

MELFI ANDREW C
Form 4
February 03, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MELFI ANDREW C

2. Issuer Name and Ticker or Trading Symbol
GLOBECOMM SYSTEMS INC
[GCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
45 OSER AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/01/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr.VP, CFO and Treasurer

HAUPPAUGE, NY 11788

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/01/2012		M		4,561	A	\$ 5.16
Common Stock	02/01/2012		M		4,633	A	\$ 6.51
Common Stock	02/01/2012		S ⁽²⁾		4,561	D	\$ 14.5089
Common Stock	02/01/2012		S ⁽²⁾		4,633	D	\$ 14.5011
Common Stock	02/01/2012		S ⁽²⁾		4,611	D	\$ 14.4989
							86,907
							91,540
							86,979
							82,346
							77,735

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Common Stock	02/02/2012	M	2,439	A	\$ 5.16	80,174	D
Common Stock	02/02/2012	M	2,867	A	\$ 6.51	83,041	D
Common Stock	02/02/2012	S ⁽²⁾	2,439	D	\$ 14.6718	80,602	D
Common Stock	02/02/2012	S ⁽²⁾	2,867	D	\$ 14.6773	77,735	D
Common Stock	02/02/2012	S ⁽²⁾	4,389	D	\$ 14.6456	73,346	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 5.16	02/01/2012		M	4,561	⁽¹⁾ 07/20/2014	Common Stock	4,561
Stock Option	\$ 6.51	02/01/2012		M	4,633	⁽¹⁾ 01/04/2015	Common Stock	4,633
Stock Option	\$ 5.16	02/02/2012		M	2,439	⁽¹⁾ 07/20/2014	Common Stock	2,439
Stock Option	\$ 6.51	02/02/2012		M	2,867	⁽¹⁾ 01/04/2015	Common Stock	2,867

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MELFI ANDREW C
45 OSER AVENUE
HAUPPAUGE, NY 11788

Sr.VP, CFO and Treasurer

Signatures

Andrew C.
Melfi

02/03/2012

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) N/A

(2) Stock sold pursuant to Mr. Melfi's trading plan in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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