

UNIVERSAL HEALTH SERVICES INC  
 Form 4  
 March 05, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HERRELL JOHN H**

2. Issuer Name and Ticker or Trading Symbol  
**UNIVERSAL HEALTH SERVICES INC [UHS]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**UNIVERSAL HEALTH SERVICES, INC., 367 SOUTH GULPH ROAD**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/03/2015**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
**KING OF PRUSSIA, PA 19406**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount                                                                                        | (D)                                                      | Price                                                 |
| Class B Common Stock            | 03/03/2015                           |                                                    | M                              |                                                                   | 3,750                                                                                         | A                                                        | \$ 36.95                                              |
|                                 |                                      |                                                    |                                |                                                                   | 17,026                                                                                        |                                                          |                                                       |
| Class B Common Stock            | 03/03/2015                           |                                                    | M                              |                                                                   | 3,750                                                                                         | A                                                        | \$ 53.38                                              |
|                                 |                                      |                                                    |                                |                                                                   | 20,776                                                                                        |                                                          |                                                       |
| Class B Common Stock            | 03/03/2015                           |                                                    | M                              |                                                                   | 3,750                                                                                         | A                                                        | \$ 43.67                                              |
|                                 |                                      |                                                    |                                |                                                                   | 24,526                                                                                        |                                                          |                                                       |

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|                            |            |   |       |   |                |        |   |
|----------------------------|------------|---|-------|---|----------------|--------|---|
| Class B<br>Common<br>Stock | 03/03/2015 | F | 4,389 | D | \$ 114.49      | 20,137 | D |
| Class B<br>Common<br>Stock | 03/04/2015 | S | 6,000 | D | \$<br>115.1651 | 14,137 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| Option To Purchase Class B Common Stock    | \$ 36.95                                               | 03/03/2015                           |                                                    | M                              | 3,750                                                                                   | <u>(1)</u> 01/17/2017                                    | Class B Common Stock                                          | 3,750                         |
| Option To Purchase Class B Common Stock    | \$ 53.38                                               | 03/03/2015                           |                                                    | M                              | 3,750                                                                                   | <u>(2)</u> 01/15/2018                                    | Class B Common Stock                                          | 3,750                         |
| Option To Purchase Class B Common Stock    | \$ 43.67                                               | 03/03/2015                           |                                                    | M                              | 3,750                                                                                   | <u>(3)</u> 01/18/2016                                    | Class B Common Stock                                          | 3,750                         |

## Reporting Owners

| Reporting Owner Name / Address                                                                         | Relationships |           |         |       |
|--------------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                                        | Director      | 10% Owner | Officer | Other |
| HERRELL JOHN H<br>UNIVERSAL HEALTH SERVICES, INC.<br>367 SOUTH GULPH ROAD<br>KING OF PRUSSIA, PA 19406 | X             |           |         |       |

## Signatures

|                                                       |                     |
|-------------------------------------------------------|---------------------|
| /s/ Steve Filton, Attorney-in-Fact for Mr.<br>Herrell | 03/05/2015          |
| <small>**Signature of Reporting Person</small>        | <small>Date</small> |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested on 1/18/2015.
  - (2) The option vested on 1/16/2015.
  - (3) The option vested on 1/19/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.