

Amarok Resources, Inc.
Form 10-Q/A
March 21, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.20549

FORM 10-Q/A

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended January 31, 2012

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number 333-156594

AMAROK RESOURCES, INC.

(Exact name of registrant as specified in its charter)

Nevada

98-0599925

(State of incorporation)

(I.R.S. Employer Identification
No.)

30021 Tomas Street, Suite 300

Rancho Santa Margarita, CA92688

(Address of principal executive offices)

(949) 682-7889

(Registrant's telephone number)

with a copy to:

Zouvas Law Group, P.C.

2368 Second Avenue

San Diego, CA92101

Telephone (619) 688-1116 Facsimile (619) 688-1715

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No (Not required)

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

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Large Accelerated Filer

Accelerated Filer

Non-Accelerated Filer

Smaller Reporting Company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

As of January 31, 2012, there were 78,386,360 shares of the registrant's \$0.001 par value common stock issued and outstanding.

Explanatory Note

The purpose of this Amendment No. 1 to our Quarterly report on Form 10-Q for the period ended January 31, 2012, as filed with the Securities and Exchange Commission on March 16, 2012, is to furnish Exhibits 101 to the Form 10-Q as required by Rule 405 of Regulation S-T, which were inadvertently not attached due to electronic error.

AMAROK RESOURCES, INC.*

TABLE OF CONTENTS

		Page
PART I. FINANCIAL INFORMATION		
ITEM 1.	FINANCIAL STATEMENTS	3
ITEM 2.	MANAGEMENT’S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS	15
ITEM 3.	QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK	17
ITEM 4.	CONTROLS AND PROCEDURES	17
PART II. OTHER INFORMATION		
ITEM 1.	LEGAL PROCEEDINGS	18
ITEM 1A.	RISK FACTORS	18
ITEM 2.	UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS	18
ITEM 3.	DEFAULTS UPON SENIOR SECURITIES	18
ITEM 4.	[REMOVED AND RESERVED]	18
ITEM 5.	OTHER INFORMATION	18
ITEM 6.	EXHIBITS	21

Special Note Regarding Forward-Looking Statements

Information included in this Form 10-Q contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (“Securities Act”), and Section 21E of the Securities Exchange Act of 1934, as amended (“Exchange Act”). This information may involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Amarak Resources, Inc. (the “Company”), to be materially different from future results, performance or achievements expressed or implied by any forward-looking statements. Forward-looking statements, which involve assumptions and describe future plans, strategies and expectations of the Company, are generally identifiable by use of the words “may,” “will,” “should,” “expect,” “anticipate,” “estimate,” “believe,” “intend,” or “project” or the negative of these words or other variations on these words or comparable terminology. These forward-looking statements are based on assumptions that may be incorrect, and there can be no

assurance that these projections included in these forward-looking statements will come to pass. Actual results of the Company could differ materially from those expressed or implied by the forward-looking statements as a result of various factors. Except as required by applicable laws, the Company has no obligation to update publicly any forward-looking statements for any reason, even if new information becomes available or other events occur in the future.

*Please note that throughout this Quarterly Report, and unless otherwise noted, the words "we," "our," "us," the "Company," or "AMOK" refers to Amarok Resources, Inc.

PART I - FINANCIAL INFORMATION

ITEM 1. CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

INDEX

Unaudited Condensed Balance Sheet as of January 31, 2012 and Audited Condensed Balance Sheet as of October 31, 2011.	F-1
Unaudited Condensed Statement of Operations for the Three Months Ended January 31, 2012 and 2011 and February 1, 2010 through January 31, 2012.	F-2
Unaudited Condensed Statement of Cash Flows for the Three Months Ended January 31, 2012 and 2011 and February 1, 2010 through January 31, 2012.	F-3
Notes to Condensed Financial Statements	F-4

Amarok Resources, Inc.
 (An Exploratory Stage Company)
 Balance Sheets

	January 31, 2012 Unaudited	October 31, 2011
Assets		
Current assets		
Cash and cash equivalents	\$ 128,631	\$ 267,995
Prepaid rent	1,217	-
Prepaid expenses	13,976	60,643
Security deposit	1,200	1,200
	145,024	329,838
Mining properties	681,679	656,122
Total assets	\$ 826,703	\$ 985,960
Liabilities and stockholders' equity		
Current liabilities		
Accounts payable	\$ 6,837	\$ 29,628
Accounts payable - related parties	24,860	25,393
	31,697	55,021
Stockholders' equity		
Common stock, 175,000,000 shares authorized, \$0.001 par value, 78,386,360 shares issued and outstanding at January 31, 2012 and October 31, 2011		
	78,386	78,386
Additional paid-in capital (deficit)	5,010,376	5,010,376
Accumulated deficit	(161,790)	(161,790)
Deficit accumulated during the exploratory stage	(4,131,966)	(3,996,033)
	795,006	930,939
Total liabilities and stockholders' equity	\$ 826,703	\$ 985,960

The accompanying notes to condensed financial statements are an integral part of these statements.

Amarok Resources, Inc.
 (An Exploratory Stage Company)
 Unaudited Statements of Operations

	For the Three Months Ended		From
	January 31,	2011	February 1,
	2012		2010
			through
			January 31,
			2012
			(Exploratory
			Stage)
Revenue	\$ -	\$ -	\$ -
Operating expenses			
Exploratory costs	50,437	243,683	3,247,121
Impairment loss	-	-	322,000
Contributed services	-	-	250
Management fees	45,000	24,000	249,000
Professional services	30,325	27,930	208,768
Rent	3,652	3,652	28,302
Other general and administrative	6,573	5,493	78,331
Total operating expenses	135,987	304,758	4,133,772