

Kiley Michael E
 Form 3
 December 14, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Kiley Michael E</p> <p>(Last) (First) (Middle)</p> <p>C/O COMPETITIVE TECHNOLOGIES, INC., Â 1960 BRONSON ROAD</p> <p>(Street)</p> <p>FAIRFIELD, Â CT Â 06824</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>12/09/2005</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>COMPETITIVE TECHNOLOGIES INC [CTT]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Executive VP and CTO</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
--	---	--	---	---	--

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	3,125 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
---	---	--	---	---	--

Edgar Filing: Kiley Michael E - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option - Right to buy <u>(2)</u>	Â <u>(3)</u>	10/17/2015	Common Stock	35,000	\$ 5.34	D	Â
Option - Right to buy <u>(2)</u>	Â <u>(4)</u>	08/02/2014	Common Stock	20,000	\$ 3.72	D	Â
Option - Right to buy <u>(2)</u>	Â <u>(5)</u>	03/01/2014	Common Stock	20,000	\$ 5.8	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kiley Michael E C/O COMPETITIVE TECHNOLOGIES, INC. 1960 BRONSON ROAD FAIRFIELD,Â CTÂ 06824	Â	Â	Â Executive VP and CTO	Â

Signatures

/s/ Michael D. Davidson (Attorney-in-Fact)	12/14/2005
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 1,625 shares contributed by issuer to Mr. Kiley's account in the Company's 401(k) plan, 813 of which are vested and 812 of which are not vested. Mr. Kiley claims no beneficial ownership in non-vested shares.
- (2) Granted pursuant to the registrant's 1997 Employees' Stock Option Plan.
- (3) Vest as follows: 25% per year starting August 1, 2006, and 25 % on August 1 each of the three years thereafter.
- (4) Vests as follows: 25% per year on each annual anniversary date following grant.
- (5) Vests as follows: 25% on date of grant and 25% on the following three anniversary dates following grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.