#### SINNOTT ROBERT A

Form 4

August 17, 2010

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31,

2005

0.5

Estimated average

**OMB APPROVAL** 

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* SINNOTT ROBERT A

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

below)

MANNATECH INC [MTEX]

(Check all applicable)

600 S ROYAL LN #200

3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner X\_ Officer (give title Other (specify

08/13/2010

below) Co-CEO/CFO

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Person

COPPELL, TX 75019

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

(Middle)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

(Instr. 3, 4 and 5)

(A)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (T)

Ownership (Instr. 4)

(Instr. 8)

Reported Transaction(s) Code V Amount (D) Price

Following

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number of **Transaction**Derivative Code Securities Acquired

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amoun Underlying Securiti (Instr. 3 and 4)

### Edgar Filing: SINNOTT ROBERT A - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	(A) or Dis (D) (Instr. 3, 4					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Right to Purchase Common Stock	\$ 14.99	08/13/2010		D		5,000	<u>(1)</u>	11/16/2016	Common Stock, Par Value \$0.0001 per share	5,00
Right to Purchase Common Stock	\$ 12.44	08/13/2010		D		25,000	(2)	08/30/2015	Common Stock, Par Value \$0.0001 per share	25,0
Right to Purchase Common Stock	\$ 7.31	08/13/2010		D		6,000	(3)	09/05/2017	Common Stock, Par Value \$0.0001 per share	6,00
Right to Purchase Common Stock	\$ 2.46	08/16/2010		A	14,871		<u>(7)</u>	08/15/2020	Common Stock, Par Value \$0.0001 per share	14,8

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				

SINNOTT ROBERT A 600 S ROYAL LN #200 COPPELL, TX 75019

Co-CEO/CFO

## **Signatures**

/s/ Stephen D. Fenstermacher, Co-CEO and CFO, by Power of Attorney 08/17/2010

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option provided for vesting in three equal annual installments beginning November 17, 2007.
- (2) The option provided for vesting in three equal annual installments beginning August 31, 2006.

Reporting Owners 2

### Edgar Filing: SINNOTT ROBERT A - Form 4

- (3) The option provided for vesting in three equal annual installments beginning September 6, 2008.
- On August 16, 2010, the issuer canceled, pursuant to the issuer's option exchange program, an option for 5,000 shares of Mannatech (4) common stock granted to the reporting person on November 17, 2006. In exchange, the reporting person received a replacement option, for 1,673 shares, having an exercise price of \$2.46 a share.
- On August 16, 2010, the issuer canceled, pursuant to the issuer's option exchange program, an option for 25,000 shares of Mannatech (5) common stock granted to the reporting person on August 31, 2005. In exchange, the reporting person received a replacement option, for
- 9,758 shares, having an exercise price of \$2.46 a share.

  On August 16, 2010, the issuer canceled, pursuant to the issuer's option exchange program, an option for 6,000 shares of Mannatech
- (6) common stock granted to the reporting person on September 6, 2007. In exchange, the reporting person received a replacement option, for 3,440 shares, having an exercise price of \$2.46 a share.
- (7) The option vests in three equal annual installments beginning August 16, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.