

Eagle Bulk Shipping Inc.  
Form 4/A  
August 12, 2016

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Expires: January 31, 2015  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
GOLDENTREE ASSET MANAGEMENT LP			Eagle Bulk Shipping Inc. [EGLE]	(Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	____ Director ____ Officer (give title below)
300 PARK AVENUE, 21ST FLOOR			03/30/2016	<input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Other (specify below)
(Street)			4. If Amendment, Date Original Filed (Month/Day/Year)	See Remarks
NEW YORK, NY 10022			04/01/2016	6. Individual or Joint/Group Filing (Check Applicable Line) ____ Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		
Common Stock, par value \$0.01 per share ("Common Stock")					54,963	D	(1) (2)
Common Stock					1,857,659	I	See footnotes (1) (3)
Common Stock					135,475	I	See footnotes (1) (4)

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Common Stock	169,675	I	See footnotes (1) (5)
Common Stock	350,106	I	See footnotes (1) (6)
Common Stock	2,355,821	I	See footnotes (1) (7)
Common Stock	385,351	I	See footnotes (1) (8)
Common Stock	64,302	I	See footnotes (1) (9)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLDENTREE ASSET MANAGEMENT LP 300 PARK AVENUE 21ST FLOOR		X		See Remarks

NEW YORK, NY 10022

GoldenTree Asset Management LLC

300 PARK AVENUE

21ST FLOOR

NEW YORK, NY 10022

X

See Remarks

Tananbaum Steven A.

300 PARK AVENUE

21ST FLOOR

NEW YORK, NY 10022

X

See Remarks

## Signatures

GoldenTree Asset Management LP, By: GoldenTree Asset Management LLC, its General Partner, By: /s/ Steven A. Tananbaum, its Managing Member

08/12/2016

\_\_Signature of Reporting Person

Date

GoldenTree Asset Management LLC, By: /s/ Steven A. Tananbaum, its Managing Member

08/12/2016

\_\_Signature of Reporting Person

Date

/s/ Steven A. Tananbaum

08/12/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) See Exhibit 99.1; footnote (1).

(2) See Exhibit 99.1; footnote (2).

(3) See Exhibit 99.1; footnote (3).

(4) See Exhibit 99.1; footnote (4).

(5) See Exhibit 99.1; footnote (5).

(6) See Exhibit 99.1; footnote (6).

(7) See Exhibit 99.1; footnote (7).

(8) See Exhibit 99.1; footnote (8).

(9) See Exhibit 99.1; footnote (9).

### Remarks:

List of Exhibits:

Exhibit 99.1 - Explanation of Responses

Solely for purposes of Section 16 of the Exchange Act, each of the Advisor and, by virtue of their control of the Advisor, the C

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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