

Emergent BioSolutions Inc.  
Form 4  
May 14, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bailey Sue

(Last) (First) (Middle)

400 PROFESSIONAL DR, SUITE 400

(Street)

GAITHERSBURG, MD 20879

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Emergent BioSolutions Inc. [EBS]

3. Date of Earliest Transaction (Month/Day/Year)

05/12/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock <sup>(1)</sup>	05/12/2015		M		5,760 A \$ 8.43	24,860	D
Common Stock <sup>(1)</sup>	05/12/2015		S		5,760 D \$ 30.14	19,100	D
Common Stock <sup>(3)</sup>	05/12/2015		M		6,960 A \$ 8.76	26,060	D
Common Stock <sup>(3)</sup>	05/12/2015		S		6,960 D \$ 30.13	19,100	D
	05/12/2015		M		5,760 A	24,860	D

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Common Stock <u>(4)</u>					\$ 11.67		
Common Stock <u>(4)</u>	05/12/2015	S	5,760	D	\$ 30.08 <u>(2)</u>	19,100	D
Common Stock <u>(5)</u>	05/12/2015	M	1,440	A	\$ 16.13	20,540	D
Common Stock <u>(5)</u>	05/12/2015	S	1,440	D	\$ 30.16 <u>(2)</u>	19,100	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option <u>(1)</u>	\$ 8.43	05/12/2015		M	5,760	06/14/2008 <sup>(6)</sup>	06/13/2017	Common Stock	5,760
Stock Option <u>(3)</u>	\$ 8.76	05/12/2015		M	6,960	05/21/2009 <sup>(6)</sup>	05/20/2018	Common Stock	6,960
Stock Option <u>(4)</u>	\$ 11.67	05/12/2015		M	5,760	05/21/2010 <sup>(6)</sup>	05/21/2019	Common Stock	5,760
Stock Option <u>(5)</u>	\$ 16.13	05/12/2015		M	1,440	05/20/2011 <sup>(6)</sup>	05/20/2010	Common Stock	5,760

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bailey Sue 400 PROFESSIONAL DR, SUITE 400 GAITHERSBURG, MD 20879	X			

## Signatures

/s/ Eric Burt, attorney-in-fact	05/14/2015
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Signature of Reporting Person	Date
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## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of an option granted under the company's stock incentive plan on June 14, 2007.
- (2) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$30.05 to \$30.24, inclusive.
- (3) Consists of an option granted under the company's stock incentive plan on May 21, 2008.
- (4) Consists of an option granted under the company's stock incentive plan on May 21, 2009.
- (5) Consists of an option granted under the company's stock incentive plan on May 20, 2010.
- (6) All options vested in three equal installments on the anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.