

Shiner William H
Form 4/A
October 29, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Shiner William H

2. Issuer Name and Ticker or Trading Symbol
IPG PHOTONICS CORP [IPGP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/22/2007

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

VP, Industrial Products

C/O IPG PHOTONICS CORPORATION, 50 OLD WEBSTER ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
10/24/2007

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

OXFORD, MA 01540

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	10/22/2007		M	4,999 A \$ 6.45	4,999	D	
Common Stock	10/22/2007		M	1 A \$ 1.5	5,000	D	
Common Stock	10/22/2007		S ⁽¹⁾	128 D \$ 20.53	4,872	D	
Common Stock	10/22/2007		S ⁽¹⁾	100 D \$ 20.55	4,772	D	
Common Stock	10/22/2007		S ⁽¹⁾	100 D \$ 20.57	4,672	D	

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Common Stock	10/22/2007	<u>S⁽¹⁾</u>	72	D	\$ 20.58	4,600	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	100	D	\$ 20.6	4,500	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	100	D	\$ 20.61	4,400	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	200	D	\$ 20.63	4,200	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	188	D	\$ 20.64	4,012	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	200	D	\$ 20.66	3,812	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	912	D	\$ 20.67	2,900	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	200	D	\$ 20.7	2,700	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	200	D	\$ 20.75	2,500	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	100	D	\$ 20.76	2,400	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	200	D	\$ 20.78	2,200	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	100	D	\$ 20.79	2,100	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	700	D	\$ 20.8	1,400	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	100	D	\$ 20.81	1,300	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	300	D	\$ 20.82	1,000	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	200	D	\$ 20.83	800	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	100	D	\$ 20.84	700	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	300	D	\$ 20.85	400	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	200	D	\$ 20.9	200	D
Common Stock	10/22/2007	<u>S⁽¹⁾</u>	100	D	\$ 20.93	100	D
	10/22/2007	<u>S⁽¹⁾</u>	100	D		0	D

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Common Stock \$ 21.32

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 6.45	10/22/2007		M	4,999	<u>(2)</u> 06/21/2016	Common Stock	4,999
Employee Stock Option (right to buy)	\$ 1.5	10/22/2007		M	1	<u>(3)</u> 03/03/2014	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Shiner William H C/O IPG PHOTONICS CORPORATION 50 OLD WEBSTER ROAD OXFORD, MA 01540			VP, Industrial Products	

Signatures

Angelo P. Lopresti,
Attorney-in-fact

10/29/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 5, 2007.
 - (2) These options are exercisable in 5 equal annual installments beginning on 6/21/07.
 - (3) These options are exercisable in 3 equal annual installments beginning on 3/3/05.

Remarks:

REMARKS: W Shiner Form 4/A replaces Form 4 filed on 10/24/07 for period ending 10/22/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.