EXELIXIS INC

Form 4

December 20, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person **
SCANGOS GEORGE A

2. Issuer Name **and** Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

EXELIXIS INC [EXEL]

(Check all applicable)

(Last)

(First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director ______ 10% Owner

C/O EXELIXIS INC., 170 HARBOR 12/17/2004

WAY, PO BOX 0511

X Officer (give title ___ Other (specify below)

President, CEO & Director

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

Person

SAN FRANCISCO, CA 94083-0511

(Street)

(City)	(State) (Z	Zip) Table	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	12/17/2004		S	100	D	\$ 9.1	1,597,241	D		
Common Stock	12/17/2004		S	400	D	\$ 9.17	1,596,841	D		
Common Stock	12/17/2004		S	100	D	\$ 9.16	1,596,741	D		
Common Stock	12/17/2004		S	600	D	\$ 9.12	1,596,141	D		
Common Stock	12/17/2004		S	100	D	\$ 9.09	1,596,041	D		

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Common Stock	12/17/2004	S	300	D	\$ 9.21	1,595,741	D
Common Stock	12/17/2004	S	200	D	\$ 9.13	1,595,541	D
Common Stock	12/17/2004	S	200	D	\$ 9.22	1,595,341	D
Common Stock	12/17/2004	S	200	D	\$ 9.29	1,595,141	D
Common Stock	12/17/2004	S	100	D	\$ 9.33	1,595,041	D
Common Stock	12/17/2004	S	100	D	\$ 9.32	1,594,941	D
Common Stock	12/17/2004	S	100	D	\$ 9.27	1,594,841	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exerc	isable and	/. Tit.	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctio	nNumber	Expiration Da	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative			Secur	ities	(Instr. 5)
	Derivative					Securities			(Instr.	. 3 and 4)	
	Security					Acquired					
						(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
										Amount	
							Date	Expiration	Title	or Number	
							Exercisable	Date	Title	of	
				Code	17	(A) (D)				Shares	
				Code	V	(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
SCANGOS GEORGE A C/O EXELIXIS INC. 170 HARBOR WAY, PO BOX 0511	X		President, CEO & Director						

Reporting Owners 2

SAN FRANCISCO, CA 94083-0511

Signatures

/s/ George

Scangos 12/20/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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