

Bisaccia Lisa
 Form 4
 November 10, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Bisaccia Lisa

(Last) (First) (Middle)

ONE CVS DRIVE

(Street)

WOONSOCKET, RI 02895

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 CVS CAREMARK CORP [CVS]

3. Date of Earliest Transaction (Month/Day/Year)
 11/09/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SVP, Chief HR Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	11/09/2010		M	12,381 A \$ 20.21	13,385	D	
Common Stock	11/09/2010		S	12,381 D \$ 31.04	1,004	D	
Common Stock (restricted)					18,462.5444	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option	\$ 20.21	11/09/2010		M	12,381	09/08/2007 ⁽¹⁾	09/08/2014	Common Stock	12,381
Phantom Stock Credits	\$ 0					⁽²⁾	⁽³⁾	Common Stock	535
Share Credits	⁽⁴⁾					⁽⁴⁾	⁽⁴⁾	Common Stock	21,310
Stock Option	\$ 30.035					04/03/2007 ⁽⁵⁾	04/03/2013	Common Stock	11,310
Stock Option	\$ 34.42					04/02/2008 ⁽⁶⁾	04/03/2014	Common Stock	11,310
Stock Option	\$ 41.17					04/01/2009 ⁽⁷⁾	04/01/2015	Common Stock	13,310
Stock Option	\$ 28.1					04/01/2010 ⁽⁸⁾	04/01/2016	Common Stock	16,310
Stock Option	\$ 36.23					04/01/2011 ⁽⁹⁾	04/01/2017	Common Stock	45,310

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bisaccia Lisa ONE CVS DRIVE WOONSOCKET, RI 02895			SVP, Chief HR Officer	

Signatures

Lisa G. Bisaccia 11/10/2010
 **Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Remaining option became exercisable in three equal installments on 9/8/2007.
- (2) Reflects company match share credits under the Issuer's 401(k) plan; share credits are payable in cash only, at such time as has been elected by the Reporting Person.
- (3) Reflects company match share credits under the Issuer's 401(k) plan; share credits are payable in cash only, at such time as has been elected by the Reporting Person.
- (4) Consists of Deferred Stock Compensation payable pursuant to reporting person's election.
- (5) Option became exercisable in three equal installments on 4/3/2007.
- (6) Option became exercisable in three equal installments on 4/2/2008.
- (7) Option became exercisable in three equal installments on 4/1/2009.
- (8) Option becomes exercisable in three equal installments on 4/1/2010.
- (9) Option becomes exercisable in three equal installments on 4/1/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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