

SCHNEIER CRAIG ERIC
Form 4
February 25, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHNEIER CRAIG ERIC

2. Issuer Name and Ticker or Trading Symbol
BIOGEN IDEC INC. [BIIB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
BIOGEN IDEC INC., 133 BOSTON POST ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/23/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, HR, Public Affairs & Comm

WESTON, MA 02493

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	02/23/2011		M	4,077 A \$ 0	20,513.2794	D	
Common Stock	02/23/2011		M	953 A \$ 0	21,466.2794	D	
Common Stock	02/23/2011		F	1,295 D \$ 66.76	20,171.2794	D	
Common Stock	02/23/2011		F	303 D \$ 66.76	19,868.2794	D	
Common Stock	02/25/2011		M ⁽¹⁾	9,725 A \$ 49.31	29,593.2794	D	

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Common Stock	02/25/2011		<u>S</u> ⁽¹⁾	9,725	D	\$ 68.2	19,868.2794	D	
Common Stock							460	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Unit	\$ 0 ⁽²⁾	02/23/2011		M	4,077	⁽³⁾ 02/23/2014	Common Stock	4,077
Restricted Stock Unit	\$ 0 ⁽²⁾	02/23/2011		M	953	⁽³⁾ 02/23/2014	Common Stock	953
Restricted Stock Unit	\$ 0 ⁽²⁾	02/23/2011		J	1,086 ⁽⁴⁾	⁽³⁾ 02/23/2014	Common Stock	0
Stock Option (Right to Buy) ⁽⁵⁾	\$ 49.31	02/25/2011		<u>M</u> ⁽¹⁾	9,725	⁽⁶⁾ 02/11/2017	Common Stock	9,725

Reporting Owners

Reporting Owner Name / Address

Relationships

SCHNEIER CRAIG ERIC
BIOGEN IDEC INC.
133 BOSTON POST ROAD
WESTON, MA 02493

Director 10% Owner Officer Other

EVP, HR, Public Affairs & Comm

Signatures

Aras Lapinskas, Attorney in Fact for Craig E.
Schneier

02/25/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise/sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
 - (2) There is no conversion or exercise price for this stock unit.

The number of RSUs reported represents the maximum possible number of shares that are eligible for vesting, which is 150% of the number of shares at target payout. One-fourth of these RSUs are eligible to vest on each of the first four anniversaries of the grant date.
 - (3) The actual number of shares that will vest on each vesting date will be determined by comparing the price of Biogen Idec common stock on such vesting date to the price on the grant date (i.e., number of vested shares = number of shares at target payout times [the average 60 calendar-day closing stock price ending on the vesting date divided by the average 60 calendar-day closing stock price on the grant date]).
 - (4) This represents the difference between the maximum possible number of shares that were eligible for vesting and the actual number that vested.
 - (5) Granted under one of the Issuer's stock option plans, in an exempt transaction under SEC rule 16(b)-3(d).
 - (6) The stock option becomes exercisable in four (4) equal annual installments, commencing one year after the grant date of 02/12/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.