

SHARPS COMPLIANCE CORP  
Form 8-K  
November 19, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934**

**November 19, 2007 (November 15, 2007)  
Date of Report (Date of earliest event reported)**

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**Sharps Compliance Corp.  
(Exact name of Registrant as specified in its charter)**

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**Delaware  
(State or other jurisdiction of  
incorporation)**

**000-22390  
(Commission File Number)**

**74-2657168  
(I.R.S. Employer  
Identification No.)**

**9220 Kirby Drive, Suite 500  
Houston, Texas 77054  
(Address of principal executive offices, including zip code)**

**(713) 432-0300  
(Registrant's telephone number, including area code)**

**(Former name or former address, if changed since last report)**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- .. Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

“ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 5.02 Departure of Directors of Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

**Officer Compensation**

On November 15, 2007, the Compensation Committee of the Board of Directors approved an increase in the annual salary of Dr. Burton J. Kunik, Chairman, Chief Executive Officer and President to \$260,000, effective December 1, 2007.

**Item 9.01 Financial Statements and Exhibits.**

**(d) Exhibits.**

None

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SHARPS COMPLIANCE CORP.**

a Delaware corporation

Dated: November 19, 2007

By: /s/ David P. Tusa

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David P. Tusa

*Executive Vice President, Chief Financial Officer,  
Business Development and Corporate Secretary*

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