

DXP ENTERPRISES INC
Form 3
March 19, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Dahle Suzhanna M		(Month/Day/Year)	DXP ENTERPRISES INC [DXPE]	
(Last)	(First)	(Middle)	03/13/2007	
7272 PINEMONT DRIVE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
HOUSTON,Â X1Â 77040			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Sr. Vice President of IT	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
DXP Common Stock ⁽¹⁾	0 ⁽¹⁾	D ⁽¹⁾	Â ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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			Shares			(1) (Instr. 5)	
DXP Common Stock Options (1)	Â (1)	Â (1)	DXP Common Stock (1)	(1)	\$ (1)	D (1)	Â (1)
DXP Restricted Stock Units (1)	Â (1)	Â (1)	DXP Common Stock	(1)	\$ (1)	D (1)	Â (1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dahle Suzhanna M 7272 PINEMONT DRIVE HOUSTON, X1 77040	Â	Â	Â Sr. Vice President of IT	Â

Signatures

Suzhanna M
Dahle 03/19/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) No securities are beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. nbsp;

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SHARED DISPOSITIVE POWER

61,113

11

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

648,025

12

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

[]

13

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

3.9%

14

TYPE OF REPORTING PERSON*

IN-OO

***SEE INSTRUCTIONS BEFORE FILLING OUT!**

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Introduction

This constitutes Amendment No. 12 to the statement on Schedule 13D, filed on behalf of Lloyd I. Miller, III ("Mr. Miller"), dated April 30, 2002, as amended (the "Statement"), relating to the common stock, par value \$0.001 per share (the "Shares" or "Common Stock"), of Stamps.com Inc., a Delaware corporation (the "Company"). The Company's principal executive office is located at 1990 E. Grand Avenue, El Segundo, CA 90245. Unless specifically amended or modified hereby, the disclosure set forth in the Statement shall remain unchanged.

Item 3. *Source and Amount of Funds or Other Consideration*

Item 3 of the Statement is hereby amended and restated in its entirety as follows:

Mr. Miller is the managing member of Milfam LLC ("Milfam LLC"), an Ohio limited liability company established pursuant to the Operating Agreement of Milfam LLC dated as of December 10, 1996, and Milfam LLC is the advisor to Trust A-4 ("Trust A-4") and Trust C ("Trust C" and, together with Trust A-4, the "Trusts"). The Trusts were created pursuant to an Amended and Restated Trust Agreement, dated September 20, 1983 (the "Trust Agreement"). Pursuant to a Declaratory Judgment Order, entered on November 20, 1992 in the Court of Common Pleas, Probate Division, Hamilton County, Ohio, Trust A was split into four separate trusts, one of which is Trust A-4. The Trusts were further reformed by Order of the Delaware Chancery Court dated December 29, 2010 pursuant to which Milfam LLC was appointed advisor to the Trusts. All of the shares of Common Stock purchased by Trust A-4 were purchased with funds generated and held by Trust A-4. The aggregate purchase price for the shares of Common Stock purchased by Trust A-4 was approximately \$55,718.00. All of the shares of Common Stock purchased by Trust C were purchased with funds generated and held by Trust C. The aggregate purchase price for the shares of Common Stock purchased by Trust C was approximately \$1,852.00.

Mr. Miller is the manager of Milfam LLC which is the general partner of (i) Milfam I L.P. ("Milfam I"), a Georgia limited partnership established pursuant to the Partnership Agreement for Milfam I L.P., dated December 11, 1996, and (ii) Milfam II L.P. ("Milfam II"), a Georgia limited partnership established pursuant to the Partnership Agreement

Explanation of Responses:

for Milfam II L.P., dated December 11, 1996.

Milfam I: All of the Shares Mr. Miller is deemed to beneficially own as the manager of the general partner of Milfam I were purchased with money contributed to Milfam I by its partners or money generated and held by Milfam I. The aggregate purchase price for the Shares purchased by Milfam I was approximately \$63,102.00.

Milfam II: All of the Shares Mr. Miller is deemed to beneficially own as the manager of the general partner of Milfam II were purchased with money contributed to Milfam II by its partners or money generated and held by Milfam II. The aggregate purchase price for the Shares purchased by Milfam II was approximately \$225,656.00.

All of the Shares purchased by Mr. Miller on his own behalf were purchased with personal funds generated and held by Mr. Miller. The purchase price for the Shares purchased by Mr. Miller on his own behalf was approximately \$1,393,782.00.

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Milfam LLC is the manager of AMIL of Ohio, LLC ("AMIL"), an Ohio limited liability company established pursuant to the Operating Agreement of AMIL of Ohio, LLC, effective as of May 14, 2010. All of the Shares Miller is deemed to beneficially own as Manager of Milfam LLC, which is the manager of the manager of AMIL, were purchased with money generated and held by AMIL. The aggregate purchase price for the Shares purchased by AMIL was \$0.00.

Mr. Miller is the authorized agent of a certain brokerage account for the benefit of Lloyd I. Miller, IV (the "Brokerage Account"). All of the Shares held by the Brokerage Account were purchased with funds generated and held by the Brokerage Account. The aggregate purchase price for the shares of Common Stock purchased by the Brokerage Account was approximately \$818.00.

Mr. Miller is an agent under a general durable power of attorney dated April 9, 2015, with respect to Shares held in a trust account (the "Trust Account"). All of the Shares held by the Trust Account were purchased with funds generated and held by the Trust Account. The aggregate purchase price for the shares of Common Stock purchased by the Trust Account was approximately \$39,950.00.

Pursuant to an Irrevocable Trust Agreement ("MILGRAT (Z9)"), dated as of May 30, 2014, Mr. Miller was named as the trustee of MILGRAT (Z9). All of the Shares Mr. Miller is deemed to beneficially own as trustee of MILGRAT (Z9) were contributed to MILGRAT (Z9) by its grantor, Catherine C. Miller.

The aggregate purchase prices set forth in this Item 3 include any brokerage commissions and reflect certain cost basis adjustments.

Item 4. Purpose of the Transaction

Item 4 of the Statement is hereby amended by adding at the end thereof the following:

Explanation of Responses:

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The purpose of this Amendment is to report that since the filing of Amendment No. 11 to the Statement, dated May 7, 2015 ("Amendment No. 11"), a material change occurred in the percentage of Shares beneficially owned by Mr. Miller. This Amendment No. 12 is the final amendment to the Statement and constitutes an exit filing.

Except in connection with the matters described above in this Item 4 and herein and matters contemplated hereby, Mr. Miller does not currently have any specific plans or proposals that relate to or would result in any of the actions or events specified in clauses (a) through (j) of Item 4 of Schedule 13D. Mr. Miller reserves the right to change plans and take any and all actions that Mr. Miller may deem appropriate to maximize the value of his investments, including, among other things, purchasing or otherwise acquiring additional securities of the Company, selling or otherwise disposing of any securities of the Company beneficially owned by him, in each case in the open market or in privately negotiated transactions, or formulating other plans or proposals regarding the Company or its securities to the extent deemed advisable by Mr. Miller in light of his general investment policies, market conditions, subsequent developments affecting the Company and the general business and future prospects of the Company. Mr. Miller may take any other action with respect to the Company or any of the Company's debt or equity securities in any manner permitted by applicable law.

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Item 5. *Interest in Securities of the Issuer*

Item 5 of the Statement is hereby amended and restated in its entirety as follows:

(a) Mr. Miller beneficially owns 648,025 Shares, which is equal to approximately 3.9% of the 16,732,407 outstanding Shares. Pursuant to Rule 13d-3 promulgated under the Securities Exchange Act of 1934, as amended, the 16,732,407 outstanding Shares is calculated as follows: (i) 16,712,407 outstanding Shares, as reported in the Company's Schedule 10-K filed on February 29, 2016, and (ii) 20,000 Shares which Mr. Miller may be deemed to beneficially own upon the exercise of certain immediately exercisable options Mr. Miller beneficially owns.

As of the date hereof, 107,271 of the Shares beneficially owned by Mr. Miller are owned of record by Trust A-4, 9,381 of the Shares beneficially owned by Mr. Miller are owned of record by Trust C, 38,713 of the Shares beneficially owned by Mr. Miller are owned of record by Milfam I, 207,633 of the Shares beneficially owned by Mr. Miller are owned of record by Milfam II, 212,375 of the Shares beneficially owned by Mr. Miller are owned of record by Mr. Miller directly (including options to purchase 20,000 Shares), 1,000 of the Shares beneficially owned by Mr. Miller are owned of record by the Brokerage Account, 1,000 of the Shares beneficially owned by Mr. Miller are owned of record by AMIL, 10,539 of the Shares beneficially owned by Mr. Miller are owned of record by MILGRAT (Z9), and 60,113 of the Shares beneficially owned by Mr. Miller are owned of record by the Trust Account.

(b) Mr. Miller has or may be deemed to have shared voting and dispositive power for Shares held of record by the Brokerage Account and the Trust Account. Mr. Miller has or may be deemed to have sole voting and dispositive power for all Shares held of record by Trust A-4, Trust C, Milfam I, Milfam II, AMIL, MILGRAT (Z9), and Mr. Miller directly.

(c) The following table details the transactions effected by Mr. Miller in the past 60 days.

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Lloyd I. Miller, III

Date of Transaction	Number of Shares Acquired via exercise of Options	Price Per Share
February 24, 2016	5,000*	\$23.38
February 24, 2016	5,000*	\$13.10
February 24, 2016	5,000*	\$13.10
February 24, 2016	5,000*	\$10.55
February 24, 2016	5,000*	\$12.33

*Options were exercised for Common Stock.

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Lloyd I. Miller, III

Date of Transaction	Number of Shares Sold	Price Per Share
February 26, 2016	14,741	\$117.2565**
February 29, 2016	2,948	\$119.377***
March 1, 2016	5,475	\$121.3057****
March 2, 2016	3	\$123.00

Milfam I

Date of Transaction	Number of Shares Sold	Price Per Share
February 26, 2016	5,172	\$117.2565**
February 29, 2016	1,034	\$119.377***
March 1, 2016	1,920	\$121.3057****

Milfam II

Date of Transaction	Number of Shares Sold	Price Per Share
February 26, 2016	27,732	\$117.2565**
February 29, 2016	5,547	\$119.377***
March 1, 2016	10,300	\$121.3057****

Trust A-4

Date of Transaction	Number of Shares Sold	Price Per Share
February 26, 2016	14,327	\$117.2565**
February 29, 2016	2,865	\$119.377***
March 1, 2016	5,322	\$121.3057****

Trust Account

Date of Transaction	Number of Shares Sold	Price Per Share
February 26, 2016	8,028	\$117.2565**
February 29, 2016	1,606	\$119.377***
March 1, 2016	2,983	\$121.3057****

Explanation of Responses:

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**The price is a weighted average price. The prices actually paid ranged from \$114.2412 to \$120.00 per share.

***The price is a weighted average price. The prices actually paid ranged from \$119.1273 to \$120.00 per share.

****The price is a weighted average price. The prices actually paid ranged from \$120.3755 to \$122.076 per share.

(d) Other than Shares held directly by Mr. Miller, persons other than Mr. Miller have the right to receive and the power to direct the receipt of dividends from, or the proceeds from, the sale of the reported securities.

(e) Mr. Miller ceased to be the beneficial owner of 5% of the Shares on August 7, 2015, however, a 1% percentage decrease in the Shares beneficially owned by Mr. Miller since the filing of Amendment No. 11 to the Statement did not occur until February 26, 2016.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 3, 2016

/s/ Lloyd I. Miller, III

Lloyd I. Miller, III