

Hobbs Nicholas
Form 4
November 14, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hobbs Nicholas

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/11/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP/President DCS

615 JB HUNT CORPORATE DRIVE, PO BOX 130
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOWELL, AR 72745

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	
Common Stock	11/11/2011		M	4,000	A	\$ 6.55	25,835	D
Common Stock	11/11/2011		M	7,000	A	\$ 3.47	32,835	D
Common Stock	11/11/2011		S	11,000	D	\$ 43	21,835	D
Common Stock (k)							21,703	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Right to Buy Stock Option	\$ 6.55	11/11/2011		M	4,000	06/01/2011	11/26/2013	Common Stock	4,000
Right to Buy Stock Option	\$ 3.47	11/11/2011		M	7,000	06/01/2011	11/02/2012	Common Stock	7,000
Restricted Stock	\$ 0					07/15/2011	08/15/2013	Common Stock	2,200
Restricted Stock	\$ 0					07/15/2011	08/15/2014	Common Stock	2,640
Restricted Stock	\$ 0					07/15/2011	08/15/2015	Common Stock	3,520
Restricted Stock	\$ 0 ⁽¹⁾					07/15/2011	08/15/2020	Common Stock	27,000
Restricted Stock	\$ 0					07/15/2012	08/15/2012	Common Stock	1,500
Restricted Stock	\$ 0					07/15/2012	08/15/2015	Common Stock	5,500
Restricted Stock	\$ 0					07/15/2012	08/15/2016	Common Stock	21,000
Restricted Stock	\$ 0					07/14/2014	08/15/2017	Common Stock	4,000
Right to Buy Stock Option	\$ 20.36					06/01/2010	10/21/2015	Common Stock	16,000
	\$ 12.2					06/01/2011	10/23/2014		4,800

