

PARTNERRE LTD
Form SC 13D/A
February 12, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 2)*

PARTNERRE LTD.
(Name of Issuer)

Common Stock, \$1.00 par value
(Title of Class of Securities)

G6852T105
(CUSIP Number)

David Wermuth, Esq.
Stone Point Capital LLC
20 Horseneck Lane
Greenwich, CT 06830
(203) 862-2900
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

February 11, 2013
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. G6852T105

1. Name of Reporting Person
Trident III, L.P.
2. Check the Appropriate Box if a Member of a Group
(a)
(b)
3. SEC Use Only
4. Source of Funds
OO
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
6. Citizenship or Place of Organization
Cayman Islands

Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power 2,468,797
	8.	Shared Voting Power 464,695
	9.	Sole Dispositive Power 2,468,797
	10.	Shared Dispositive Power 464,695

11. Aggregate Amount Beneficially Owned by Each Reporting Person
2,933,492
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
13. Percent of Class Represented by Amount in Row (11)
5.0%*
14. Type of Reporting Person
PN

*The calculation of the foregoing percentage is based on 60,215,002 shares of Common Stock of the Issuer outstanding. Please see Item 5.

CUSIP No. G6852T105

1. Name of Reporting Person
Trident III Professionals Fund, L.P.
2. Check the Appropriate Box if a Member of a Group
(a)
(b)
3. SEC Use Only
4. Source of Funds
OO
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
6. Citizenship or Place of Organization
Cayman Islands

Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power 59,957
	8.	Shared Voting Power 464,695
	9.	Sole Dispositive Power 59,957
	10.	Shared Dispositive Power 464,695

11. Aggregate Amount Beneficially Owned by Each Reporting Person
524,652
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
13. Percent of Class Represented by Amount in Row (11)
0.9%*
14. Type of Reporting Person
PN

*The calculation of the foregoing percentage is based on 60,215,002 shares of Common Stock of the Issuer outstanding. Please see Item 5.

CUSIP No. G6852T105

1. Name of Reporting Person
Trident Capital III, L.P.

2. Check the Appropriate Box if a Member of a Group
 - (a)
 - (b)