

WMS INDUSTRIES INC /DE/
Form 4
May 07, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHWEINFURTH SCOTT D

2. Issuer Name and Ticker or Trading Symbol
WMS INDUSTRIES INC /DE/
[WMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Exec. VP, CFO and Treas.

C/O WMS INDUSTRIES INC., 800 S. NORTHPOINT BLVD.

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(Street)

WAUKEGAN, IL 60085

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/06/2009		M		50,000	A	\$ 11.54
Common Stock	05/06/2009		S		50,000	D	\$ 35.33

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Option	\$ 11.54	05/06/2009		M	50,000	11/15/2001 11/15/2010	Common Stock 50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHWEINFURTH SCOTT D C/O WMS INDUSTRIES INC. 800 S. NORTHPOINT BLVD. WAUKEGAN, IL 60085			Exec. VP, CFO and Treas.	

Signatures

/s/ Scott D.
Schweinfurth 05/07/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes or consists of 23,687 shares of restricted stock, for which restrictions will lapse on (a) 3,157 on 6/7/2009, 6/7/2010 and 6/7/2011; (b) 1,863 on 9/19/2009, 9/19/2010 and 9/19/2011; and (c) 2,156 on 9/18/2009, and 2,157 on 9/18/2010, 9/18/2011 and 9/18/2012.
The details of these trades were as follows: 400 at \$35.16; 600 at \$35.17; 500 at \$35.18; 1,100 at \$35.19; 500 at \$35.20; 100 at \$35.21; 300 at \$35.22; 900 at \$35.23; 1,700 at \$35.24; 17,500 at \$35.25; 800 at \$35.26; 400 at \$35.27; 300 at \$35.28; 700 at \$35.29; 200 at \$35.31; 400 at \$35.32; 200 at \$35.33; 600 at \$35.34; 1,400 at \$35.35; 300 at \$35.36; 2,800 at \$35.37; 1,100 at \$35.38; 2,900 at \$35.39; 1,800 at \$35.40; 100 at \$35.41; 1,500 at \$35.42; 1,100 at \$35.43; 1,500 at \$35.44; 1,300 at \$35.45; 2,400 at \$35.46; 2,700 at \$35.47; 600 at \$35.48; 200 at \$35.49; and 1,100 at \$35.50.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.