

MILKIE BRETT P
Form 4
July 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILKIE BRETT P

2. Issuer Name and Ticker or Trading Symbol
BUCKLE INC [BKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2407 W 24TH STREET

3. Date of Earliest Transaction (Month/Day/Year)
07/08/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

VP LEASING

(Street)
KEARNEY, NE 68845

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	07/08/2005		M	9,300 A \$ 22.3333	15,041	D	
Common Stock	07/08/2005		M	5,800 A \$ 16.375	20,841	D	
Common Stock	07/08/2005		M	9,900 A \$ 16.6	30,741	D	
Common Stock	07/08/2005		S	25,000 D \$ 44.93	5,741	D	
Common Stock					400	I	by Dependent 3

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (Right to Purchase)	\$ 22.3333 (2)	07/08/2005		M	9,300 (3)	(1) 01/30/2008	Common Stock	9,300 (3)
Stock Option (Right to Purchase)	\$ 16.375	07/08/2005		M	5,800	(4) 01/29/2010(5)	Common Stock	5,800
Stock Option (Right to Purchase)	\$ 16.6	07/08/2005		M	9,900	(4) 02/01/2013	Common Stock	9,900

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILKIE BRETT P 2407 W 24TH STREET KEARNEY, NE 68845			VP LEASING	

Signatures

Karen B. Rhoads by Power of Attorney
07/12/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Exercisable: 1) upon certification that goals have been met - 1/3 immediately, 1/3 on 1/29/2000 and 1/3 on 2/3/2001; or 2) 100 percent on 12/31/2007.
- (2) Exercise price was originally reported as \$33.50, but has subsequently been adjusted to reflect 3/2 stock split on 6/8/1998.
- (3) Number of options granted was originally reported as 16,800, but has subsequently been adjusted to reflect 3/2 stock split on 6/8/1998.
- (4) Options became exercisable 100 percent on 4/1/2005.
- (5) Expiration date per Form 4 filed 3/13/2000 was incorrectly reported as 1/28/2010. It should have instead been reported as 1/29/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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