

WESTSPHERE ASSET CORP INC  
Form 4/A  
March 21, 2003

**FORM 4**

**UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION  
Washington, DC 20549**

**STATEMENT OF CHANGES IN  
BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities  
Exchange Act of 1934, Section 17(a) of the Public Utility  
Holding Company Act of 1935 or Section 30(h) of the  
Investment Company Act of 1940

OMB APPROVAL  
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Check this box if no  
longer  
subject to Section  
16. Form 4 or  
Form 5 obligations  
may continue.  
*See* Instruction 1(b).

(Print or Type Responses) 1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<b>Mac Donald Douglas N.</b>		<b>Westspere Asset Corporation, Inc.</b>		<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner				
				<input checked="" type="checkbox"/> Officer (give title below)	Other (specify below)				
				<b>President &amp; CEO</b>					
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year		7. Individual or Joint/Group Filing (Check Applicable Line)			
<b>45 Sheridan Drive</b>						<input checked="" type="checkbox"/> Form filed by One Reporting Person			
(Street)						5. If Amendment, Date of Original (Month/Day/Year)		Form filed by More than One Reporting Person	
<b>St. Albert Alberta T8N 0J1</b>					<b>March/13/2003</b>				
(City)	(State)	(Zip)	<b>Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>						
1. Title of Security (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	(Month/Day/Year)	(Month/Day/Year)		Code	Amount	(A) or (D)	Price		
<b>Common Stock Class A</b>	<b>Mar/13/03</b>		<b>P</b>	<b>V</b>	<b>989,500</b>	<b>A</b>	<b>.035</b>	<b>1,589,500</b>	<b>D</b>
<b>Common Stock Class A</b>	<b>Mar/13/03</b>		<b>P</b>		<b>430,386</b>	<b>A</b>	<b>.0625</b>	<b>857,386</b>	<b>I</b>
									<b>Mr. Mac Donald is part owner of 989939 Alberta Ltd.</b>
<b>Common Stock Class A</b>	<b>N/A</b>		<b>P</b>		<b>2,057,410</b>			<b>2,057,410</b>	<b>I</b>



