

TENGASCO INC
Form 4
April 03, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Brooks Hughree Fennon

(Last) (First) (Middle)

2406 VANDERBILT COURT

(Street)

ROWLETT, TX 75088

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TENGASCO INC [TGC]

3. Date of Earliest Transaction (Month/Day/Year)
04/01/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option Right to buy	\$ 0.48	04/01/2014		J ⁽¹⁾		1		04/01/2014	03/31/2019	Common Stock	6,250	\$
Option Right to buy	\$ 0.41	01/03/2014		J ⁽¹⁾		1		01/03/2014	01/02/2019	Common Stock	6,250	\$
Option Right to buy	\$ 0.41	10/02/2013		J ⁽¹⁾		1		10/02/2013	10/01/2018	Common Stock	6,250	\$
Option Right to buy	\$ 0.48	07/01/2013		J ⁽¹⁾		1		07/01/2013	06/30/2018	Common Stock	6,250	\$
Option Right to buy	\$ 0.62	04/01/2013		J ⁽¹⁾		1		04/01/2013	03/31/2018	Common Stock	6,250	\$
Option Right to buy	\$ 0.64	01/02/2013		J ⁽¹⁾		1		10/02/2013	01/01/2018	Common Stock	6,250	\$
Option Right to buy	\$ 0.73	10/01/2012		J ⁽¹⁾		1		10/01/2012	09/30/2017	Common Stock	6,250	\$
Option Right to buy	\$ 0.81	07/02/2012		J ⁽¹⁾		1		07/02/2012	07/01/2017	Common Stock	6,250	\$
Option Right to buy	\$ 1.07	04/02/2012		J ⁽¹⁾		1		04/02/2012	04/01/2017	Common Stock	6,250	\$
Option Right to buy	\$ 0.75	01/03/2012		J ⁽¹⁾		1		01/03/2012	01/02/2017	Common Stock	6,250	\$
Option Right to	\$ 0.72	10/03/2011		J ⁽¹⁾		1		10/03/2011	10/02/2016	Common Stock	6,250	\$

buy

Option

Right to buy	\$ 0.84	07/06/2011		<u>J(1)</u>	1	07/06/2011	07/05/2016	Common Stock	6,250	\$
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Option

Right to buy	\$ 1.16	04/01/2011		<u>J(1)</u>	1	04/01/2011	03/31/2016	Common Stock	6,250	\$
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Brooks Hughree Fennon 2406 VANDERBILT COURT ROWLETT, TX 75088	X
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Signatures

/s/ Hughree F. Brooks	04/03/2014
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**Signature of Reporting Person	Date
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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant of option pursuant to the Tengasco Stock Incentive Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.