

WACKENHUT CORRECTIONS CORP

Form 4

February 14, 2003

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Feb 14, 2003

Period End:

Feb 12, 2003

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Brown, Carol M.

c/o Wackenhut Corrections Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

469-56-6726

4. Statement for Month/Year

February, 2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Senior Vice President

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of Securities Beneficially Owned at End of Month	6. Dir (D) or Indir (I)	7. Nature of Indirect Beneficial Ownership	or Disposed of (D) or A/
		Date	Code V Amount D Price

Edgar Filing: WACKENHUT CORRECTIONS CORP - Form 4

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Exercisable and Underlying Securities of Shares Month	2. Conversion of Derivative of Derivative Price of (D) Ownership Price of Derivative Owned at Securities End of Date (I)	3. Transaction or Exercise Ownership of Derivative Owned at Date	4. Direction Direct Indirect Beneficial or Disposed of Code V	5. Number of Derivative Securities Acquired or Disposed of Amount	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date	7. Nature of Beneficial or Disposed of Date Expiration Date
Employee Stock Option (Right to Buy)	3.750 14,774	D			11/6/94	5/5/04
Employee Stock Option (Right to buy)	22.625 5,000	D			4/25/96	4/24/06
Employee Stock option (Right to Buy)	21.500 5,000	D			1/23/97	1/22/07
Employee Stock Option (Right to buy)	25.0625 5,000	D			1/23/98	1/22/08
Employee Stock Option (Right to Buy)	18.6250 15,000	D			2/18/99	2/17/09
Employee Stock Option (Right to buy)	8.4375 30,000	D			2/17/00	2/16/10

Edgar Filing: WACKENHUT CORRECTIONS CORP - Form 4

Employee Stock Option	9.3000						2/8/0	2/8/1
	25,000	D						
(Right to buy)							1	1

Employee Stock Option	15.400						2/7/0	2/7/1
	30,000	D						
(Right to Buy)							2	2

Employee Stock Option	9.510	2/12/03	A		8,509	A	2/12/	2/12/
Common Stock	8,509	D						
(Right to Buy)							03	13

Explanation of Responses:

Ms. Brown holds 138,283 unexercised stock options.

SIGNATURE OF REPORTING PERSON

/s/ Carol M. Brown BY: K. Mendell

DATE

Feb 14, 2003