 30,000  | A  | \$ 0.5 (4)                        |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares   |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

WILLIAMS MELVYN  
5655 SOUTH YOSEMITE STREET, SUITE 200  
GREENWOOD VILLAGE, CO 80111

CFO & Sr VP - Fin. & Corp. Dev

## Signatures

/s/ Melvyn Williams                      11/21/2007

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The purchase price was Cdn\$0.47 per share, where "Cdn\$" means Canadian dollars. The purchase price of Cdn\$0.47 is equivalent to US\$0.48, calculated based on the Federal Reserve Bank of New York's noon buying rate on November 19, 2007 of US\$1.00 = Cdn\$0.9839.
- (2) The purchase price was Cdn\$0.475 per share, where "Cdn\$" means Canadian dollars. The purchase price of Cdn\$0.475 is equivalent to US\$0.48, calculated based on the Federal Reserve Bank of New York's noon buying rate on November 19, 2007 of US\$1.00 = Cdn\$0.9839.
- (3) The purchase price was Cdn\$0.49 per share, where "Cdn\$" means Canadian dollars. The purchase price of Cdn\$0.49 is equivalent to US\$0.50, calculated based on the Federal Reserve Bank of New York's noon buying rate on November 19, 2007 of US\$1.00 =

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Cdn\$0.9839.

- The purchase price was Cdn\$0.49 per share, where "Cdn\$" means Canadian dollars. The purchase price of Cdn\$0.49 is equivalent to
- (4) US\$0.50, calculated based on the Federal Reserve Bank of New York's noon buying rate on November 20, 2007 of US\$1.00 = Cdn\$0.9848.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.