Edgar Filing: EL PASO CORP/DE - Form 4

EL PASO C	ORP/DE							
Form 4 April 05, 20	11							
	Л					OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							3235-0287	
	Check this box Washington, D.C. 20549						January 31,	
if no long subject to Section 1 Form 4 c	A STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF b. SECURITIES					Expires: 2005 Estimated average burden hours per response 0.5		
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).								
(Print or Type]	Responses)							
FOSHEE DOUGLAS L Symbol			nd Ticker or T RP/DE [EP]	rading	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)	3. Date of Earliest			(Chec	k all applicable	;)	
EL PASO CORPORATION, 1001 04/01/20 LOUISIANA STREET					X Director 10% Owner X Officer (give title Other (specify below) below) CHAIRMAN, PRESIDENT AND CEO			
(Street) 4. If Am			Date Original		6. Individual or Joint/Group Filing(Check			
Filed(Month/Day/Year) HOUSTON, TX 77002-					Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip)	Table I - Non	-Derivative S	ecurities Acc	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			ction(A) or Dis (Instr. 3, 4	•	Securities Beneficially Owned	Indirect (I) O	Indirect Beneficial	
0		Code	V Amount	(A) or (D) Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	04/01/2011	A <u>(1)</u>	216,413	$A \underbrace{\stackrel{\$ 0}{(1)}}$	1,454,692	D		
Common Stock	04/01/2011	F	62,849	D \$0	1,391,843	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative6. Date Exercisable and Expiration DateSecurities(Month/Day/Year)Acquired (A) or Disposed of (D)(Instr. 3, 4, and 5)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Stock Option (Right to Buy) (2)	\$ 18.205	04/01/2011		А	377,604	04/01/2012 <u>(3)</u>	04/01/2021	Common Stock	377,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOSHEE DOUGLAS L EL PASO CORPORATION 1001 LOUISIANA STREET HOUSTON, TX 77002-	Х		CHAIRMAN, PRESIDENT AND CEO	
Signatures				
s/ Marguerite Woung-Chapman (POA)		04/05/20)11	

Date

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee award of restricted stock granted pursuant to the 2005 Omnibus Incentive Compensation Plan. Shares of stock are required to be withheld for tax purposes when, and if, these shares vest.
- (2) The nonqualified stock options permit the exercise price and/or tax obligation to be satisfied by withholding shares issuable thereunder.
- (3) One third of this grant vests each year on the anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.