

HARPER ALFRED C  
 Form 4  
 December 09, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * <b>HARPER ALFRED C</b>			2. Issuer Name <b>and</b> Ticker or Trading Symbol <b>HUNT J B TRANSPORT SERVICES INC [JBHT]</b>		5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  _____ Director          _____ 10% Owner _____ Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) EVP and Chief Operations Officer	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/09/2010			
615 J.B. HUNT CORPORATE DRIVE  (Street)			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person _____ Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	LOWELL, AR 72745			

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	12/09/2010		M		7,750	A	\$ 7.08 90,330	D	
Common Stock	12/09/2010		S		7,750	D	\$ 40.05 82,580	D	
Common Stock	12/09/2010		M		9,600	A	\$ 12.2 92,180	D	
Common Stock	12/09/2010		M		1,138	A	\$ 7.08 93,318	D	
Common Stock	12/09/2010		S		6,370	D	\$ 40.05 86,948	D	

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Common Stock (k) 13,668 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474  
(9-02)  
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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Right to Buy Stock Option	\$ 7.08	12/09/2010		M	7,750	06/01/2003 10/24/2013	Common Stock	7,750
Right to Buy Stock Option	\$ 12.2	12/09/2010		M	9,600	06/01/2009 10/23/2014	Common Stock	9,600
Right to Buy Stock Option	\$ 7.08	12/09/2010		M	1,138	06/01/2003 10/24/2013	Common Stock	1,138
Restricted Stock	\$ 0 <sup>(1)</sup>					07/15/2011 08/15/2015	Common Stock	39,000
Restricted Stock	<sup>(2)</sup>					07/15/2012 08/15/2015	Common Stock	17,000
Restricted Stock	\$ 0 <sup>(3)</sup>					07/15/2014 08/15/2015	Common Stock	17,000
Restricted Stock	\$ 0 <sup>(4)</sup>					07/15/2009 08/15/2013	Common Stock	14,400
Restricted Stock	\$ 0 <sup>(4)</sup>					07/15/2010 08/15/2014	Common Stock	15,360
Right to Buy Stock Option	\$ 3.475					06/01/2002 11/02/2012	Common Stock	20,000

Right to  
Buy Stock \$ 20.365  
Option

06/01/2012 10/21/2015 Common Stock 48,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARPER ALFRED C 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				EVP and Chief Operations Officer

## Signatures

Debbie Willbanks, Attorney-in-Fact for Mr.  
Harper

12/09/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Restricted Stock Award, approved by the Company's Compensation Committee, vests over a ten-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

(2) The Restricted Stock Award, approved by the Company's Compensation Committee, vests over a five-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

(3) The Restricted Stock award, approved by the Company's Compensation Committee, vests over an eight-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

(4) The Restricted Stock Award, approved by the Company's Compensation Committee and Board of Directors vests over a five-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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