

POLK DENNIS  
Form 4  
August 02, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
POLK DENNIS

(Last) (First) (Middle)  
44201 NOBEL DRIVE  
(Street)

FREMONT, CA 94538

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SYNEX CORP [SNX]

3. Date of Earliest Transaction (Month/Day/Year)  
08/01/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	08/01/2011		M		699 A \$ 16.1	39,588	D
Common Stock	08/01/2011		S		699 <sup>(1)</sup> D \$ 28.4201	38,889	D
Common Stock	08/01/2011		M		2,301 A \$ 17.17	41,190	D
Common Stock	08/01/2011		S		1 <sup>(1)</sup> D \$ 28.4201	41,189	D
Common Stock	08/01/2011		S		50 <sup>(1)</sup> D \$ 28.43	41,139	D

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Common Stock	08/01/2011	S	250 <u>(1)</u>	D	\$ 28.42	40,889	D
Common Stock	08/01/2011	S	100 <u>(1)</u>	D	\$ 28.18	40,789	D
Common Stock	08/01/2011	S	400 <u>(1)</u>	D	\$ 28.1781	40,389	D
Common Stock	08/01/2011	S	500 <u>(1)</u>	D	\$ 28.19	39,889	D
Common Stock	08/01/2011	S	1,000 <u>(1)</u>	D	\$ 28.1341	38,889	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 16.1	08/01/2011		M	699	<u>(2)</u> 09/27/2014	Common Stock	699
Employee Stock Option (Right to Buy)	\$ 17.17	08/01/2011		M	2,301	<u>(3)</u> 09/20/2015	Common Stock	2,301

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director   10% Owner   Officer   Other

POLK DENNIS  
44201 NOBEL DRIVE  
FREMONT, CA 94538

Chief Operating Officer

## Signatures

/s/ Simon Y. Leung,  
Attorney-in-Fact

08/02/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These sales were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on October 15, 2010.
- (2) This stock option is immediately exercisable and there are no longer any shares subject to this option.
- (3) This stock option is immediately exercisable as to 17,699 shares and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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