

SEALED AIR CORP/DE
Form 4
May 15, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Peribere Jerome A

(Last) (First) (Middle)

C/O SEALED AIR CORPORATION, 2415 CASCADE POINTE BOULEVARD

(Street)

CHARLOTTE, NC 28208

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SEALED AIR CORP/DE [SEE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/22/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|---------------------|---|---|------------|---|--|---|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | | | | Price |
| Common Stock | 03/22/2017 | | G | V | 403,585 | D | \$ 0 | 199,000 | D | |
| Common Stock | 03/22/2017 | | G | V | 403,585 | A | \$ 0 | 517,333 | I | By Revocable Trust ⁽¹⁾ |
| Common Stock | 03/23/2017 | | G | V | 26,150 | D | \$ 0 | 172,850 | D | |
| Common Stock | 03/23/2017 | | G | V | 26,150 | A | \$ 0 | 543,483 | I | By Revocable Trust ⁽¹⁾ |
| Common Stock | 03/27/2017 | | G | V | 471,612 | D | \$ 0 | 71,871 | I | By Revocable Trust ⁽¹⁾ |

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| | | | | | | | | | |
|--------------|------------|---|---|---------|---|--------------------------------------|---------|---|-----------------------------------|
| Common Stock | 03/27/2017 | G | V | 471,612 | A | \$ 0 | 739,637 | I | By GRAT ⁽²⁾ |
| Common Stock | 04/18/2017 | G | V | 46,269 | D | \$ 0 | 693,368 | I | By GRAT ⁽²⁾ |
| Common Stock | 04/18/2017 | G | V | 46,269 | A | \$ 0 | 118,140 | I | By Revocable Trust ⁽¹⁾ |
| Common Stock | 04/19/2017 | G | V | 50,292 | D | \$ 0 | 643,076 | I | By GRAT ⁽²⁾ |
| Common Stock | 04/19/2017 | G | V | 50,292 | A | \$ 0 | 168,432 | I | By Revocable Trust ⁽¹⁾ |
| Common Stock | 05/11/2017 | P | | 3,460 | A | \$ <u>43.25</u> ⁽³⁾ | 646,536 | I | By GRAT ⁽²⁾ |
| Common Stock | 05/12/2017 | P | | 3,500 | A | \$ <u>42.69</u> ⁽⁴⁾ | 650,036 | I | By GRAT ⁽²⁾ |
| Common Stock | | | | | | | 2,370 | I | Profit-Sharing Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

| | Director | 10% Owner | Officer | Other |
|---|----------|-----------|----------------------|-------|
| Peribere Jerome A C/O SEALED AIR CORPORATION 2415 CASCADE POINTE BOULEVARD CHARLOTTE, NC 28208 | X | | President and CEO | |

Signatures

Jerome A. Peribere
05/15/2017

 **Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Held by revocable trusts for the benefit of Mr. Peribere and his five children.
- (2) Held by grantor retained annuity trusts for the benefit of Mr. Peribere and his five children.

(3) The price reported in column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$43.19 to \$43.30, inclusive. The reporting person undertakes to provide to Sealed Air Corporation, any security holder of Sealed Air Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

(4) The price reported in column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$42.65 to \$42.71, inclusive. The reporting person undertakes to provide to Sealed Air Corporation, any security holder of Sealed Air Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.