

TERADYNE, INC
Form 4
February 08, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAGIELA MARK E

(Last) (First) (Middle)

TERADYNE, INC., 600
RIVERPARK DRIVE

(Street)

NORTH READING, MA 01864

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TERADYNE, INC [TER]

3. Date of Earliest Transaction
(Month/Day/Year)
02/06/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/06/2017		S		50,000	D	\$ 28.57 (1)
Common Stock	02/06/2017		M		27,744	A	\$ 16.23
Common Stock	02/06/2017		S		27,744	D	\$ 28.57 (2)
Common Stock	02/06/2017		M		29,015	A	\$ 16.95
	02/06/2017		S		29,015	D	317,997

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Common Stock						\$ 28.57 <u>(2)</u>		
Common Stock	02/06/2017		M	50,904	A	\$ 16.56	368,901	D
Common Stock	02/06/2017		S	50,904	D	\$ 28.57 <u>(3)</u>	317,997	D
Common Stock	02/06/2017		M	34,153	A	\$ 19.16	352,150	D
Common Stock	02/06/2017		S	34,153	D	\$ 28.57 <u>(2)</u>	317,997	D
Common Stock	02/06/2017		M	32,980	A	\$ 18.1	350,977	D
Common Stock	02/06/2017		S	32,980	D	\$ 28.57 <u>(4)</u>	317,997	D
Common Stock	02/06/2017		M	15,495	A	\$ 19.43	333,492	D
Common Stock	02/06/2017		S	15,495	D	\$ 28.57 <u>(2)</u>	317,997	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-qualified Stock Option	\$ 16.23	02/06/2017		M	27,744	01/28/2012 ⁽⁵⁾	01/28/2018	Common Stock

(Right to Buy)								
Non-qualified Stock Option (Right to Buy)	\$ 16.95	02/06/2017	M	29,015	01/27/2013 ⁽⁶⁾	01/27/2019	Common Stock	
Non-qualified Stock Option (Right to Buy)	\$ 16.56	02/06/2017	M	50,904	01/25/2014 ⁽⁷⁾	01/25/2020	Common Stock	
Non-qualified Stock Option (Right to Buy)	\$ 19.16	02/06/2017	M	34,153	01/24/2015 ⁽⁸⁾	01/24/2021	Common Stock	
Non-qualified Stock Option (Right to Buy)	\$ 18.1	02/06/2017	M	32,980	01/30/2016 ⁽⁹⁾	01/30/2022	Common Stock	
Non-qualified Stock Option (Right to Buy)	\$ 19.43	02/06/2017	M	15,495	01/29/2017 ⁽¹⁰⁾	01/29/2023	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JAGIELA MARK E TERADYNE, INC. 600 RIVERPARK DRIVE NORTH READING, MA 01864	X		President and CEO	

Signatures

/s/ Ryan E. Driscoll, Deputy General Counsel, by power of attorney

02/08/2017

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported price is based on a weighted average of multiple same-day transactions with prices ranging from \$28.42 to \$28.81 per share. Full information regarding the number of shares sold at each separate price is available to the Securities and Exchange Commission staff, the Issuer or any security holder of the Issuer upon request.
 - (2) The reported price is based on a weighted average of multiple same-day transactions with prices ranging from \$28.42 to \$28.73 per share. Full information regarding the number of shares sold at each separate price is available to the Securities and Exchange Commission staff, the Issuer or any security holder of the Issuer upon request.
 - (3) The reported price is based on a weighted average of multiple same-day transactions with prices ranging from \$28.42 to \$28.74 per share. Full information regarding the number of shares sold at each separate price is available to the Securities and Exchange Commission staff, the Issuer or any security holder of the Issuer upon request.
 - (4) The reported price is based on a weighted average of multiple same-day transactions with prices ranging from \$28.42 to \$28.75 per share. Full information regarding the number of shares sold at each separate price is available to the Securities and Exchange Commission staff, the Issuer or any security holder of the Issuer upon request.

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- (5) This option is granted under Teradyne's 2006 Equity and Cash Compensation Incentive Plan and is exercisable at the rate of 25% per year, commencing on the date of the first anniversary of the grant, January 28, 2012.
- (6) This option is granted under Teradyne's 2006 Equity and Cash Compensation Incentive Plan, and is exercisable at the rate of 25% per year, commencing on the date of the first anniversary of the grant, January 27, 2013.
- (7) This option is granted under Teradyne's 2006 Equity and Cash Compensation Incentive Plan, and is exercisable at the rate of 25% per year, commencing on the date of the first anniversary of the grant, January 25, 2014.
- (8) This option is granted under Teradyne's 2006 Equity and Cash Compensation Incentive Plan, and is exercisable at the rate of 25% per year, commencing on the date of the first anniversary of the grant, January 24, 2015.
- (9) This option is granted under Teradyne's 2006 Equity and Cash Compensation Incentive Plan, and is exercisable at the rate of 25% per year, commencing on the date of the first anniversary of the grant, January 30, 2016.
- (10) This option is granted under Teradyne's 2006 Equity and Cash Compensation Incentive Plan, and is exercisable at the rate of 25% per year, commencing on the date of the first anniversary of the grant, January 29, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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