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PNM RESOURCES
 Form 8-K
 October 15, 2002

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 8-K
 CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
 SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest events reported) October 15, 2002

(September 30, 2002)

PNM RESOURCES, INC.
 (Exact name of registrant as specified in its charter)

New Mexico ----- (State or Other Jurisdiction of Incorporation)	Commission File Number 333-32170 -----	85-0468296 ----- (I.R.S. Employer Identification) Number)
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Alvarado Square, Albuquerque, New Mexico ----- (Address of principal executive offices)	87158 ----- (Zip Code)
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(505) 241-2700
 (Registrant's telephone number, including area code)

 (Former name, former address and former fiscal year, if changed since last report)

Item 9. Regulation FD Disclosure

The Company is filing in this Form 8-K select Comparative Operating Statistics for the months of September 2002 and 2001 and the nine months ended September 30, 2002 and 2001 to provide investors with key monthly business indicators. Readers of this Form 8-K should refer to the Management's Discussion and Analysis of Financial Condition and Results of Operations in the Company's

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annual and quarterly periodic reporting on Form 10-K and Form 10-Q, respectively, for a discussion of actual results of operations and any significant trends.

PNM Resources, Inc. and Subsidiaries Comparative Operating Statistics

	Month Ended September 30,		Nine Months Ended September 30,	
	2002	2001	2002	2001
Electric Service:				
Energy Sales - MWh (in thousands)				
Retail	624	620	5,616	5,516
Wholesale				
Firm Sales	43	50	432	441
Firm Surplus	5	43	237	729
Short Term / Uncommitted	733	1,062	6,569	8,657
Total Wholesale Sales	781	1,155	7,238	9,827
Total Energy Sales	1,405	1,775	12,854	15,343

Weather:

Heating and Cooling Days - Albuquerque, NM

The heating degree day value (HDD) is the accumulation in degrees that the daily mean temperature was below 65 degrees F. The cooling degree day value (CDD) is the accumulation in degrees that the daily mean temperature was above 65 degrees F.

HDD	13	1	2,230	2,346
	=====	=====	=====	=====
CDD	145	228	1,534	1,578
	=====	=====	=====	=====

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNM RESOURCES, INC.

(Registrant)

Date: October 15, 2002

/s/ John R. Loyack

John R. Loyack

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Vice President and Chief Accounting Officer
(Officer duly authorized to sign this report)