

Biddlecombe Sean  
 Form 4  
 December 14, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Biddlecombe Sean

(Last) (First) (Middle)

LIBERTY HOUSE, HOUNSDOWN  
 BUSINESS PARK

(Street)

SOUTHAMPTON, X0 SO409LR

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 GARMIN LTD [GRMN]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/10/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 General Manager, Garmin Europe

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount or Price			
Common Shares	12/10/2010		A	1,665 (1)	\$ 0	8,611 (2)	D
Common Shares	12/11/2010		F	129 (3)	\$ 30.04	8,482 (4)	D
Common Shares	12/12/2010		F	307 (5)	\$ 30.04	8,175 (4)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Biddlecombe Sean LIBERTY HOUSE HOUNSDOWN BUSINESS PARK SOUTHAMPTON, X0 SO409LR			General Manager, Garmin Europe	

## Signatures

Joshua H. Maxfield,  
Attorney-in-Fact

12/14/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were acquired pursuant to a grant of restricted stock units under the Garmin Ltd. 2005 Equity Incentive Plan. The award vests in five equal annual installments beginning December 10, 2011.
- The number of shares reported in Row 1, Column 5 includes (a) 2,250 unvested shares acquired pursuant to an award of 3,750 restricted stock units in December 2008 (the award vests in five equal annual installments beginning in December 2009), (b) 1,264 unvested shares acquired pursuant to an award of 1,580 restricted stock units in December 2009 (the award vests in five equal annual installments beginning in December 2010), (c) the 1,665 unvested shares that were acquired pursuant to the grant of restricted stock units disclosed in
- (2) Column 4, (d) 316 shares that were purchased for the reporting person's account in June 2010 as a participant in the Employee Stock Purchase Plan, (e) 316 shares that were paid to the reporting person on December 11, 2010 upon vesting of restricted stock units that were awarded to him in December 2009, and (f) 750 shares that were paid to the reporting person on December 12, 2010 upon vesting of restricted stock units that were granted to him in December 2010.
- On December 11, 2010, 316 shares that were acquired by the reporting person pursuant to an award of restricted stock units in December
- (3) 2009 described in Footnote (2) vested and were paid to the reporting person. 129 of these 316 shares were withheld to pay the resulting tax liability.

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The numbers of shares reported in Rows 2 and 3 of Column 5 include (a) 2,250 unvested shares acquired pursuant to an award of 3,750 restricted stock units in December 2008 (the award vests in five equal annual installments beginning in December 2009), (b) 1,264

- (4) unvested shares acquired pursuant to an award of 1,580 restricted stock units in December 2009 (the award vests in five equal annual installments beginning in December 2010), (c) the 1,665 unvested shares that were acquired pursuant to the grant of restricted stock units disclosed in Column 4.

On December 12, 2010, 750 shares that were acquired by the reporting person pursuant to an award of restricted stock units in December

- (5) 2008 described in Footnote (2) vested and were paid to the reporting person. 307 of these 750 shares were withheld to pay the resulting tax liability.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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