

SGARRO DOUGLAS A  
Form 4  
April 04, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SGARRO DOUGLAS A

2. Issuer Name and Ticker or Trading Symbol  
CVS CAREMARK CORP [CVS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
04/02/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP and CLO

ONE CVS DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WOONSOCKET, RI 02895-

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	04/02/2012		M	44,622 A \$ 36.23	52,843.1895	D	
Common Stock	04/02/2012		F	3,399 (2) D \$ 45.07	72,889.1895	D	
Common Stock	04/02/2012		M	23,445 A \$ 34.96	76,288.1895	D	
Common Stock	04/02/2012		M	64,237 A \$ 28.1	137,126.1895	D	
Common Stock	04/02/2012		S(1)	44,622 D \$ 44.96 (3)	92,504.1895	D	

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Common Stock	04/02/2012	S <sup>(1)</sup>	23,445	D	\$ 44.96 (4)	69,059.1895	D	
Common Stock	04/02/2012	S <sup>(1)</sup>	64,237	D	\$ 44.96 (5)	4,822.1895	D	
Common Stock	04/04/2012	S <sup>(1)</sup>	4,608	D	\$ 44.65 (6)	214.1895	D	
Common Stock (restricted)						91,382	D	
ESOP Common Stock						2,211.8523	I	By ESOP
Stock Unit						14,681	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock Option	\$ 36.23	04/02/2012		M	44,622	04/01/2011 <sup>(7)</sup>	04/01/2017	Common Stock	44,622
Stock Option	\$ 34.96	04/02/2012		M	23,445	04/01/2012 <sup>(8)</sup>	04/01/2018	Common Stock	23,445
Stock Option	\$ 28.1	04/02/2012		M	64,237	04/01/2010 <sup>(9)</sup>	04/01/2016	Common Stock	64,237
Stock Option	\$ 41.17					04/01/2009 <sup>(10)</sup>	04/01/2015	Common Stock	172,900

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SGARRO DOUGLAS A ONE CVS DRIVE WOONSOCKET, RI 02895-			EVP and CLO	

## Signatures

Douglas A.  
Sgarro 04/04/2012

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All sales were effected pursuant to a Rule 10b5-1 plan.
- (2) Surrender of shares in payment of withholding taxes due.
- (3) Represents weighted average sale price for this trading day. Multiple sales were executed, with sales prices ranging between \$44.21 and \$45.18 per share.
- (4) Represents weighted average sale price for this trading day. Multiple sales were executed, with sales prices ranging between \$44.21 and \$45.18 per share.
- (5) Represents weighted average sale price for this trading day. Multiple sales were executed, with sales prices ranging between \$44.21 and \$45.18 per share.
- (6) Represents weighted average sale price for this trading day. Multiple sales were executed, with sales prices ranging between \$44.64 and \$44.66 per share.
- (7) Option became exercisable in three equal annual installments, commencing 4/1/2011.
- (8) Option becomes exercisable in four equal annual installments, commencing 4/1/2012.
- (9) Option became exercisable in three equal annual installments, commencing 4/1/2010.
- (10) Option became exercisable in three equal annual installments, commencing 4/1/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.