

Shapiro Steven
Form 4
July 01, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
AIA Partners, LLC

2. Issuer Name and Ticker or Trading Symbol
KINGSTONE COMPANIES, INC.
[KINS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

26 HUNTING HILL DRIVE

06/30/2010

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DIX HILLS, NY 11746

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/30/2010		J ⁽¹⁾		472,727	A	\$ 1.65
Common Stock	06/30/2010		J ⁽²⁾		22,380	A	\$ 0 ⁽²⁾
Common Stock	06/30/2010		J ⁽³⁾		522,327	D	\$ 0 ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series E Preferred Stock	\$ 2	06/30/2010		J ⁽¹⁾	780	05/12/2009	<u>(4)</u>	Common Stock	390,000		\$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AIA Partners, LLC 26 HUNTING HILL DRIVE DIX HILLS, NY 11746		X		
Shapiro Steven 26 HUNTING HILL DRIVE DIX HILLS, NY 11746			X	

Signatures

AIA Partners, LLC by /s/ Steven Shapiro, Manager	07/01/2010
**Signature of Reporting Person	Date
/s/ Steven Shapiro	07/01/2010
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person and the Issuer agreed to exchange the Reporting Person's shares of Series E Preferred Stock for shares of Common Stock of the Issuer at an effective price of \$1.65 per share.
- (2) The shares of Common Stock were transferred by AIA Acquisition Corp. to AIA Partners, LLC. The shareholders of AIA Acquisition Corp. are identical to the members of AIA Partners, LLC.
- (3) The Reporting Person made a distribution of its 522,327 shares of Common Stock to its members on a pro-rata basis.

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- (4) The Reporting Person had the right to convert the Series E Preferred Stock into Common Stock until the Series E Preferred Stock was redeemed by the Issuer.

Remarks:

This report is filed jointly by AIA Partners, LLC and Steven Shapiro. The reported securities are owned directly by AIA Partners, LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.