

MITCHELL CHARLES F MD
Form 4
April 29, 2003

Form 4

**UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549**

OMB APPROVAL
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[] Check box if no longer subject
to Section 16. Form 4 or Form
5 obligations may continue.
See instructions 1(b).

**STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the Public
Utility
Holding Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person* Mitchell, Charles F., M.D.			2. Issuer Name and Ticker or Trading Symbol Devon Energy Corporation (DVN)			6. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year 04/25/2003		(Check all applicable) <input checked="" type="checkbox"/> Director _____ 10% Owner <input type="checkbox"/> Officer (give title below) _____ Other (specify below) _____			
ENT Medical Center 5258 Dijon Drive									
(Street)				5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line)			
Baton Rouge, LA 70808						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common	04/25/2003		A		1,789	A	(1)	1,789	D
Common	04/25/2003		A		5,168	A	(2)	5,168	I (2)
Common	04/25/2003		A		4,843	A	(3)	4,843	I (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instructions 4(b)(v).

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(Over)
SEC 1474 (9-02)

FORM 4 (continued)

**Table II - Derivative Securities Acquired, Disposed of, or
Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

2. Conversion	3. Transaction	3A. Deemed	4. Transaction	5. Number of	6. Date Exercisable	7. Title and Amount of	8. Price of	9. Number of	10. Ownership	11. Nature
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Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Owner (Instr. 4)	Underlying Securities (Instr. 3 and 4)	and Expiration Date (Month/Day/Year)		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Code (Instr. 8)		Execution Date, if any (Month/Day/Year)	Date (Month/Day/Year)	or Exercise Price of Derivative Security	Derivative Security (Instr. 5)
					Date Exercisable	Expiration Date		Code	V				
				Common	04/25/2003	01/18/2005	968	A			04/25/2003	\$9.68	
				Common	04/25/2003	05/14/2006	968	A			04/25/2003	\$28.90	
				Common	04/25/2003	06/17/2007	1,937	A			04/25/2003	\$50.06	
				Common	04/25/2003	03/26/2008	10,350	A			04/25/2003	\$56.18	
				Common	04/25/2003	05/26/2009	4,140	A			04/25/2003	\$23.55	
				Common	04/25/2003	05/10/2010	2,484	A			04/25/2003	\$37.89	
				Common	04/25/2003	04/09/2011	2,484	A			04/25/2003	\$43.26	
				Common	04/25/2003	05/14/2012	2,484	D			04/25/2003	\$54.54	

Explanation of Responses:

(1) Received in exchange for 4,322 shares of Ocean Energy, Inc. ("OEI") Common Stock in connection with merger of OEI into Devon Energy Corporation ("DEVN") (the "Merger"). On the effective date of the Merger, the closing price of DEVN Common Stock was \$48.65 per share, and the exchange rate was 0.414 shares of DEVN Common Stock for each share of OEI Common Stock.

(2) Represents share interest received in exchange for a 12,483 share interest held in the OEI Outside Directors Deferred Fee Plan as of April 25, 2003 in connection with the Merger. On the effective date of the Merger, the closing price of DEVN Common Stock was \$48.65 per share, and the exchange rate was 0.414 shares of DEVN Common Stock for each share of OEI Common Stock.

(3) Received in exchange for 11,700 shares of OEI Common Stock in connection with the Merger held in a profit sharing trust. On

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the effective date of the Merger, the closing price of DVN Common Stock was \$48.65 per share, and the exchange rate was 0.414 shares of DVN Common Stock for each share of OEI Common Stock.

(4) Received in the Merger in exchange for a Non-Qualified Stock Option to acquire 2,340 shares of OEI Common Stock for \$4.0070 per share.

(5) Received in the Merger in exchange for a Non-Qualified Stock Option to acquire 2,340 shares of OEI Common Stock for \$11.9660 per share.

(6) Received in the Merger in exchange for a Non-Qualified Stock Option to acquire 4,680 shares of OEI Common Stock for \$20.7270 per share.

(7) Received in the Merger in exchange for a Non-Qualified Stock Option to acquire 25,000 shares of OEI Common Stock for \$23.26 per share.

(8) Received in the Merger in exchange for a Non-Qualified Stock Option to acquire 10,000 shares of OEI Common Stock for \$9.75 per share.

(9) Received in the Merger in exchange for a Non-Qualified Stock Option to acquire 6,000 shares of OEI Common Stock for \$15.6875 per share.

(10) Received in the Merger in exchange for a Non-Qualified Stock Option to acquire 6,000 shares of OEI Common Stock for \$17.91 per share.

(11) Received in the Merger in exchange for a Non-Qualified Stock Option to acquire 6,000 shares of OEI Common Stock for \$22.58 per share.

** Intentional misstatements or omissions of facts constitute Federal
Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Janice A. Dobbs

04/29/2003

**Signature of Reporting Person
Attorney-in-Fact for Charles F. Mitchell, M.D.

Date

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

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