

FARRELL ROBERT E
 Form 5
 February 11, 2010

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
FARRELL ROBERT E
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
VALLEY NATIONAL BANCORP [VLY]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
EXECUTIVE VICE PRESIDENT

6. Individual or Joint/Group Reporting
 (check applicable line)

1455 VALLEY ROAD
 (Street)

WAYNE, NJ 07470-
 (City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	12/31/2009	^	W	(A) 5,566 (1)	A \$ 0 5,708	I	Spouse
Common Stock	^	^	^	^ ^ ^	59,663	D (2)	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option/NQ	\$ 17.449	Â	Â	Â	Â Â	11/07/2002	11/07/2011	Common Stock	2,530
Stock Options	\$ 17.449	Â	Â	Â	Â Â	11/07/2001	11/07/2011	Common Stock	6,263
Stock Options	\$ 15.4972	Â	Â	Â	Â Â	11/15/2001	11/15/2010	Common Stock	2,461
Stock Options	\$ 18.7185	Â	Â	Â	Â Â	11/18/2003	11/18/2012	Common Stock	7,879
Stock Options	\$ 21.829	Â	Â	Â	Â Â	11/17/2004	11/17/2013	Common Stock	8,041
Stock Options	\$ 21.9152	Â	Â	Â	Â Â	11/16/2005	11/16/2014	Common Stock	7,658
Stock Options	\$ 20.3043	Â	Â	Â	Â Â	11/14/2006	11/14/2015	Common Stock	8,509
Stock Options	\$ 22.2092	Â	Â	Â	Â Â	11/13/2007	11/13/2016	Common Stock	8,104
Stock Options	\$ 17.288	Â	Â	Â	Â Â	11/14/2008	11/14/2017	Common Stock	4,961

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FARRELL ROBERT E 1455 VALLEY ROAD WAYNE, NJ 07470-	Â	Â	Â EXECUTIVE VICE PRESIDENT	Â

Signatures

/s/ ROBERT E.
FARRELL

02/11/2010

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Spouse inherited in 2009 5,566 shares from her father.
- (2) Valley National Bancorp declared a 5% dividend on April 14, 2009, issued on May 22, 2009 to shareholders of record on May 8, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.