Edgar Filing: HOME PROPERTIES INC - Form 4

HOME PRO Form 4 March 09, 20 FORN Check thi if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	14 UNITED S is box ger 6. r Filed purs section 17(a	ENT OF CH suant to Section of the Public	Washington, ANGES IN SECUR on 16(a) of th	, D.C. 20 BENEF RITIES the Securit ding Con	549 ICIA ties E	L OW	COMMISSION NERSHIP OF e Act of 1934, E 1935 or Section 40	OMB Number: Expires: Estimated a burden hou response	•	
1. Name and A LUKEN RC	2. Issuer Name and Ticker or Trading ymbol IOME PROPERTIES INC [HME]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Mon			3. Date of Earliest Transaction (Month/Day/Year) 03/05/2010				Director 10% Owner Officer (give title 0ther (specify below) below) Senior Vice President			
(Street) 4. If Ame Filed(Mor ROCHESTER, NY 14604				ate Origina r)	1		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Fable I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		3. , if Transaction Code ear) (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock, Par Value \$.01	03/05/2010		Code V M	Amount 472 (1)		Price \$ 44.97	32,805	D		
Common Stock, Par Value \$.01	03/05/2010		F	202 <u>(1)</u>	D	\$ 44.97	32,603	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number orof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sect (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	\$ 0 <u>(2)</u>	03/05/2010		А	6 (3)	(4)	(4)	common stock	6	\$ 4
Phantom Stock Units	\$ 0 <u>(2)</u>	03/05/2010	03/05/2010	М	472	03/05/2010	03/05/2010	common stock	472	\$ 4

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting of the reader that ess	Director	10% Owner	Officer Senior Vice President	Other			
LUKEN ROBERT HOME PROPERTIES, INC. 850 CLINTON SQUARE ROCHESTER, NY 14604			Senior Vice President				
Signatures							
/s/ Robert J. Luken, By Ann M. attorney-in-fact	. McCorn	nick,	03/09/201	0			

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the issuance of common stock at the end of the deferral period selected by the Reporting Person pursuant to the Issuer's Deferred Bonus Plan. Of the share issued, 202 shares were withheld to pay the Reporting Person's tax liability.
- (2) Converts to common stock on a one-for-one basis.
- (3) Represents phantom stock issued to the Reporting Person's account pursuant to the dividend reinvestment feature of the Issuer's Deferred Bonus Plan.
- (4) The Reporting Person will be paid in the form of the Issuer's common stock following the 3rd, 5th or 10th anniversary of the deferral depending on the election of the Reporting Person.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.