

NAGEB AMMACHE
Form 4
March 14, 2003

FORM 4

**UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549**

**STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

OMB APPROVAL
OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden
hours per
response.....0.5

[] Check this box if no
longer
subject to Section
16. Form 4 or
Form 5 obligations
may continue.
See Instruction 1(b).

(Print or Type Responses) 1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol WESTSPHERE ASSET CORPORATION, INC. WSHA			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
						Director	10% Owner				
AMMACHE NAGEB			WSHA			Office	Other (specify below)				
						(give title below)					
(Last) (First) (Middle) BOX 3081			3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)			4. Statement for Month/Day/Year MARCH /14/2003			7. Individual or Joint/Group Filing (Check Applicable Line)		
(Street) BEAUMONT ALBERTA T4X 1K8						Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Form: Beneficially Owned (D) or Following Indirect Reported Transaction(s) (Instr. 3 and 4)	6. Ownership: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount			(A) or (D)	Price	
Common Stock Class A	Mar/13/03		P	4,480,453	D	.0625	749,118	I	Mr. Ammache is the president of 5 Crowns Investment Corp.	P	665,48

Edgar Filing: NAGEB AMMACHE - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)
SEC 1474 (9-02)

FORM 4 (continued)	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Edgar Filing: NAGEB AMMACHE - Form 4

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Explanation of Responses:

	<p align="center"><u>/s/ Nageb Ammache</u></p> <p align="center">**Signature of Reporting Person</p>	<p align="center"><u>March/13/2003</u></p> <p align="center">Date</p>
<p>** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.</p> <p><i>See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).</i></p>		

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.