

INSTEEL INDUSTRIES INC
Form 4
July 29, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jafroodi Scot R

(Last) (First) (Middle)
1373 BOGGS DRIVE
(Street)

MOUNT AIRY, NC 27030

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INSTEEL INDUSTRIES INC [IIN]

3. Date of Earliest Transaction
(Month/Day/Year)
07/27/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/27/2016		M		5,952 A \$ 9.39	26,034	D
Common Stock	07/27/2016		M		4,393 A \$ 11.6	30,427	D
Common Stock	07/28/2016		S		10,045 D \$ 34.6945	20,382	D
Common Stock	07/29/2016		S		300 D \$ 34.6945	20,082	D
Common Stock (Restricted)						8,303	D

Stock
Units)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 23.95					(1) 02/11/2026		Common Stock	3,165
Stock Option (Right to Buy)	\$ 18.05					(1) 08/17/2025		Common Stock	4,211
Stock Option (Right to Buy)	\$ 21.96					(1) 02/17/2025		Common Stock	3,548
Stock Option (Right to Buy)	\$ 20.5					(1) 08/12/2024		Common Stock	3,890
Stock Option (Right to Buy)	\$ 19.08					(1) 02/12/2024		Common Stock	3,968
Stock Option (Right to Buy)	\$ 17.22					(1) 08/12/2023		Common Stock	3,957

Buy)										
Stock Option (Right to Buy)	\$ 16.45					(1)	02/12/2023	Common Stock	3,835	
Stock Option (Right to Buy)	\$ 10.23					(1)	08/21/2022	Common Stock	6,044	
Stock Option (Right to Buy)	\$ 13.06					(1)	02/21/2022	Common Stock	4,538	
Incentive Stock Option (Right to Buy)	\$ 10.72					(1)	08/08/2021	Common Stock	5,670	
Incentive Stock Option (Right to Buy)	\$ 12.43					(1)	02/08/2021	Common Stock	4,693	
Incentive Stock Option (Right to Buy)	\$ 9.16					(1)	08/09/2020	Common Stock	6,180	
Incentive Stock Option (Right to Buy) (Common Stock)	\$ 9.39	07/27/2016		M	5,952	(1)	02/09/2020	Common Stock	5,952	
Incentive Stock Option (Right to Buy)	\$ 11.6	07/27/2016		M	4,393	(1)	08/10/2019	Common Stock	4,393	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Jafroodi Scot R
1373 BOGGS DRIVE
MOUNT AIRY, NC 27030

Chief Accounting Officer

Signatures

James F. Petelle for Scot R.
Jafroodi

07/29/2016

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest 1/3 annually beginning 1 year from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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