#### SANDERS COREY IAN

Form 3 June 18, 2010

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement MGM Resorts International [MGM]  **SANDERS COREY IAN** (Month/Day/Year) 06/15/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 3950 LAS VEGAS BLVD., S. (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person LAS VEGAS. NVÂ 89119 (give title below) (specify below) Form filed by More than One COO Core Brands Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock \$.01 Par Value ND D Â 12,253 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative	2. Date Exercisab	le and	3. Title and A	Amount of	4.	5.	6. Nature of
Security	Expiration Date		Securities Ur	nderlying	Conversion	Ownership	Indirect Beneficial
(Instr. 4)	(Month/Day/Year)		Derivative Security		or Exercise	Form of	Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:	
					Security	Direct (D)	
						or Indirect	

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				Shares		(I) (Instr. 5)	
Emp Stk Option (Right to Buy)	(1)	05/02/2012	Common Stock \$.01 Par Value ND	160,000 (1)	\$ 34.05	D	Â
Emp Stk Option (Right to Buy)	(2)	02/26/2013	Common Stock \$.01 Par Value ND	70,000 (2)	\$ 12.74	D	Â
Employee Stock Appreciation Rights	08/03/2010(3)	08/03/2016	Common Stock \$.01 Par Value ND	400,000	\$ 7.45	D	Â
Employee Stock Appreciation Rights	10/06/2010(4)	10/06/2015	Common Stock \$.01 Par Value ND	30,000 (4)	\$ 19	D	Â
Restricted Stock Units	10/06/2010 <u>(5)</u>	(6)	Common Stock \$.01 Par Value ND	2,250	\$ <u>(6)</u>	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
Transfer and the same	Director	10% Owner	Officer	Other	
SANDERS COREY IAN 3950 LAS VEGAS BLVD., S. LAS VEGAS, NV 89119	Â	Â	COO Core Brands	Â	

## **Signatures**

Troy McHenry,
Attorney-In-Fact
06/18/2010

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted under the MGM MIRAGE 1997 Nonqualified Stock Option Plan. Options have fully vested and are exercisable until May 2, 2012.
- (2) Options granted under the MGM MIRAGE 1997 Nonqualified Stock Option Plan. Options have fully vested and are exercisable until February 26, 2013.
- (3) Stock Appreciation Rights (SARs) granted under the MGM MIRAGE Amended and Restated 2005 Omnibus Incentive Plan (the "2005 Plan"). The SARs will vest in four equal installments beginning on August 3, 2010.

**(4)** 

Reporting Owners 2

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SARs granted under the 2005 Plan. SARs representing 7,500 shares have fully vested. The remaining SARs will vest in three equal installments beginning on October 6, 2010

- (5) Restricted Stock Units (RSUs) granted under the 2005 Plan. RSUs representing 750 shares have fully vested. The remaining RSUs will vest in three equal annual installments beginning on October 6, 2010.
- (6) RSUs do not have an expiration date and each RSU represents the right to receive, following vesting, one share of Common Stock of the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.