

NEWMARKET CORP  
Form SC 13D/A  
March 24, 2006

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
SCHEDULE 13D

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE  
13D-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13D-2(a)

(Amendment No. 2)\*

**NewMarket Corporation**

---

(Name of Issuer)

**Common Stock, no par value**

---

(Title of Class of Securities)

**651587 10 7**

---

(CUSIP Number)

**Robert E. Robotti**

**c/o Robotti & Company, Incorporated**

**52 Vanderbilt Avenue**

**New York, New York 10017**

---

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

**March 14, 2006**

---

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. [ ]

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See 13d-7 for other parties to whom copies are to be sent.

(Continued on following pages)

(Page 1 of 13 Pages).

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

Schedule 13D

CUSIP No. 651587 10 7

Page 2 of 13 Pages

---

1. Names of Reporting Persons.  
Robert E. Robotti  
I.R.S. Identification Nos. of above persons (entities only).

---

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  
(b)

---

3. SEC Use Only

---

4. Source of Funds  
PF, AF

---

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or [ ]  
2(e)

---

6. Citizenship or Place of Organization  
United States

Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power: 1,980
	8. Shared Voting Power: 443,489
	9. Sole Dispositive Power: 1,980
	10. Shared Dispositive Power: 443,489

---

11. Aggregate Amount Beneficially Owned by Each Reporting Person  
445,469

---

12. Check if the Aggregate Amount in Row (9) Excludes Certain Shares [ ]

---

13. Percent of Class Represented by Amount in Row (9)  
2.61%

---

14. Type of Reporting Person (See Instructions)  
IN, HC

---

Schedule 13D

CUSIP No. 651587 10 7

Page 3 of 13 Pages

---

1. Names of Reporting Persons.  
Robotti & Company, Incorporated  
I.R.S. Identification Nos. of above persons (entities only).

---

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

(b)

3.	SEC Use Only	
4.	Source of Funds WC	
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	[ ]
6.	Citizenship or Place of Organization New York	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power: -0-
	8.	Shared Voting Power: 215,587
	9.	Sole Dispositive Power: -0-
	10.	Shared Dispositive Power: 215,587
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 215,587	
12.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares	[ ]
13.	Percent of Class Represented by Amount in Row (9) 1.3%	
14.	Type of Reporting Person (See Instructions) CO, HC	

Schedule 13D

CUSIP No. 651587 10 7

Page 4 of 13 Pages

1.	Names of Reporting Persons. Robotti & Company, LLC I.R.S. Identification Nos. of above persons (entities only).	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) (b)	
3.	SEC Use Only	
4.	Source of Funds WC	
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	[ ]
6.	Citizenship or Place of Organization New York	

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power: -0-
	8. Shared Voting Power: 9,532
	9. Sole Dispositive Power: -0-
	10. Shared Dispositive Power: 9,532

11. Aggregate Amount Beneficially Owned by Each Reporting Person  
9,532

12. Check if the Aggregate Amount in Row (9) Excludes Certain Shares [ ]

13. Percent of Class Represented by Amount in Row (9)  
Less than 1%

14. Type of Reporting Person (See Instructions)  
BD

Schedule 13D

CUSIP No. 651587 10 7

Page 5 of 13 Pages

1. Names of Reporting Persons.  
Robotti & Company Advisors, LLC  
I.R.S. Identification Nos. of above persons (entities only).

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  
(b)

3. SEC Use Only

4. Source of Funds  
WC

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) [ ]

6. Citizenship or Place of Organization  
New York

Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power: -0-
	8. Shared Voting Power: 206,055
	9. Sole Dispositive Power: -0-
	10. Shared Dispositive Power: 206,055

11. Aggregate Amount Beneficially Owned by Each Reporting Person  
206,055

12. Check if the Aggregate Amount in Row (9) Excludes Certain Shares [ ]

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

13. Percent of Class Represented by Amount in Row (9)  
1.2%

---

14. Type of Reporting Person (See Instructions)  
OO, IA

---

Schedule 13D

CUSIP No. 651587 10 7

Page 6 of 13 Pages

---

1. Names of Reporting Persons.  
Suzanne Robotti  
I.R.S. Identification Nos. of above persons (entities only).

---

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  
(b)

---

3. SEC Use Only

---

4. Source of Funds  
PF

---

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) [ ]

---

6. Citizenship or Place of Organization  
United States

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

7. Sole Voting Power: 15,069

---

8. Shared Voting Power: 3,000

---

9. Sole Dispositive Power: 15,069

---

10. Shared Dispositive Power: 3,000

---

11. Aggregate Amount Beneficially Owned by Each Reporting Person  
18,069

---

12. Check if the Aggregate Amount in Row (9) Excludes Certain Shares [ ]

---

13. Percent of Class Represented by Amount in Row (9)  
Less than 1%

---

14. Type of Reporting Person (See Instructions)  
IN

---

Schedule 13D

CUSIP No. 651587 10 7

Page 7 of 13 Pages

---

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

1. Names of Reporting Persons.  
Suzanne and Robert Robotti Foundation, Incorporated  
I.R.S. Identification Nos. of above persons (entities only).

---

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  
(b)

---

3. SEC Use Only

---

4. Source of Funds  
WC

---

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) [ ]

---

6. Citizenship or Place of Organization  
Delaware

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

7. Sole Voting Power:-0-

---

8. Shared Voting Power: 3,000

---

9. Sole Dispositive Power: -0-

---

10. Shared Dispositive Power: 3,000

---

11. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,000

---

12. Check if the Aggregate Amount in Row (9) Excludes Certain Shares [ ]

---

13. Percent of Class Represented by Amount in Row (9)  
Less than 1%

---

14. Type of Reporting Person (See Instructions)  
CO

---

Schedule 13D

CUSIP No. 651587 10 7

Page 8 of 13 Pages

---

1. Names of Reporting Persons.  
Kenneth R. Wasiak  
I.R.S. Identification Nos. of above persons (entities only).

---

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  
(b)

---

3. SEC Use Only

---

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

4. Source of Funds  
AF

---

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) [ ]

---

6. Citizenship or Place of Organization  
United States

Number of Shares Beneficially Owned by Each Reporting Person With

7. Sole Voting Power: -0-

8. Shared Voting Power: 212,833

9. Sole Dispositive Power: -0-

10. Shared Dispositive Power: 212,833

---

11. Aggregate Amount Beneficially Owned by Each Reporting Person  
212,833

---

12. Check if the Aggregate Amount in Row (9) Excludes Certain Shares [ ]

---

13. Percent of Class Represented by Amount in Row (9)  
1.3%

---

14. Type of Reporting Person (See Instructions)  
IN, HC

---

Schedule 13D

CUSIP No. 651587 10 7

Page 9 of 13 Pages

1. Names of Reporting Persons.  
Ravenswood Management Company, L.L.C.  
I.R.S. Identification Nos. of above persons (entities only).

---

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  
(b)

---

3. SEC Use Only

---

4. Source of Funds  
WC

---

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) [ ]

---

6. Citizenship or Place of Organization  
New York

Number of Shares Beneficially Owned by

7. Sole Voting Power: -0-

8. Shared Voting Power: 209,833

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

Each Reporting Person With	9. Sole Dispositive Power: -0-
	10. Shared Dispositive Power: 209,833
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 209,833
12.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares [ ]
13.	Percent of Class Represented by Amount in Row (9) 1.2%
14.	Type of Reporting Person (See Instructions) OO

Schedule 13D

CUSIP No. 651587 10 7

Page 10 of 13 Pages

1.	Names of Reporting Persons. The Ravenswood Investment Company, L.P. I.R.S. Identification Nos. of above persons (entities only).
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) (b)
3.	SEC Use Only
4.	Source of Funds WC
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) [ ]
6.	Citizenship or Place of Organization New York
Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power: -0-
	8. Shared Voting Power: 209,833
	9. Sole Dispositive Power: -0-
	10. Shared Dispositive Power: 299,833
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 299,833
12.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares [ ]
13.	Percent of Class Represented by Amount in Row (9) 1.2%



14. Type of Reporting Person (See Instructions)  
PN

## SCHEDULE 13D

CUSIP  
No.651587  
10 7

Page 11 of 13 Pages

This Statement on Schedule 13D Amendment No. 2 (this "Statement") is filed on behalf of the Reporting Persons with the Securities and Exchange Commission (the "Commission"). This Statement amends the Statement on Schedule 13D (the "Initial Statement") with respects to the Common Stock, without par value (the "Common Stock"), of NewMarket Corporation (the "Issuer") filed on August 1, 2005 with the Commission as amended by Amendment No. 1 thereto, filed on August 31, 2005, with the Commission. Capitalized terms used herein and not otherwise defined herein shall have the same meanings ascribed to them in the Initial Statement.

**Item 5. Interest in Securities of the Issuer**

Item 5 of the Initial Statement is hereby amended and restated to read as follows:

(a)-(b) As of March 24, 2006, the aggregate number of shares of Common Stock and percentage of the outstanding Common Stock of the Issuer beneficially owned (i) by each of the Reporting Persons, and (ii) to the knowledge of the Reporting Persons, by each other person who may be deemed to be a member of a group, is as follows:

Reporting Person	Aggregate Number of Shares	Number of Shares: Sole Power to Vote or Dispose	Number of Shares: Shared Power to Vote or Dispose	Approximate Percentage*
Robotti (1)(2)(3)(4)(6)(7)(8)	445,469	1,980	443,469	2.6%
ROBT (1)(3)(4)	215,587	0	215,587	1.3%
Robotti & Company (1)(3)	9,532	0	9,532	**
Robotti Advisors (1)(4)	206,055	0	206,055	1.2%
Suzanne Robotti (1)(5)(6)	18,069	15,069	3,000	**
Robotti Foundation (1)(7)	3,000	0	3,000	**
Wasiak (1)(8)	212,833	0	212,833	1.3%
RMC (1)(8)	209,833	0	209,833	1.2%
RIC (1)(8)	209,833	0	209,833	1.2%

Based on 17,099,559 shares of Common Stock, without par value, outstanding as of January 31, 2006, as disclosed in the Issuer's Quarterly Report on Form 10-K, for the quarter ended December 31, 2005.

\*\* Less than one percent.

## Edgar Filing: NEWMARKET CORP - Form SC 13D/A

(1) Each of the Reporting Persons disclaims beneficial ownership of the securities held by the other Reporting Persons except to the extent of such Reporting Person's pecuniary interest therein, if any.

(2) Mr. Robotti has the sole power to vote or direct the vote, and has the sole power to dispose or to direct the disposition of 1,980 shares of Common Stock held in his personal accounts.

(3) Each of Mr. Robotti and ROBT share with Robotti & Company the power to vote or direct the vote, and share the power to dispose or to direct the disposition of 9,532 shares of Common Stock owned by the discretionary customers of Robotti & Company.

(4) Each of Mr. Robotti and ROBT share with Robotti Advisors the power to vote or direct the vote, and share the power to dispose or to direct the disposition of 206,055 shares of Common Stock owned by the advisory clients of Robotti Advisors.

(5) Suzanne Robotti has the sole power to vote or direct the vote, and has the sole power to dispose or to direct the disposition of 15,069 shares of Common Stock.

(6) Mr. Robotti may be deemed to be the beneficial owner of the shares of Common Stock set forth in footnote (5) above, through his marriage to Suzanne Robotti.

(7) Each of Messrs. Robotti and Wasiak and Suzanne Robotti share with Robotti Foundation the power to vote or direct the vote, and share the power to dispose or to direct the disposition of 3,000 shares of the Common Stock owned by Robotti Foundation.

(8) Each of Messrs. Robotti and Wasiak and RMC share with RIC the power to vote or direct the vote, and share the power to dispose or to direct the disposition of 209,833 shares of Common Stock owned by RIC.

### SCHEDULE 13D

CUSIP No.  
651587 10 7

Page 12 of 13 Pages

(c)The table below lists all the transactions in the Issuer's Common Stock in the last sixty days by the Reporting Persons. All such transactions were made by Robotti & Company, Robotti Advisors and RIC in the open market.

Transactions in Shares Within The Past Sixty Days				
Number of Shares of the Common Stock				
Party	Date of Purchase/ Sale		Buy/Sell	Price Per Share
Robotti & Company's Discretionary Customers	03/13/2006	(170)	SELL	\$39.00
Robotti Advisors' Advisory Clients	03/13/2006	(48,700)	SELL	\$39.0207
Robotti Advisors' Advisory Clients	03/13/2006	(10,800)	SELL	\$39.0093
RIC	03/13/2006	(32,700)	SELL	\$39.093
Robotti Advisors' Advisory Clients	03/14/2006	(38,000)	SELL	\$39.0207
Robotti Advisors' Advisory Clients	03/14/2006	(20,700)	SELL	\$38.3153
RIC	03/14/2006	(35,100)	SELL	\$38.3153
Robotti & Company's Discretionary Customers	03/15/2006	(625)	SELL	\$40.36
Robotti Advisors' Advisory Clients	03/15/2006	(30,350)	SELL	\$39.405

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

RIC	03/15/2006	(24,200)	SELL	\$39.5003
Robotti & Company's Discretionary Customers	03/16/2006	(4,695)	SELL	\$42.6943
Robotti Advisors' Advisory Clients	03/16/2006	(22,900)	SELL	\$43.0669
RIC	03/16/2006	(21,500)	SELL	\$42.877
Robotti Advisors' Advisory Clients	03/17/2006	(4,000)	SELL	\$42.50
RIC	03/17/2006	(2,000)	SELL	\$42.50
Robotti Advisors' Advisory Clients	03/20/2006	(6,000)	SELL	\$42.825
RIC	03/20/2006	(10,000)	SELL	\$42.6485
Robotti Advisors' Advisory Clients	03/23/2006	(30,600)	SELL	\$42.892
RIC	03/23/2006	(31,700)	SELL	\$42.8863
Robotti Advisors' Advisory Clients	03/24/2006	(26,600)	SELL	\$43.2039
RIC	03/24/2006	(20,340)	SELL	\$43.2195

(d)No Person other than the Reporting Persons is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such shares of Common Stock beneficially owned by the Reporting Persons.

(e)As of March 14, 2006, the Reporting Persons ceased to be the beneficial owner of more than 5% of the Common Stock.

SCHEDULE 13D

CUSIP No. 651587 10 7

Page 14 of 13 Pages

**SIGNATURE**

After reasonable inquiry and to the best of such undersigned's knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: March 24, 2006

Robotti & Company, Incorporated

/s/ Robert E. Robotti  
Robert E. Robotti

By: /s/ Robert E. Robotti  
Name: Robert E. Robotti  
Title: President and Treasurer

SIGNATURE

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

Robotti & Company, LLC

By: Robotti & Company, Incorporated

By: /s/ Robert E. Robotti  
Name: Robert E. Robotti  
Title: President and Treasurer

/s/ Suzanne Robotti  
Suzanne Robotti

/s/ Kenneth R. Wasiak  
Kenneth R. Wasiak

Robotti & Company Advisors, LLC

By: Robotti & Company, Incorporated

By: /s/ Robert E. Robotti  
Name: Robert E. Robotti  
Title: President and Treasurer

Suzanne and Robert Robotti Foundation, Incorporated

By: /s/ Robert E. Robotti  
Name: Robert E. Robotti  
Title: President

Ravenswood Management Company, L.L.C.

By: /s/ Robert E. Robotti  
Name: Robert E. Robotti  
Title: Managing Member

The Ravenswood Investment Company, L.P.

By: Ravenswood Management Company, L.L.C.  
Its General Partner

By: /s/ Robert E. Robotti  
Name: Robert E. Robotti  
Title: Managing Member

#000000;font-family:Arial;font-size:9pt;font-style:Normal;font-weight:Normal;line-height:12pt;padding-left:7pt;padding-right:7pt;text-align:left;text-decoration:none;text-transform:none;vertical-align:top;width:53.15%;">SouthGlenn Metropolitan District, Colorado, Special Revenue Bonds, Refunding Series 2016, 3.000%, 12/01/21 No Opt. CallN/R738,6913,150 Westminster Economic Development Authority, Colorado, Tax Increment Revenue Bonds, Mandalay Gardens Urban Renewal Project, Series 2012, 5.000%, 12/01/27 12/22 at 100.00A+3,471,42623,386 Total Colorado 24,474,903 Connecticut – 0.0% (0.0% of Total Investments) 7,488 Mashantucket Western Pequot Tribe, Connecticut, Special Revenue Bonds, Subordinate Series 2013A, 6.050%, 7/01/31 (cash 4.000%, PIK 2.050%) (8) No Opt. CallN/R233,997 District of Columbia – 0.8% (0.6% of Total Investments) District of Columbia Student Dormitory Revenue Bonds, Provident Group - Howard Properties LLC Issue, Series 2013: 500 4.000%, 10/01/19 No Opt. CallBB+503,335500 4.000%, 10/01/20 No Opt. CallBB+506,310670 4.000%, 10/01/21 No Opt. CallBB+681,611355 District of Columbia, Revenue Bonds, Ingleside at Rock Creek Project, Series 2017A, 4.125%, 7/01/27 7/24 at 103.00N/R360,314 District of Columbia, Tax Increment Revenue Bonds, Gallery Place Project, Tender Option Bond Trust 2016-XF2341: 745 15.689%, 6/01/29,144A (IF) (5) 6/21 at 100.00Aa21,023,720785 15.638%, 6/01/30,144A (IF) (5) 6/21 at 100.00Aa21,076,486520 15.689%, 6/01/31,144A (IF) (5) 6/21 at 100.00Aa2710,9544,075 Total District of Columbia 4,862,730 Florida – 9.1% (7.2% of Total Investments) Atlantic Beach, Florida, Healthcare Facilities Revenue Refunding Bonds, Fleet Landing Project, Series 2013A: 425 5.000%, 11/15/20 No Opt. CallBBB450,436150 5.000%, 11/15/23 No Opt. CallBBB166,688680 Ave Maria Stewardship Community District, Florida, Capital Improvement Revenue Bonds, Series 2015, 5.000%, 5/01/30 5/25 at 100.00N/R680,7217,200 Cape Coral Health Facilities Authority, Florida, Senior Housing Revenue Bonds, Gulf Care Inc. Project, Series 2015, 5.750%, 7/01/30, 144A 7/25 at 100.00N/R7,784,640



Edgar Filing: NEWMARKET CORP - Form SC 13D/A

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Florida (continued)			
\$ 430	Capital Projects Finance Authority, Student Housing Revenue Bonds, Capital Projects Loan Program - Florida Universities, Series 2001F-1, 5.000%, 10/01/31 – NPMG Insured	11/18 at 100.00	Baa2	\$430,280
1,980	Capital Trust Agency, Florida, Fixed Rate Air Cargo Revenue Refunding Bonds, Aero Miami FX, LLC Project, Series 2010A, 5.350%, 7/01/29	7/20 at 100.00	Baa3	2,044,726
805	Collier County Educational Facilities Authority, Florida, Revenue Bonds, Ave Maria University, Refunding Series 2013A, 4.500%, 6/01/23	No Opt. Call	BBB-	830,245
675	Corkscrew Farms Community Development District, Lee County, Florida, Special Assessment Bonds, Area One Project, Series 2016, 3.500%, 11/01/21	No Opt. Call	N/R	675,196
1,940	Florida Development Finance Corporation, Educational Facilities Revenue Bonds, Renaissance Charter School, Inc. Projects, Series 2011A, 6.500%, 6/15/21	No Opt. Call	BB	2,022,372
545	Florida, Development Finance Corporation, Surface Transportation Facility Revenue Bonds, Brightline Passenger Rail Project - South Segment, Series 2017, 5.625%, 1/01/47 (Alternative Minimum Tax), 144A	1/19 at 105.00	BB-	569,465
785	Grand Bay at Doral Community Development District, Miami-Dade County, Florida, Special Assessment Bonds, Doral Breeze Project Series 2012, 5.125%, 11/01/22	No Opt. Call	N/R	820,035
855	Lake Powell Residential Golf Community Development District, Bay County, Florida, Special Assessment Revenue Refunding Bonds, Series 2012: 5.250%, 11/01/22	No Opt. Call	N/R	890,260
1,300	5.750%, 11/01/32	11/23 at 100.00	N/R	1,352,715
1,950	Lee County Industrial Development Authority, Florida, Charter School Revenue Bonds, Lee County Community Charter Schools, Series 2007A, 5.250%, 6/15/27	11/18 at 100.00	BB	1,951,404
4,000	Martin County Industrial Development Authority, Florida, Industrial Development Revenue Refunding Bonds, Indiantown Cogeneration LP, Series 2013, 3.950%, 12/15/21 (Alternative Minimum Tax), 144A	6/20 at 100.00	Baa2	4,107,880
700	Miami-Dade County Expressway Authority, Florida, Toll System Revenue Bonds, Tender Option Bond Trust 2016-XG0099: 15.208%, 7/01/22,144A (IF) (5)	No Opt. Call	A+	1,077,622
820	15.208%, 7/01/23,144A (IF) (5)	7/22 at 100.00	A+	1,249,623
1,115	15.208%, 7/01/24,144A (IF) (5)	7/22 at 100.00	A+	1,677,618
800	15.208%, 7/01/25,144A (IF) (5)	7/22 at 100.00	A+	1,192,888
740	Miromar Lakes Community Development District, Lee County, Florida, Capital Improvement Revenue Bonds, Refunding Series 2012, 4.875%, 5/01/22	No Opt. Call	N/R	770,902
1,230	Northern Palm Beach County Improvement District, Florida, Water Control and Improvement Bonds, Development Unit 16, Refunding Series 2012, 5.125%, 8/01/22	No Opt. Call	N/R	1,286,137

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

500	Palm Beach County Health Facilities Authority, Florida, Hospital Revenue Bonds, BRCH Corporation Obligated Group, Refunding Series 2014, 5.000%, 12/01/25	12/24 at 100.00 BBB+	555,590
900	Palm Beach County Health Facilities Authority, Florida, Revenue Bonds, Jupiter Medical Center, Series 2013A, 5.000%, 11/01/33	11/22 at 100.00 BBB+	948,186
150	Pelican Marsh Community Development District, Florida, Special Assessment Revenue Bonds, Refunding Series 2013, 3.500%, 5/01/19	No Opt. Call N/R	150,459
2,615	South Fork Community Development District, Florida, Capital Improvement Revenue Bonds, Refunding Series 2017, 4.000%, 5/01/31	5/27 at 100.00 BBB	2,649,309
1,735	South-Dade Venture Community Development District, Florida, Special Assessment Revenue Bonds, Refunding Series 2012, 5.000%, 5/01/26	5/22 at 100.00 BBB	1,871,701
5			

---

## NIDNuveen Intermediate Duration Municipal Term Fund (continued)

Portfolio of Investments August 31, 2018

(Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Florida (continued)			
\$ 1,125	Stonegate Community Development District, Florida, Special Assessment Revenue Bonds, Refunding Series 2013, 4.000%, 5/01/25	5/23 at 100.00	N/R	\$1,135,913
	Sumter County Industrial Development Authority, Florida, Hospital Revenue Bonds, Central Florida Health Alliance Projects, Series 2014B:			
2,925	5.000%, 7/01/29	7/24 at 100.00	A-	3,225,397
2,350	5.000%, 7/01/30	7/24 at 100.00	A-	2,576,892
1,560	5.000%, 7/01/31	7/24 at 100.00	A-	1,701,086
1,400	5.000%, 7/01/32	7/24 at 100.00	A-	1,520,428
	Tampa-Hillsborough County Expressway Authority, Florida, Revenue Bonds, Tender Option Bond Trust 2016-XG0097:			
400	15.467%, 7/01/27,144A (IF) (5)	7/22 at 100.00	A+	597,984
290	15.467%, 7/01/28,144A (IF) (5)	7/22 at 100.00	A+	428,521
1,000	10.516%, 7/01/29,144A (IF) (5)	7/22 at 100.00	A+	1,252,980
1,000	10.516%, 7/01/30,144A (IF) (5)	7/22 at 100.00	A+	1,228,840
1,000	15.467%, 7/01/31,144A (IF) (5)	7/22 at 100.00	A+	1,473,830
1,560	Tolomato Community Development District, Florida, Special Assessment Bonds, Series 2006, 5.400%, 5/01/37	11/18 at 100.00	N/R	1,561,498
1,255	Venetian Community Development District, Sarasota County, Florida, Capital Improvement Revenue Bonds, Series 2012-A2, 5.000%, 5/01/23	5/22 at 100.00	N/R	1,297,381
1,945	Verandah West Community Development District, Florida, Capital Improvement Revenue Bonds, Refunding Series 2013, 4.000%, 5/01/23	No Opt. Call	N/R	1,940,818
390	Vizcaya in Kendall Community Development District, Florida, Special Assessment Revenue Bonds, Phase Two Assessment Area, Refunding Series 2012A-2, 5.600%, 5/01/22	No Opt. Call	BBB-	414,710
53,225	Total Florida			58,563,376
	Georgia – 0.4% (0.3% of Total Investments)			
2,000	Clayton County Development Authority, Georgia, Special Facilities Revenue Bonds, Delta Air Lines, Inc. Project, Series 2009A, 8.750%, 6/01/29	6/20 at 100.00	Baa3	2,206,580
575	Rockdale County Development Authority, Georgia, Revenue Bonds, Pratt Paper, LLC Project, Refunding Series 2018, 4.000%, 1/01/38 (Alternative Minimum Tax), 144A	1/28 at 100.00	N/R	579,882
2,575	Total Georgia			2,786,462
	Guam – 3.9% (3.0% of Total Investments)			
1,860	Government of Guam, Business Privilege Tax Bonds, Refunding Series 2015D, 5.000%, 11/15/24	No Opt. Call	A	2,101,316
	Guam Government Department of Education, Certificates of Participation, John F. Kennedy High School Project, Series 2010A:			



Edgar Filing: NEWMARKET CORP - Form SC 13D/A

960	6.000%, 12/01/20	No Opt. Call	B+	978,010
325	6.875%, 12/01/40	12/20 at 100.00	B+	335,777
	Guam Government Waterworks Authority, Water and Wastewater			
1,100	System Revenue Bonds, Refunding Series 2014A, 5.000%, 7/01/29	7/24 at 100.00	A-	1,201,926
	Guam Government Waterworks Authority, Water and Wastewater			
2,000	System Revenue Bonds, Series 2010, 5.250%, 7/01/25 (Pre-refunded 7/01/20)	7/20 at 100.00	A- (4)	2,124,200
6				

---

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Guam (continued)			
	Guam Government Waterworks Authority, Water and Wastewater System Revenue Bonds, Series 2013:			
\$ 1,365	5.250%, 7/01/24	7/23 at 100.00	A-	\$1,521,347
2,500	5.500%, 7/01/43	7/23 at 100.00	A-	2,715,350
	Guam Government, General Obligation Bonds, 2009 Series A:			
460	6.000%, 11/15/19	No Opt. Call	BB-	469,513
2,500	6.750%, 11/15/29 (Pre-refunded 11/15/19)	11/19 at 100.00	N/R (4)	2,649,800
1,000	Guam Government, Limited Obligation Section 30 Revenue Bonds, Series 2009A, 5.375%, 12/01/24 (Pre-refunded 12/01/19)	12/19 at 100.00	BBB+ (4)	1,044,580
	Guam Government, Limited Obligation Section 30 Revenue Bonds, Series 2016A:			
1,000	5.000%, 12/01/24	No Opt. Call	BBB+	1,124,480
2,500	5.000%, 12/01/25	No Opt. Call	BBB+	2,830,000
2,750	5.000%, 12/01/26	No Opt. Call	BBB+	3,135,797
2,025	Guam Power Authority, Revenue Bonds, Series 2012A, 5.000%, 10/01/30 – AGM Insured	10/22 at 100.00	AA	2,213,244
200	Guam Power Authority, Revenue Bonds, Series 2014A, 5.000%, 10/01/31	10/24 at 100.00	BBB	215,032
22,545	Total Guam			24,660,372
	Hawaii – 1.3% (1.0% of Total Investments)			
6,215	Hawaii Department of Budget and Finance, Special Purpose Revenue Bonds, Hawaii Pacific University, Series 2018, 6.000%, 7/01/28, 144A	7/27 at 100.00	N/R	6,239,674
405	Hawaii Housing Finance and Development Corporation, Multifamily Housing Revenue Bonds, Wilikina Apartments Project, Series 2012A, 4.250%, 5/01/22	No Opt. Call	A-	412,221
1,550	Hawaii State Department of Transportation, Special Facility Revenue Bonds, Continental Airlines Inc., Series 1997, 5.625%, 11/15/27 (Alternative Minimum Tax)	11/18 at 100.00	BB	1,553,100
8,170	Total Hawaii			8,204,995
	Idaho – 0.4% (0.3% of Total Investments)			
2,530	Idaho Health Facilities Authority, Revenue Bonds, Madison Memorial Hospital Project, Refunding Series 2016, 5.000%, 9/01/30	9/26 at 100.00	BB+	2,748,390
	Illinois – 21.7% (17.1% of Total Investments)			
6,660	CenterPoint Intermodal Center Program Trust, Illinois, Series 2004 Class A Certificates, 4.000%, 6/15/23 (Mandatory Put 12/15/22), 144A	12/22 at 100.00	N/R	6,718,475
5,000	Chicago Board of Education, Illinois, Dedicated Capital Improvement Tax Revenue Bonds, Series 2016, 5.750%, 4/01/34	4/27 at 100.00	A	5,750,900
440	Chicago Board of Education, Illinois, Dedicated Capital Improvement Tax Revenue Bonds, Series 2017, 5.000%, 4/01/42	4/27 at 100.00	A	474,302

NID Nuveen Intermediate Duration Municipal Term Fund (continued)  
 Portfolio of Investments August 31, 2018  
 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Illinois (continued)			
	Chicago Board of Education, Illinois, General Obligation Bonds, Dedicated Revenues, Refunding Series 2010F:			
\$ 140	5.000%, 12/01/18 (ETM)	No Opt. Call	N/R (4)	\$141,130
545	5.000%, 12/01/18	No Opt. Call	B2	547,654
325	5.000%, 12/01/19 (ETM)	No Opt. Call	N/R (4)	337,880
1,275	5.000%, 12/01/19	No Opt. Call	B2	1,301,966
1,230	5.000%, 12/01/20	No Opt. Call	B2	1,268,265
3,420	5.000%, 12/01/31	12/20 at 100.00	BB-	3,457,244
	Chicago Board of Education, Illinois, General Obligation Bonds, Dedicated Revenues, Refunding Series 2017C:			
7,225	5.000%, 12/01/26	No Opt. Call	BB-	7,613,271
1,875	5.000%, 12/01/27	No Opt. Call	BB-	1,982,869
	Chicago Board of Education, Illinois, General Obligation Bonds, Dedicated Revenues, Refunding Series 2018A, 5.000%, 12/01/30 AGM Insured			
1,000		4/28 at 100.00	AA	1,128,090
	Chicago Board of Education, Illinois, General Obligation Bonds, Dedicated Revenues, Series 2008C:			
1,250	5.000%, 12/01/22	12/18 at 100.00	BB-	1,253,438
3,000	5.250%, 12/01/25	12/18 at 100.00	BB-	3,007,560
870	5.000%, 12/01/29	12/18 at 100.00	BB-	870,992
	Chicago Board of Education, Illinois, General Obligation Bonds, Dedicated Revenues, Series 2016A, 7.000%, 12/01/26			
1,000		12/25 at 100.00	BB-	1,182,030
	Chicago Board of Education, Illinois, Unlimited Tax General Obligation Bonds, Dedicated Tax Revenues, Series 1998B-1:			
1,470	0.000%, 12/01/22 - NPMF Insured	No Opt. Call	Baa2	1,281,164
1,500	0.000%, 12/01/27 - NPMF Insured	No Opt. Call	Baa2	1,004,280
	Chicago, Illinois, Certificates of Participation Tax Increment Bonds, 35th and State Redevelopment Project, Series 2012, 6.100%, 1/15/29			
2,393		10/18 at 100.00	N/R	2,392,718
	Chicago, Illinois, Certificates of Participation Tax Increment Bonds, MetraMarket Project, Series 2010, 6.870%, 2/15/24			
202		11/18 at 100.00	Ba2	202,421
	Chicago, Illinois, Certificates of Participation, Tax Increment Allocation Revenue Bonds, Diversey-Narragansett Project, Series 2006, 7.460%, 2/15/26 (8)			
867		11/18 at 100.00	N/R	635,214
	Chicago, Illinois, General Obligation Bonds, Project Series 2011A, 5.000%, 1/01/40			
1,935		1/21 at 100.00	BBB+	1,954,718
	Chicago, Illinois, General Obligation Bonds, Refunding Series 2008A, 5.250%, 1/01/33			
2,320		11/18 at 100.00	BBB+	2,323,016
	Chicago, Illinois, General Obligation Bonds, Refunding Series 2012C, 5.000%, 1/01/23			
2,680		1/22 at 100.00	BBB+	2,804,057
	Chicago, Illinois, General Obligation Bonds, Refunding Series 2016C:			
850	5.000%, 1/01/24	No Opt. Call	BBB+	917,813

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

1,500	5.000%, 1/01/25 Cook County, Illinois, General Obligation Bonds, Tender Option Bond Trust 2015-XF0124:	No Opt. Call	BBB+	1,630,095
1,000	15.076%, 11/15/29,144A (IF) (5)	11/22 at 100.00	AA-	1,409,610
3,040	15.076%, 11/15/33,144A (IF) (5) Cook County, Illinois, Recovery Zone Facility Revenue Bonds,	11/22 at 100.00	AA-	4,049,858
1,100	Navistar International Corporation Project, Series 2010, 6.750%, 10/15/40	10/20 at 100.00	B+	1,161,248

8

---

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Illinois (continued)			
\$ 5,530	Illinois Finance Authority, Recovery Zone Facility Revenue Bonds, Navistar International Corporation Project, Series 2010, 6.750%, 10/15/40	10/20 at 100.00	B+	\$5,837,910
330	Illinois Finance Authority, Revenue Bonds, Centegra Health System, Tender Option Bond Trust 2016-XF2339: 14.932%, 9/01/21,144A (IF) (5)	No Opt. Call	AA+	427,436
480	14.956%, 9/01/21,144A (IF) (5)	No Opt. Call	AA+	621,994
435	14.922%, 9/01/22,144A (IF) (5)	No Opt. Call	AA+	594,584
	Illinois Finance Authority, Revenue Bonds, Illinois Institute of Technology, Refunding Series 2006A:			
2,680	5.000%, 4/01/24	11/18 at 100.00	Baa3	2,681,045
1,950	5.000%, 4/01/26	11/18 at 100.00	Baa3	1,950,331
2,000	5.000%, 4/01/31	11/18 at 100.00	Baa3	1,994,380
	Illinois Finance Authority, Revenue Bonds, Illinois Wesleyan University, Refunding Series 2016:			
1,500	3.000%, 9/01/30	9/26 at 100.00	A-	1,346,265
1,475	3.000%, 9/01/31	9/26 at 100.00	A-	1,307,366
	Illinois Finance Authority, Revenue Bonds, Ingalls Health System, Series 2013:			
770	4.000%, 5/15/19	No Opt. Call	Baa2	778,462
895	5.000%, 5/15/20	No Opt. Call	Baa2	933,986
1,035	5.000%, 5/15/21	No Opt. Call	Baa2	1,103,372
1,210	5.000%, 5/15/22	No Opt. Call	Baa2	1,313,395
1,575	5.000%, 5/15/24	5/22 at 100.00	Baa2	1,699,189
	Illinois Finance Authority, Revenue Bonds, Resurrection Health Care Corporation, Refunding Series 2009:			
100	6.125%, 5/15/25 (Pre-refunded 5/15/19)	5/19 at 100.00	N/R (4)	103,067
120	6.125%, 5/15/25 (Pre-refunded 5/15/19)	5/19 at 100.00	N/R (4)	123,680
3,280	6.125%, 5/15/25 (Pre-refunded 5/15/19)	5/19 at 100.00	AA+ (4)	3,380,598
	Illinois Finance Authority, Student Housing & Academic Facility Revenue Bonds, CHF-Collegiate Housing Foundation - Chicago LLC University of Illinois at Chicago Project, Series 2017A, 5.000%, 2/15/37	8/27 at 100.00	BBB-	846,176
	Illinois Sports Facility Authority, State Tax Supported Bonds, Refunding Series 2014, 5.000%, 6/15/27 - AGM Insured	6/24 at 100.00	AA	2,732,775
	Illinois Sports Facility Authority, State Tax Supported Bonds, Series 2001:			
4,300	0.000%, 6/15/23 - AMBAC Insured	No Opt. Call	BBB-	3,590,500
1,000	0.000%, 6/15/25 - AMBAC Insured	No Opt. Call	BBB-	763,560
	Illinois State, General Obligation Bonds, December Series 2017A:			
890	5.000%, 12/01/27	No Opt. Call	BBB	951,739
1,020	5.000%, 12/01/28	12/27 at 100.00	BBB	1,085,912
	Illinois State, General Obligation Bonds, February Series 2014, 5.000%, 2/01/21	No Opt. Call	BBB-	2,346,705
	Illinois State, General Obligation Bonds, November Series 2016, 5.000%, 11/01/26	No Opt. Call	BBB	1,601,280

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

5,175	Illinois State, General Obligation Bonds, November Series 2017D, 5.000%, 11/01/26	No Opt. Call	BBB	5,524,416
4,565	Illinois State, General Obligation Bonds, October Series 2016, 5.000%, 2/01/26	No Opt. Call	BBB	4,863,962
9				

---

NID Nuveen Intermediate Duration Municipal Term Fund (continued)  
 Portfolio of Investments August 31, 2018  
 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Illinois (continued)			
\$ 1,870	Illinois State, General Obligation Bonds, Refunding Series 2010, 5.000%, 1/01/24	1/20 at 100.00	BBB	\$1,915,609
	Illinois State, General Obligation Bonds, Refunding Series 2012:			
1,750	5.000%, 8/01/22	No Opt. Call	BBB	1,844,990
4,000	5.000%, 8/01/23 – AGM Insured	No Opt. Call	AA	4,375,680
	Illinois State, General Obligation Bonds, Tender Option Bond Trust 2015-XF1010, 12.459%, 8/01/23 – AGM Insured, 144A	No Opt. Call	AA	2,751,340
	(IF) (5)			
3,560	Illinois State, Sales Tax Revenue Bonds, Build Illinois, Refunding Junior Obligation September Series 2016C, 4.000%, 6/15/30 – BAM Insured	6/26 at 100.00	AA	3,709,698
2,060	Illinois State, Sales Tax Revenue Bonds, First Series 2002, 6.000%, 6/15/27 – NPFNG Insured	No Opt. Call	AA-	2,508,833
3,525	Metropolitan Pier and Exposition Authority, Illinois, McCormick Place Expansion Project Bonds, Refunding Series 2012B, 5.000%, 12/15/28	6/22 at 100.00	BBB-	3,704,035
1,000	Metropolitan Pier and Exposition Authority, Illinois, McCormick Place Expansion Project Bonds, Series 2017B, 5.000%, 12/15/26	No Opt. Call	BBB-	1,093,400
3,685	Metropolitan Pier and Exposition Authority, Illinois, Revenue Bonds, McCormick Place Expansion Project, Refunding Series 2010B-2, 5.250%, 6/15/50	6/20 at 100.00	BBB-	3,757,963
	Romeoville, Illinois, Revenue Bonds, Lewis University Project, Series 2015:			
1,100	5.000%, 10/01/25	4/25 at 100.00	BBB+	1,217,183
200	5.000%, 10/01/26	4/25 at 100.00	BBB+	219,812
2,500	Wauconda, Illinois, Special Service Area 1 Special Tax Bonds, Liberty Lake Project, Refunding Series 2015, 5.000%, 3/01/33	3/25 at 100.00	AA	2,717,500
	BAM Insured			
132,702	Total Illinois			139,122,406
	Indiana – 3.2% (2.5% of Total Investments)			
1,070	Carmel, Indiana, Revenue Bonds, Barrington of Carmel Project, Series 2012A, 6.000%, 11/15/22	No Opt. Call	N/R	1,079,737
4,215	Indiana Finance Authority, Educational Facilities Revenue Bonds, 21st Century Charter School Project, Series 2013A, 6.000%, 3/01/33	3/23 at 100.00	B+	4,266,086
535	Indiana Finance Authority, Educational Facilities Revenue Bonds, Drexel Foundation For Educational Excellence, Inc., Series 2009A, 6.000%, 10/01/21	10/19 at 100.00	B	539,382
965	Indiana Finance Authority, Educational Facilities Revenue Bonds, Lighthouse Academies of Indiana Inc. Project, Series 2016, 6.250%, 12/01/24, 144A	No Opt. Call	N/R	987,359

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

990	Indiana Finance Authority, Educational Facilities Revenue Bonds, Lighthouse Academies of Northwest Indiana Inc. Project, Series 2016, 6.250%, 12/01/24, 144A	No Opt. Call	N/R	1,012,938
5,590	Indiana Finance Authority, Environmental Improvement Revenue Bonds, United States Steel Corporation Project, Refunding Series 2010, 6.000%, 12/01/26	6/20 at 100.00	BB-	5,724,551
6,330	Indiana Finance Authority, Environmental Improvement Revenue Bonds, United States Steel Corporation Project, Refunding Series 2011, 6.000%, 12/01/19	No Opt. Call	B	6,515,912
295	Valparaiso, Indiana, Exempt Facilities Revenue Bonds, Pratt Paper LLC Project, Series 2013, 5.875%, 1/01/24 (Alternative Minimum Tax)	No Opt. Call	N/R	326,775
19,990	Total Indiana			20,452,740
10				

---



Edgar Filing: NEWMARKET CORP - Form SC 13D/A

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Iowa – 2.4% (1.9% of Total Investments)			
	Iowa Finance Authority, Iowa, Midwestern Disaster Area Revenue Bonds, Iowa Fertilizer Company Project, Series 2013:			
\$ 1,150	5.500%, 12/01/22	12/18 at 100.00	B	\$1,156,843
3,000	5.250%, 12/01/25	12/23 at 100.00	B	3,203,220
	Iowa Finance Authority, Iowa, Midwestern Disaster Area Revenue Bonds, Iowa Fertilizer Company Project, Series 2016, 5.875%, 12/01/26, 144A	12/19 at 104.00	B-	4,192,612
3,990				
	Iowa Finance Authority, Iowa, Midwestern Disaster Area Revenue Bonds, Iowa Fertilizer Company Project, Series 2018A, 5.250%, 12/01/50 (Mandatory Put 12/01/22)	12/22 at 103.00	B	4,865,736
4,640				
	Iowa Higher Education Loan Authority, Private College Facility Revenue Bonds, Upper Iowa University Project, Series 2012:			
180	4.000%, 9/01/18 (ETM)	No Opt. Call	N/R (4)	180,000
200	3.000%, 9/01/19 (ETM)	No Opt. Call	N/R (4)	202,400
	Iowa Tobacco Settlement Authority, Tobacco Asset-Backed Revenue Bonds, Series 2005B, 5.600%, 6/01/34	11/18 at 100.00	BB-	1,513,950
1,500				
14,660	Total Iowa			15,314,761
	Kansas – 2.1% (1.7% of Total Investments)			
	Kansas Development Finance Authority Hospital Revenue Bonds, Adventist Health System/Sunbelt Obligated Group, Tender Option Bond Trust 2016-XG0056, 16.375%, 11/15/32, 144A (IF) (5)	5/22 at 100.00	AA	2,858,220
2,000				
	Kansas Development Finance Authority, Hospital Revenue Bonds, Adventist Health System/Sunbelt Obligated Group, Tender Option Bond Trust 2015-XF2190, 13.321%, 11/15/32, 144A (IF) (5)	5/22 at 100.00	AA	417,279
310				
	Kansas Power Pool, a Municipal Energy Agency Electric Utility Revenue Bonds, DogWood Facility, Series 2015A, 5.000%, 12/01/28	12/25 at 100.00	A3	225,984
200				
	Overland Park Development Corporation, Kansas, First Tier Revenue Bonds, Overland Park Convention Center, Series 2007A, 5.250%, 1/01/32 – AMBAC Insured	11/18 at 100.00	BB+	1,752,450
1,750				
	Overland Park, Kansas, Sales Tax Revenue Bonds, Prairiefire Community Improvement District No. 1 Project, Series 2012B, 6.100%, 12/15/34	12/22 at 100.00	N/R	1,748,600
2,000				
	Overland Park, Kansas, Sales Tax Special Obligation Revenue Bonds, Prairiefire at Lionsgate Project, Series 2012, 5.250%, 12/15/29	12/22 at 100.00	N/R	6,682,800
8,000				
14,260	Total Kansas			13,685,333
	Kentucky – 0.9% (0.7% of Total Investments)			
	Kentucky Economic Development Finance Authority, Hospital Revenue Bonds, Owensboro Health, Refunding Series 2017A:			
3,000	5.000%, 6/01/30	6/27 at 100.00	Baa3	3,312,360
1,315	5.000%, 6/01/31	6/27 at 100.00	Baa3	1,445,698
	Kentucky Economic Development Finance Authority, Revenue Bonds, Next Generation Kentucky Information Highway Project, Senior Series 2015A, 5.000%, 7/01/27	7/25 at 100.00	BBB+	761,179
685				
175		No Opt. Call	AA	177,868

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

Owensboro, Kentucky, Water Revenue Bonds, Refunding &  
Improvement Series 2014, 2.500%, 9/15/21 – BAM Insured  
Total Kentucky

5,175  
11

5,697,105

---

NIDNuveen Intermediate Duration Municipal Term Fund (continued)  
 Portfolio of Investments August 31, 2018  
 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Louisiana – 1.6% (1.3% of Total Investments)			
	Jefferson Parish Hospital Service District 2, Louisiana, Hospital Revenue Bonds, East Jefferson General Hospital, Refunding Series 2011:			
\$ 780	5.625%, 7/01/26	7/21 at 100.00	B+	\$789,961
60	6.250%, 7/01/31	7/21 at 100.00	BB	62,555
3,300	Louisiana Local Government Environmental Facilities and Community Development Authority, Revenue Bonds, Westlake Chemical Corporation Projects, Refunding Series 2017, 3.500%, 11/01/32	11/27 at 100.00	BBB	3,235,023
2,840	Louisiana Public Facilities Authority, Revenue Bonds, Loyola University Project, Refunding Series 2017, 0.000%, 10/01/31 (6)	No Opt. Call	Baa1	2,549,553
250	Louisiana Public Facilities Authority, Revenue Bonds, Ochsner Clinic Foundation Project, Series 2011:			
	5.250%, 5/15/22 (Pre-refunded 5/15/21)	5/21 at 100.00	A3 (4)	271,340
500	6.250%, 5/15/31 (Pre-refunded 5/15/21)	5/21 at 100.00	A3 (4)	555,730
1,000	Louisiana Stadium and Exposition District, Revenue Refunding Bonds, Senior Lien Series 2013A, 5.000%, 7/01/22	No Opt. Call	AA-	1,105,560
	New Orleans Aviation Board, Louisiana, General Airport Revenue Bonds, North Terminal Project, Series 2017B:			
500	5.000%, 1/01/31 (Alternative Minimum Tax)	1/27 at 100.00	A-	563,330
800	5.000%, 1/01/32 (Alternative Minimum Tax)	1/27 at 100.00	A-	898,232
285	Saint Tammany Public Trust Financing Authority, Louisiana, Revenue Bonds, Christwood Project, Refunding Series 2015, 5.250%, 11/15/29	11/24 at 100.00	N/R	308,746
10,315	Total Louisiana			10,340,030
	Maine – 0.1% (0.1% of Total Investments)			
500	Maine Finance Authority, Solid Waste Disposal Revenue Bonds, Coastal Resources of Maine LLC Project, Green Series 2017, 5.375%, 12/15/33 (Alternative Minimum Tax), 144A	12/26 at 100.00	N/R	519,190
350	Maine Health and Higher Educational Facilities Authority Revenue Bonds, Eastern Maine Medical Center Obligated Group Issue, Series 2013, 5.000%, 7/01/22	No Opt. Call	BBB	377,713
850	Total Maine			896,903
	Maryland – 0.6% (0.5% of Total Investments)			
	Baltimore, Maryland, Convention Center Hotel Revenue Bonds, Refunding Series 2017:			
350	5.000%, 9/01/26	No Opt. Call	BBB-	396,200
1,000	5.000%, 9/01/33	9/27 at 100.00	BBB-	1,130,470
2,000	5.000%, 9/01/34	9/27 at 100.00	BBB-	2,234,560
3,350	Total Maryland			3,761,230
	Massachusetts – 0.9% (0.7% of Total Investments)			
1,000	Massachusetts Development Finance Agency, Revenue Bonds, Boston Medical Center Issue, Series 2016E, 5.000%, 7/01/26	No Opt. Call	BBB	1,145,230

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

1,510	Massachusetts Educational Financing Authority, Education Loan Revenue Bonds, Issue K, Series 2013, 5.250%, 7/01/29 (Alternative Minimum Tax)	7/22 at 100.00	AA	1,608,709
3,150	Massachusetts Port Authority, Special Facilities Revenue Bonds, Delta Air Lines Inc., Series 2001A, 5.000%, 1/01/27 - AMBAC Insured (Alternative Minimum Tax)	1/19 at 100.00	N/R	3,181,059
5,660	Total Massachusetts			5,934,998
12				

---

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Michigan – 7.2% (5.6% of Total Investments)			
\$ 185	Detroit Downtown Development Authority, Michigan, Tax Increment Refunding Bonds, Development Area 1 Projects, Series 1998A, 4.750%, 7/01/25 – NPMFG Insured	1/19 at 100.00	Baa2	\$187,353
1,265	Flint Hospital Building Authority, Michigan, Building Authority Revenue Bonds, Hurley Medical Center, Series 2013A, 5.000%, 7/01/23	No Opt. Call	BBB-	1,334,246
	Michigan Finance Authority, Local Government Loan Program Revenue Bonds, Detroit Water & Sewerage Department Water Supply System Local Project, Series 2014C-3:			
5,000	5.000%, 7/01/24 – AGM Insured	No Opt. Call	AA	5,690,650
5,000	5.000%, 7/01/25 – AGM Insured	7/24 at 100.00	AA	5,661,650
5,000	5.000%, 7/01/26 – AGM Insured	7/24 at 100.00	AA	5,632,800
1,945	5.000%, 7/01/31 – AGM Insured	7/24 at 100.00	AA	2,165,602
	Michigan Finance Authority, Local Government Loan Program Revenue Bonds, Detroit Water & Sewerage Department Water Supply System Local Project, Series 2014C-7:			
2,000	5.000%, 7/01/25 – NPMFG Insured	7/24 at 100.00	A3	2,248,520
2,000	5.000%, 7/01/26 – NPMFG Insured	7/24 at 100.00	A3	2,235,940
475	Michigan Finance Authority, Public School Academy Limited Obligation Revenue Bonds, Old Redford Academy Project, Series 2010A, 5.250%, 12/01/20	No Opt. Call	BB-	477,247
240	Michigan Finance Authority, Public School Academy Revenue Bonds, Detroit Service Learning Academy Project, Refunding Series 2011, 6.000%, 10/01/21	No Opt. Call	B	236,299
825	Michigan Finance Authority, Revenue Bonds, Trinity Health Credit Group, Tender Option Bond Trust 2015-XF0126, 15.881%, 12/01/27, 144A (IF) (5)	12/20 at 100.00	AA-	1,092,152
330	Michigan Public Educational Facilities Authority, Limited Obligation Revenue Bonds, Richfield Public School Academy, Series 2007, 5.000%, 9/01/22	11/18 at 100.00	BBB-	330,558
1,760	Michigan Strategic Fund, Limited Obligation Revenue Bonds, Detroit Thermal LLC Project, Series 2018, 7.000%, 12/01/30 (Alternative Minimum Tax), 144A	12/23 at 100.00	N/R	1,961,432
15,005	Michigan Strategic Fund, Limited Obligation Revenue Bonds, Events Center Project, Series 2014A, 4.125%, 7/01/45 (Mandatory Put 1/01/19)	11/18 at 100.00	N/R	15,030,208
1,625	Star International Academy, Wayne County, Michigan, Public School Academy Revenue Bonds, Refunding Series 2012, 5.000%, 3/01/33	3/20 at 101.00	BBB	1,665,235
42,655	Total Michigan			45,949,892
	Minnesota – 0.1% (0.1% of Total Investments)			
	Minnesota Higher Education Facilities Authority, Revenue Bonds, Minneapolis College of Art and Design, Series 2015-8D:			
260	4.000%, 5/01/24	5/23 at 100.00	Baa2	275,974
250	4.000%, 5/01/26	5/23 at 100.00	Baa2	259,568
510	Total Minnesota			535,542

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

Mississippi – 0.6% (0.5% of Total Investments)

Mississippi Business Finance Corporation, Gulf Opportunity Zone

1,845 Industrial Development Revenue Bonds, Northrop Grumman Ship 11/18 at 100.00 BBB- 1,845,295  
Systems Inc. Project, Series 2006, 4.550%, 12/01/28

13

---

NIDNuveen Intermediate Duration Municipal Term Fund (continued)  
 Portfolio of Investments August 31, 2018  
 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Mississippi (continued)			
\$ 800	Mississippi Development Bank Special Obligation Bonds, Marshall County Industrial Development Authority, Mississippi Highway Construction Project, Tender Option Bond Trust 3315: 16.293%, 1/01/26 (Pre-refunded 1/01/22),144A (IF) (5)	1/22 at 100.00	AA- (4)	\$1,193,216
500	16.293%, 1/01/28 (Pre-refunded 1/01/22),144A (IF) (5)	1/22 at 100.00	AA- (4)	745,760
3,145	Total Mississippi			3,784,271
	Missouri – 1.4% (1.1% of Total Investments)			
1,125	Branson Industrial Development Authority, Missouri, Tax Increment Revenue Bonds, Branson Shoppes Redevelopment Project, Refunding Series 2017A, 4.000%, 11/01/27	11/25 at 100.00	N/R	1,125,000
3,000	Poplar Bluff Regional Transportation Development District, Missouri, Transportation Sales Tax Revenue Bonds, Series 2012, 4.000%, 12/01/36	12/22 at 100.00	BBB	3,013,800
865	Raymore, Missouri, Tax Increment Revenue Bonds, Raymore Galleria Project, Refunding & Improvement Series 2014A, 5.000%, 5/01/24	5/23 at 100.00	N/R	884,826
330	Saint Joseph Industrial Development Authority, Missouri, Tax Increment Bonds, Shoppes at North Village Project, Series 2005B: 5.375%, 11/01/23	11/18 at 100.00	N/R	330,043
905	5.500%, 11/01/27	11/18 at 100.00	N/R	904,991
385	Saint Louis County Industrial Development Authority, Missouri, Health Facilities Revenue Bonds, Ranken-Jordan Project, Refunding & Improvement Series 2016: 5.000%, 11/15/23	No Opt. Call	N/R	409,933
800	5.000%, 11/15/25	No Opt. Call	N/R	858,328
1,595	Saint Louis Land Clearance for Redevelopment Authority, Missouri, Annual Appropriation Revenue Bonds, Contractual Payments of St. Louis City Scottrade Center Project, Series 2018A, 5.000%, 4/01/38	4/27 at 100.00	A	1,754,691
9,005	Total Missouri			9,281,612
	Nebraska – 0.7% (0.5% of Total Investments)			
2,000	Central Plains Energy Project, Nebraska, Gas Project 1 Revenue Bonds, Series 2007A, 5.250%, 12/01/21	No Opt. Call	A	2,187,660
1,445	Central Plains Energy Project, Nebraska, Gas Project 3 Revenue Bonds, Series 2012, 5.000%, 9/01/32	9/22 at 100.00	A	1,575,599
635	Douglas County Hospital Authority 2, Nebraska, Hospital Revenue Bonds, Madonna Rehabilitation Hospital Project, Series 2014, 5.000%, 5/15/26	5/24 at 100.00	BBB+	698,208
4,080	Total Nebraska			4,461,467
	Nevada – 1.2% (1.0% of Total Investments)			
320	Carson City, Nevada, Hospital Revenue Bonds, Carson Tahoe Regional Healthcare Project, Series 2017A: 5.000%, 9/01/29	9/27 at 100.00	BBB+	362,282

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

495	5.000%, 9/01/31	9/27 at 100.00	BBB+	555,900
	Carson City, Nevada, Hospital Revenue Bonds, Carson-Tahoe			
1,630	Regional Healthcare Project, Refunding Series 2012, 5.000%, 9/01/27	9/22 at 100.00	BBB+	1,758,688
	Clark County, Nevada, Passenger Facility Charge Revenue Bonds,			
620	Las Vegas-McCarran International Airport, Series 2010A, 5.000%, 7/01/30	1/20 at 100.00	Aa3	644,633

14

---



Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Nevada (continued)			
	Henderson, Nevada, Limited Obligation Bonds, Local Improvement District T-13 Cornerstone, Refunding Series 2013:			
\$ 375	4.000%, 3/01/19	No Opt. Call	N/R	\$375,555
420	5.000%, 3/01/20	No Opt. Call	N/R	426,556
440	5.000%, 3/01/21	No Opt. Call	N/R	449,904
455	5.000%, 3/01/22	No Opt. Call	N/R	465,365
1,465	Las Vegas Redevelopment Agency, Nevada, Tax Increment Revenue Bonds, Refunding Series 2016, 5.000%, 6/15/31	6/26 at 100.00	BBB+	1,623,938
1,000	Las Vegas Redevelopment Agency, Nevada, Tax Increment Revenue Bonds, Series 2009A, 7.500%, 6/15/23 (Pre-refunded 6/15/19)	6/19 at 100.00	BBB+ (4)	1,044,830
185	North Las Vegas, Nevada, Local Improvement Bonds, Special Improvement District 65 Northern Beltway Commercial Area, Series 2017, 5.000%, 12/01/37, 144A	12/27 at 100.00	N/R	185,862
7,405	Total Nevada			7,893,513
	New Hampshire – 0.1% (0.1% of Total Investments)			
	Manchester Housing and Redevelopment Authority, New Hampshire, Revenue Bonds, Series 2000B:			
320	0.000%, 1/01/19 – ACA Insured	No Opt. Call	AA	316,381
370	0.000%, 1/01/20 – ACA Insured	No Opt. Call	B3	352,950
690	Total New Hampshire			669,331
	New Jersey – 7.4% (5.8% of Total Investments)			
	Burlington County Bridge Commission, New Jersey, Economic Development Revenue Bonds, The Evergreens Project, Series 2007, 5.625%, 1/01/38	11/18 at 100.00	N/R	3,204,915
3,275	Camden County Improvement Authority, New Jersey, Health Care Redevelopment Revenue Bonds, Cooper Health System Obligated Group Issue, Refunding Series 2014A, 5.000%, 2/15/31	2/24 at 100.00	BBB+	3,236,670
3,000	New Jersey Economic Development Authority, Cigarette Tax Revenue Refunding Bonds, Series 2012, 5.000%, 6/15/25	6/22 at 100.00	BBB+	965,457
900	New Jersey Economic Development Authority, School Facilities Construction Financing Program Bonds, Refunding Series 2014PP, 4.000%, 6/15/28	6/24 at 100.00	A-	1,649,206
1,615	New Jersey Economic Development Authority, School Facilities Construction Financing Program Bonds, Tender Option Bond Trust 2016-XF2340:			
1,440	4.810%, 9/01/25,144A (IF) (5)	3/25 at 100.00	A-	1,327,104
1,200	6.295%, 9/01/27,144A (IF) (5)	3/23 at 100.00	A-	1,157,328
	New Jersey Economic Development Authority, Special Facilities Revenue Bonds, Continental Airlines Inc., Series 1999:			
3,000	5.125%, 9/15/23 (Alternative Minimum Tax)	9/18 at 100.00	BB	3,241,830
7,550	5.250%, 9/15/29 (Alternative Minimum Tax)	8/22 at 101.00	BB	8,205,264
2,410	New Jersey Economic Development Authority, Special Facilities Revenue Bonds, Continental Airlines Inc., Series 2000A & 2000B, 5.625%, 11/15/30 (Alternative Minimum Tax)	3/24 at 101.00	BB	2,725,445
5,000		9/24 at 100.00	A-	5,077,200

New Jersey Educational Facilities Authority, Revenue Bonds,  
Montclair State University, Series 2014A, 4.000%, 9/01/29

NID Nuveen Intermediate Duration Municipal Term Fund (continued)  
 Portfolio of Investments August 31, 2018  
 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	New Jersey (continued)			
\$ 7,000	New Jersey Health Care Facilities Financing Authority, New Jersey, Revenue Bonds, Saint Peters University Hospital, Refunding Series 2011, 6.000%, 7/01/26	7/21 at 100.00	BB+	\$7,434,980
1,200	New Jersey Health Care Facilities Financing Authority, Revenue Bonds, Princeton HealthCare System, Series 2016A, 5.000%, 7/01/30	7/26 at 100.00	AA	1,393,404
1,625	New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Refunding Series 2006C, 0.000%, 12/15/31 – FGINO Insured	Opt. Call	A-	934,554
1,000	New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 2009C, 5.250%, 6/15/32	12/24 at 100.00	A-	1,093,680
500	New Jersey Turnpike Authority, Revenue Bonds, Tender Option Bond Trust 2016-XF1057, 15.107%, 1/01/24 (Pre-refunded 7/01/22), 144A (IF) (5)	7/22 at 100.00	A+ (4)	781,420
2,250	Tobacco Settlement Financing Corporation, New Jersey, Tobacco Settlement Asset-Backed Bonds, Series 2018A: 5.000%, 6/01/27	No Opt. Call	A	2,604,825
1,920	5.000%, 6/01/30	6/28 at 100.00	A-	2,193,312
44,885	Total New Jersey			47,226,594
	New Mexico – 0.5% (0.4% of Total Investments)			
1,135	Bernalillo County, New Mexico, Multifamily Housing Revenue Bonds, Valencia Retirement Apartments Project, Series 2001A, 5.450%, 6/01/34 – AMBAC Insured (Alternative Minimum Tax)	11/18 at 100.00	N/R	1,135,522
2,000	Santa Fe, New Mexico, Retirement Facilities Revenue Bonds, EL Castillo Retirement Residences Project, Series 2012, 5.000%, 5/15/32	5/22 at 100.00	BBB-	2,077,700
3,135	Total New Mexico			3,213,222
	New York – 7.9% (6.2% of Total Investments)			
505	Build New York City Resource Corporation, New York, Revenue Bonds, Bronx Charter School for Excellence, Series 2013A: 4.000%, 4/01/20	No Opt. Call	BBB-	515,423
570	4.000%, 4/01/23	No Opt. Call	BBB-	591,210
105	Build New York City Resource Corporation, New York, Solid Waste Disposal Revenue Bonds, Pratt Paper NY, Inc. Project, Series 2014: 3.750%, 1/01/20 (Alternative Minimum Tax)144A	No Opt. Call	N/R	106,481
1,080	4.500%, 1/01/25 (Alternative Minimum Tax)144A	No Opt. Call	N/R	1,179,122
20	Dormitory Authority of the State of New York, Insured Revenue Bonds, Pace University, Series 2013A: 5.000%, 5/01/23 (ETM)	No Opt. Call	N/R (4)	22,749
820	5.000%, 5/01/23	No Opt. Call	BBB-	907,256
25	5.000%, 5/01/28 (Pre-refunded 5/01/23)	5/23 at 100.00	N/R (4)	28,318
975	5.000%, 5/01/28	5/23 at 100.00	BBB-	1,059,542

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

825	Dormitory Authority of the State of New York, Orange Regional Medical Center Obligated Group Revenue Bonds, Series 2008, 6.500%, 12/01/21 (Pre-refunded 12/01/18)	12/18 at 100.00 Baa3 (4)	834,752
10,000	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2017A, 5.000%, 2/15/27 (UB) (5)	No Opt. Call Aa3	11,867,300
1,000	Nassau County Tobacco Settlement Corporation, New York, Tobacco Settlement Asset-Backed Bonds, Refunding Series 2006A-2, 5.250%, 6/01/26	10/18 at 100.00 B-	1,000,160
16			

---

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	New York (continued)			
	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006:			
\$ 190	5.000%, 1/01/22 – AMBAC Insured	11/18 at 100.00	BBB	\$190,490
2,740	5.000%, 1/01/39 – AMBAC Insured	11/18 at 100.00	BBB	2,773,181
3,775	New York Counties Tobacco Trust VI, New York, Tobacco Settlement Pass-Through Bonds, Series 2016A-1, 5.625%, 6/01/35	No Opt. Call	BBB	4,147,441
6,500	New York Liberty Development Corporation, New York, Liberty Revenue Bonds, 3 World Trade Center Project, Class 2 Series 2014, 5.150%, 11/15/34, 144A	11/24 at 100.00	N/R	7,147,140
	New York Transportation Development Corporation, New York, Special Facility Revenue Bonds, American Airlines, Inc. John F Kennedy International Airport Project, Refunding Series 2016:			
1,700	5.000%, 8/01/26 (Alternative Minimum Tax)	8/21 at 100.00	BB	1,787,584
430	5.000%, 8/01/31 (Alternative Minimum Tax)	8/21 at 100.00	BB	448,989
	New York Transportation Development Corporation, New York, Special Facility Revenue Bonds, Delta Air Lines, Inc. - LaGuardia Airport Terminals C&D Redevelopment Project, Series 2018:			
2,000	5.000%, 1/01/28 (Alternative Minimum Tax)	No Opt. Call	Baa3	2,282,920
2,000	5.000%, 1/01/30 (Alternative Minimum Tax)	1/28 at 100.00	Baa3	2,260,560
	New York Transportation Development Corporation, Special Facilities Bonds, LaGuardia Airport Terminal B Redevelopment Project, Series 2016A:			
760	4.000%, 7/01/32 (Alternative Minimum Tax)	7/24 at 100.00	BBB	776,614
500	4.000%, 7/01/33 (Alternative Minimum Tax)	7/24 at 100.00	BBB	509,610
	Syracuse Industrial Development Authority, New York, PILOT Revenue Bonds, Carousel Center Project, Refunding Series 2016A:			
820	5.000%, 1/01/32 (Alternative Minimum Tax)	1/26 at 100.00	A-	886,691
2,100	5.000%, 1/01/35 (Alternative Minimum Tax)	1/26 at 100.00	A-	2,254,098
6,890	TSASC Inc., New York, Tobacco Asset-Backed Bonds, Series 2006, 5.000%, 6/01/45	6/27 at 100.00	B+	7,071,000
46,330	Total New York			50,648,631
	Ohio – 8.6% (6.7% of Total Investments)			
	Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco Settlement Asset-Backed Revenue Bonds, Senior Lien, Series 2007A-2:			
5,165	5.125%, 6/01/24	11/18 at 100.00	B-	5,157,201
16,290	5.750%, 6/01/34	10/18 at 100.00	B-	16,393,278
4,190	Ohio Air Quality Development Authority, Ohio, Air Quality Development Revenue Bonds, FirstEnergy Generation Corporation Project, Series 2009A, 5.700%, 8/01/20 (8)	No Opt. Call	N/R	2,514,000
695	Ohio Air Quality Development Authority, Ohio, Pollution Control Revenue Bonds, FirstEnergy Generation Corporation Project, Refunding Series 2009C, 5.625%, 6/01/19 (8)	No Opt. Call	N/R	670,675
6,000	Ohio Air Quality Development Authority, Ohio, Pollution Control Revenue Bonds, FirstEnergy Generation Corporation Project,	No Opt. Call	N/R	5,790,000

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

Refunding Series 2009D, 4.250%, 8/01/29 (Mandatory Put  
9/15/21) (8)  
Ohio Air Quality Development Authority, Ohio, Pollution Control  
17,065 Revenue Bonds, FirstEnergy Generation Project, Refunding Series No Opt. Call N/R 10,239,000  
2006A, 3.750%, 12/01/23 (Mandatory Put 12/03/18) (8)

17

---

## NID Nuveen Intermediate Duration Municipal Term Fund (continued)

Portfolio of Investments August 31, 2018

(Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Ohio (continued)			
\$ 320	Ohio Air Quality Development Authority, Ohio, Pollution Control Revenue Bonds, FirstEnergy Nuclear Generation Project, Refunding Series 2009A, 4.375%, 6/01/33 (Mandatory Put 6/01/22)	No Opt. Call	N/R	\$308,800
130	Ohio Air Quality Development Authority, Ohio, Revenue Bonds, AK Steel Holding Corporation, Refunding Series 2012A, 6.750%, 6/01/24 (Alternative Minimum Tax)	2/22 at 100.00	B-	134,163
260	Ohio Air Quality Development Authority, Ohio, Revenue Bonds, Pratt Paper Ohio, LLC Project, Series 2017, 4.250%, 1/15/38 (Alternative Minimum Tax), 144A	1/28 at 100.00	N/R	265,840
250	Ohio Water Development Authority, Ohio, Environmental Improvement Bonds, United States Steel Corporation Project, Refunding Series 2011, 6.600%, 5/01/29	11/21 at 100.00	BB-	257,917
6,000	Ohio Water Development Authority, Pollution Control Revenue Refunding Bonds, FirstEnergy Nuclear Generating Corporation Project, Series 2006B, 4.000%, 12/01/33 (Mandatory Put 6/03/19) (8)	No Opt. Call	N/R	3,600,000
3,400	Southeastern Ohio Port Authority, Hospital Facilities Revenue Bonds, Memorial Health System Obligated Group Project, Refunding and Improvement Series 2012, 5.000%, 12/01/22	No Opt. Call	BB-	3,529,710
6,000	State of Ohio, Solid Waste Disposal Revenue Bonds (USG Corporation Project) Series 1997 Remarketed, 5.600%, 8/01/32 (Alternative Minimum Tax)	2/19 at 100.00	BB+	6,008,760
65,765	Total Ohio			54,869,344
	Oklahoma – 0.6% (0.4% of Total Investments)			
3,300	Tulsa Municipal Airport Trust, Oklahoma, Revenue Bonds, American Airlines Inc., Refunding Series 2015, 5.000%, 6/01/35 (Alternative Minimum Tax) (Mandatory Put 6/01/25)	6/25 at 100.00	BB-	3,543,441
	Oregon – 0.3% (0.2% of Total Investments)			
1,000	Astoria Hospital Facilities Authority, Oregon, Hospital Revenue and Refunding Bonds, Columbia Memorial Hospital, Series 2012, 5.000%, 8/01/31	8/22 at 100.00	A-	1,070,120
730	Port of Saint Helens, Oregon, Pollution Control Revenue Bonds, Boise Cascade Project, Series 1997, 5.650%, 12/01/27	11/18 at 100.00	N/R	729,942
1,730	Total Oregon			1,800,062
	Pennsylvania – 7.0% (5.5% of Total Investments)			
3,300	Allegheny County Industrial Development Authority, Pennsylvania, Environmental Improvement Revenue Bonds, United States Steel Corporation Project, Refunding Series 2009:	11/19 at 100.00	BB-	3,383,556
420	6.750%, 11/01/24	11/19 at 100.00	BB-	426,619
640	6.875%, 5/01/30			
	Allegheny County Redevelopment Authority, Pennsylvania, TIF Revenue Bonds, Pittsburg Mills Project, Series 2004, 5.600%, 7/01/23	11/18 at 100.00	N/R	631,795

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

3,685	Allentown Neighborhood Improvement Zone Development Authority, Pennsylvania, Tax Revenue Bonds, Series 2012A, 5.000%, 5/01/32	5/22 at 100.00	Baa3	3,851,046
420	Beaver County Industrial Development Authority, Pennsylvania, Pollution Control Revenue Bonds, FirstEnergy Nuclear Generation Project, Refunding Series 2005A, 4.000%, 1/01/35 (Mandatory Put 7/01/21) (8)	No Opt. Call	N/R	252,000
400	Beaver County Industrial Development Authority, Pennsylvania, Pollution Control Revenue Refunding Bonds, FirstEnergy Nuclear Generation Project, Series 2008A, 2.700%, 4/01/35 (8)	No Opt. Call	N/R	240,000
18				

---



Edgar Filing: NEWMARKET CORP - Form SC 13D/A

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Pennsylvania (continued)			
\$ 4,025	Butler County Industrial Development Authority, Pennsylvania, Revenue Refunding Bonds, AK Steel Corporation Project, Series 2012-A, 6.250%, 6/01/20 (Alternative Minimum Tax)	No Opt. Call	B-	\$4,084,650
1,450	Doylestown Hospital Authority, Pennsylvania, Hospital Revenue Bonds, Series 2013A, 5.000%, 7/01/23	No Opt. Call	BBB-	1,586,054
825	East Hempfield Township Industrial Development Authority, Pennsylvania, Student Services Inc - Student Housing Project at Millersville University, Series 2015, 5.000%, 7/01/30	7/25 at 100.00	BBB-	897,394
1,000	Montgomery County Industrial Development Authority, Pennsylvania, Revenue Bonds, Whitmarsh Continuing Care Retirement Community Project, Series 2015, 5.000%, 1/01/30	1/25 at 100.00	N/R	1,013,990
1,595	Northampton County Industrial Development Authority, Pennsylvania, Revenue Bonds, Morningstar Senior Living, Inc., Series 2012, 5.000%, 7/01/27	7/22 at 100.00	BB+	1,656,089
1,805	Pennsylvania Economic Development Financing Authority, Exempt Facilities Revenue Bonds, Shippingport Project, First Energy Guarantor, Series 2005A, 3.750%, 12/01/40 (Mandatory Put 7/01/20) (8)	No Opt. Call	N/R	1,083,000
6,000	Pennsylvania Economic Development Financing Authority, Exempt Facilities Revenue Refunding Bonds, PPL Energy Supply, LLC Project, Series 2009C, 5.000%, 12/01/37 (Mandatory put 9/01/20)	No Opt. Call	B2	6,040,560
750	Pennsylvania Economic Development Financing Authority, Sewage Sludge Disposal Revenue Bonds, Philadelphia Biosolids Facility Project, Series 2009, 6.250%, 1/01/32	1/20 at 100.00	BBB+	781,725
4,000	Pennsylvania Economic Development Financing Authority, Solid Waste Disposal Revenue Bonds, USG Corporation Project, Series 1999, 6.000%, 6/01/31 (Alternative Minimum Tax)	12/18 at 100.00	BB+	3,999,960
4,000	Pennsylvania Public School Building Authority, Lease Revenue Bonds, School District of Philadelphia, Series 2006B, 5.000%, 6/01/27 - AGM Insured	No Opt. Call	AA	4,554,720
3,500	Pennsylvania Turnpike Commission, Turnpike Revenue Bonds, Refunding Subordinate Second Series 2017, 5.000%, 12/01/35	12/27 at 100.00	A3	3,890,740
1,610	Scranton, Lackawanna County, Pennsylvania, General Obligation Notes, Series 2016, 5.000%, 11/15/32	5/24 at 100.00	BB+	1,704,620
4,090	The Hospitals and Higher Education Facilities Authority of Philadelphia, Pennsylvania, Hospital Revenue Bonds, Temple University Health System Obligated Group, Series of 2017, 5.000%, 7/01/34	7/27 at 100.00	BBB-	4,454,746
43,515	Total Pennsylvania			44,533,264
	Puerto Rico - 0.5% (0.4% of Total Investments)			
3,500	Puerto Rico Highway and Transportation Authority, Highway Revenue Bonds, Series 2007N, 3.583%, 7/01/27 - AMBAC Insured	No Opt. Call	C	3,080,000
	Rhode Island - 1.0% (0.8% of Total Investments)			
6,000	Rhode Island Health & Educational Building Corporation, Public Schools Financing Program Revenue Bonds, Pooled Series 2009E,	5/19 at 100.00	AA (4)	6,181,020

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

1,450	6.000%, 5/15/29 (Pre-refunded 5/15/19) – AGC Insured South Carolina – 1.1% (0.9% of Total Investments) South Carolina Jobs-Economic Development Authority, Economic Development Revenue Bonds, Palmetto Scholars Academy Project, Series 2015A, 5.125%, 8/15/35, 144A	2/25 at 100.00	BB	1,454,292
-------	---	----------------	----	-----------

---

## NIDNuveen Intermediate Duration Municipal Term Fund (continued)

Portfolio of Investments August 31, 2018

(Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	South Carolina (continued)			
	South Carolina Jobs-Economic Development Authority, Hospital Revenue Bonds, Bon Secours Health System Obligated Group, Tender Option Bond Trust 2016-XG0098:			
\$ 1,500	15.328%, 11/01/27,144A (IF) (5)	11/22 at 100.00 A		\$2,269,755
1,010	15.315%, 11/01/28,144A (IF) (5)	11/22 at 100.00 A		1,525,686
1,255	15.328%, 11/01/29,144A (IF) (5)	11/22 at 100.00 A		1,893,795
5,215	Total South Carolina			7,143,528
	Tennessee – 1.2% (1.0% of Total Investments)			
	Clarksville Natural Gas Acquisition Corporation, Tennessee, Natural Gas Revenue Bonds, Series 2006, 5.000%, 12/15/21 – SYNCORA GTY Insured	No Opt. Call	A+	2,169,480
1,935	Knox County Health, Educational and Housing Facility Board, Tennessee, Hospital Revenue Bonds, Covenant Health, Refunding Series 2012A, 5.000%, 1/01/26	1/23 at 100.00	A	2,136,124
	Knox County Health, Educational, and Housing Facilities Board, Tennessee, Revenue Bonds, Provision Center for Proton Therapy Project, Series 2014:			
3,480	5.250%, 5/01/25144A	11/24 at 100.00	N/R	3,145,119
525	6.000%, 5/01/34144A	11/24 at 100.00	N/R	462,672
7,940	Total Tennessee			7,913,395
	Texas – 5.6% (4.4% of Total Investments)			
	Austin, Texas, Special Assessment Revenue Bonds, Estancia Hill Country Public Improvement District Area 1 Series 2013:			
455	4.500%, 11/01/18	No Opt. Call	N/R	455,551
1,500	6.000%, 11/01/28	11/23 at 100.00	N/R	1,544,655
2,000	Central Texas Regional Mobility Authority, Revenue Bonds, Senior Lien, Series 2015A, 5.000%, 1/01/40	7/25 at 100.00	BBB+	2,188,200
690	Clifton Higher Education Finance Corporation, Texas, Education Revenue Bonds, Idea Public Schools, Series 2012, 3.750%, 8/15/22	No Opt. Call	BBB+	720,084
	Dallas Area Rapid Transit, Texas, Sales Tax Revenue Bonds, Tender Option Bond Trust 2016-XG0080, 17.661%, 12/01/30 – AMBAC Insured, 144A (IF) (5)	No Opt. Call	AA+	4,488,160
2,000	Gulf Coast Industrial Development Authority, Texas, Solid Waste Disposal Revenue Bonds, Citgo Petroleum Corporation Project, Series 1995, 4.875%, 5/01/25 (Alternative Minimum Tax)	10/22 at 100.00	BB	2,065,100
	Harris County Cultural Education Facilities Finance Corporation, Texas, Revenue Refunding Bonds, Young Men's Christian Association of the Greater Houston Area, Series 2013A:			
1,500	5.000%, 6/01/20	No Opt. Call	Baa3	1,570,950
535	5.000%, 6/01/21	No Opt. Call	Baa3	572,375
855	5.000%, 6/01/22	No Opt. Call	Baa3	926,042
915	5.000%, 6/01/23	No Opt. Call	Baa3	1,002,016
2,000		No Opt. Call	BB	2,255,400

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

200	Houston, Texas, Airport System Special Facilities Revenue Bonds, United Airlines, Inc. Airport Improvement Projects, Series 2018C, 5.000%, 7/15/28 (Alternative Minimum Tax)			
20	Love Field Airport Modernization Corporation, Texas, Special Facilities Revenue Bonds, Southwest Airlines Company - Love Field Modernization Program Project, Series 2012, 5.000%, 11/01/21 (Alternative Minimum Tax)	No Opt. Call	A3	217,168

---

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Texas (continued)			
\$ 1,000	Mission Economic Development Corporation, Texas, Revenue Bonds, Natgasoline Project, Senior Lien Series 2016A, 5.750%, 10/01/31 (Alternative Minimum Tax), 144A	10/18 at 103.00	BB-	\$1,031,410
250	Mission Economic Development Corporation, Texas, Revenue Bonds, Natgasoline Project, Series 2016B, 5.750%, 10/01/31 (Alternative Minimum Tax), 144A	10/18 at 103.00	BB-	257,852
1,000	New Hope Cultural Education Facilities Finance Corporation, Texas, Student Housing Revenue Bonds, CHF-Collegiate Housing Corpus Christi I, L.L.C.-Texas A&M University-Corpus Christi Project, Series 2014A, 5.000%, 4/01/34	4/24 at 100.00	BBB-	1,042,370
1,500	Red River Authority, Texas, Pollution Control Revenue Bonds, AEP Texas North Company, Public Service Company of Oklahoma and AEP Texas Central Company Oklahoma Project, Refunding Series 2007, 4.450%, 6/01/20 – NPPG Insured	No Opt. Call	A-	1,556,970
2,680	San Antonio Public Facilities Corporation, Texas, Lease Revenue Bonds, Convention Center Refinancing & Expansion Project, Tender Option Bond Trust 2015-XF0125, 15.861%, 9/15/29, 144A (IF) (5)	9/22 at 100.00	AA+	4,046,291
100	Tarrant County Cultural Education Facilities Finance Corporation, Texas, Hospital Revenue Bonds, Scott & White Healthcare Project, Tender Option Bond Trust 2016-XG0058:			
155	16.295%, 8/15/22, 144A (IF) (5)	No Opt. Call	AA-	153,609
200	16.158%, 8/15/24, 144A (IF) (5)	8/23 at 100.00	AA-	252,083
170	16.295%, 8/15/26, 144A (IF) (5)	8/23 at 100.00	AA-	317,558
	16.130%, 8/15/27, 144A (IF) (5)	8/23 at 100.00	AA-	265,452
1,820	Texas Municipal Gas Acquisition and Supply Corporation I, Gas Supply Revenue Bonds, Senior Lien Series 2008D, 6.250%, 12/15/26	No Opt. Call	A-	2,109,052
5,000	Texas Municipal Gas Acquisition and Supply Corporation III, Gas Supply Revenue Bonds, Series 2012, 5.000%, 12/15/22	No Opt. Call	A3	5,531,800
1,190	Westlake, Texas, Special Assessment Revenue Bonds, Solana Public Improvement District, Series 2015, 6.125%, 9/01/35	9/25 at 100.00	N/R	1,196,355
29,715	Total Texas			35,766,503
	Utah – 0.9% (0.7% of Total Investments)			
6,000	Salt Lake County, Utah, Research Facility Revenue Bonds, Huntsman Cancer Foundation, Series 2013A-1, 5.000%, 12/01/33 (Pre-refunded 12/17/18) (Mandatory put 12/15/20)	12/18 at 100.00	N/R (4)	6,057,420
	Virgin Islands – 0.3% (0.2% of Total Investments)			
1,515	Virgin Islands Public Finance Authority, Matching Fund Loan Notes Revenue Bonds, Senior Lien, Refunding Series 2013B, 5.000%, 10/01/24 – AGM Insured	No Opt. Call	AA	1,601,597
	Virginia – 1.7% (1.3% of Total Investments)			
1,265	Dulles Town Center Community Development Authority, Loudon County, Virginia Special Assessment Refunding Bonds, Dulles Town Center Project, Series 2012:			
	4.000%, 3/01/20	No Opt. Call	N/R	1,281,255
1,000	5.000%, 3/01/21	No Opt. Call	N/R	1,044,680

1,410  
21

5.000%, 3/01/22

No Opt. Call N/R

1,481,727

---

NIDNuveen Intermediate Duration Municipal Term Fund (continued)  
 Portfolio of Investments August 31, 2018  
 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Virginia (continued)			
	Fairfax County Industrial Development Authority, Virginia, Healthcare Revenue Bonds, Inova Health System, Tender Option Bond Trust 2016-XG0080:			
\$ 1,800	16.293%, 5/15/27,144A (IF) (5)	5/22 at 100.00	AA+	\$2,777,022
400	11.343%, 5/15/29,144A (IF) (5)	5/22 at 100.00	AA+	524,820
120	16.293%, 5/15/29,144A (IF) (5)	5/22 at 100.00	AA+	184,456
	Roanoke Economic Development Authority, Virginia, Residential Care Facility Mortgage Revenue Refunding Bonds, Virginia Lutheran Homes Brandon Oaks Project, Series 2012, 5.000%, 12/01/32	12/22 at 100.00	N/R	1,017,490
1,000	Virginia Gateway Community Development Authority, Prince William County, Virginia, Special Assessment Refunding Bonds, Series 2012:			
695	5.000%, 3/01/25	3/22 at 100.00	N/R	710,373
145	4.500%, 3/01/29	3/22 at 100.00	N/R	141,098
1,505	5.000%, 3/01/30	3/22 at 100.00	N/R	1,524,670
9,340	Total Virginia			10,687,591
	Washington – 2.7% (2.1% of Total Investments)			
	Port of Seattle, Washington, Revenue Bonds, Series 2016B, 5.000%, 10/01/32 (Alternative Minimum Tax) (UB) (5)	4/26 at 100.00	Aa2	4,492,120
4,000	Tacoma Consolidated Local Improvement District 65, Washington, Special Assessment Bonds, Series 2013, 5.750%, 4/01/43	4/19 at 100.00	N/R	375,686
375	Washington Health Care Facilities Authority, Revenue Bonds, Catholic Health Initiative, Tender Option Bonds Trust 2015-XF1017, 4.580%, 1/01/35, 144A (IF) (5)	7/24 at 100.00	BBB+	5,311,400
5,000	Washington State Housing Finance Commission, Non-Profit Housing Revenue Bonds, Mirabella Project, Series 2012A:			
2,315	6.000%, 10/01/22144A	No Opt. Call	N/R	2,463,716
2,095	6.500%, 10/01/32144A	10/22 at 100.00	N/R	2,255,686
	Washington State Housing Finance Commission, Non-Profit Revenue Bonds, Emerald Heights Project, Refunding 2013:			
1,000	5.000%, 7/01/21	No Opt. Call	A-	1,079,610
1,000	5.000%, 7/01/23	No Opt. Call	A-	1,112,870
15,785	Total Washington			17,091,088
	West Virginia – 0.3% (0.2% of Total Investments)			
	West Virginia Economic Development Authority, Energy Revenue Bonds, Morgantown Energy Associates Project, Refunding Series 2016, 2.875%, 12/15/26 (Alternative Minimum Tax)	No Opt. Call	Baa3	1,192,235
1,240	West Virginia Economic Development Authority, Excess Lottery Revenue Bonds, Series 2017 A, 5.000%, 7/01/30	7/27 at 100.00	AAA	581,620
500	Total West Virginia			1,773,855
1,740	Wisconsin – 3.1% (2.4% of Total Investments)			

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

1,740	Green Bay Redevelopment Authority, Wisconsin, Industrial Development Revenue Bonds, Fort James Project, Series 1999, 5.600%, 5/01/19 (Alternative Minimum Tax)	No Opt. Call	N/R	1,771,477
-------	--	--------------	-----	-----------

22

---



Edgar Filing: NEWMARKET CORP - Form SC 13D/A

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Wisconsin (continued)			
	Oneida Tribe of Indians of Wisconsin, Retail Sales Revenue Bonds, Series 2011:			
\$ 2,475	5.500%, 2/01/21144A	2/19 at 102.00	BBB+	\$2,554,299
350	6.500%, 2/01/31144A	2/19 at 102.00	BBB+	362,617
415	Platteville Redevelopment Authority, Wisconsin, Revenue Bonds, University of Wisconsin - Platteville Real Estate Foundation Project, Series 2012A, 5.000%, 7/01/42	7/22 at 100.00	BBB-	428,658
1,050	Public Finance Authority of Wisconsin, Educational Facility Revenue Bonds, Cottonwood Classical Preparatory School in Albuquerque, New Mexico, Series 2012A:			
	5.250%, 12/01/22	No Opt. Call	N/R	1,057,045
1,610	6.000%, 12/01/32	12/22 at 100.00	N/R	1,633,232
2,635	Public Finance Authority of Wisconsin, Limited Obligation Grant Revenue Bonds, American Dream @ Meadowlands Project, Series 2017A, 6.250%, 8/01/27, 144A	No Opt. Call	N/R	2,808,805
1,200	Public Finance Authority of Wisconsin, Limited Obligation PILOT Revenue Bonds, American Dream @ Meadowlands Project, Series 2017:			
	5.000%, 12/01/27144A	No Opt. Call	N/R	1,278,492
1,000	6.500%, 12/01/37144A	12/27 at 100.00	N/R	1,137,980
520	Public Finance Authority of Wisconsin, Revenue Bonds, Prime Healthcare Foundation, Inc., Series 2017A, 5.000%, 12/01/27	No Opt. Call	BBB-	542,417
480	Public Finance Authority of Wisconsin, Revenue Bonds, Roseman University of Health Sciences, Series 2012, 5.000%, 4/01/22	No Opt. Call	BB	505,474
2,085	Public Finance Authority of Wisconsin, Senior Airport Facilities Revenue and Refunding Bonds, TriPS Obligated Group, Series 2012B, 5.000%, 7/01/22 (Alternative Minimum Tax)	No Opt. Call	BBB	2,209,183
1,115	Public Finance Authority of Wisconsin, Student Housing Revenue Bonds, Collegiate Housing Foundation - Cullowhee LLC - Western California University Project, Series 2015A, 5.000%, 7/01/30	7/25 at 100.00	BBB-	1,197,465
1,405	Public Finance Authority, Wisconsin, Educational Revenue Bonds, Lake Norman Charter School, Series 2018A, 4.000%, 6/15/28, 144A	6/26 at 100.00	BBB-	1,443,736
50	University of Wisconsin Hospitals and Clinics Authority, Revenue Bonds, Tender Option Bond Trust 2015-XF0127:			
	14.876%, 4/01/22,144A (IF) (5)	No Opt. Call	AA-	74,003
100	15.397%, 4/01/23,144A (IF) (5)	No Opt. Call	AA-	161,267
185	15.151%, 4/01/24,144A (IF) (5)	4/23 at 100.00	AA-	291,586
100	15.397%, 4/01/25,144A (IF) (5)	4/23 at 100.00	AA-	157,344
250	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Beloit Health System, Inc., Series 2010B, 5.000%, 4/01/30	4/20 at 100.00	A-	258,085
18,765	Total Wisconsin			19,873,165
\$ 784,803	Total Long-Term Investments (cost \$814,104,913)			816,073,259

Edgar Filing: NEWMARKET CORP - Form SC 13D/A

Floating Rate Obligations – (1.7)%	(11,200,000)
Adjustable Rate MuniFund Term Preferred Shares, net of deferred offering costs – (27.3)% (9)	(174,826,515)
Other Assets Less Liabilities – 1.6% (10)	10,341,797
Net Assets Applicable to Common Shares – 100%	\$ 640,388,541

---

23

## NID Nuveen Intermediate Duration Municipal Term Fund (continued)

Portfolio of Investments August 31, 2018

(Unaudited)

## Investments in Derivatives

## Interest Rate Swaps - OTC Cleared

Notional Amount	Fund Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate (Annualized)	Fixed Rate Payment Frequency	Effective Date	Maturity Date	Value	Premiums Paid (Received)	Unrealized Appreciation (Depreciation)	Variation Margin Receivable (Payable)
\$6,200,000	Receive	3-Month LIBOR	2.979%	Semi-Annually	10/04/19	10/04/29	\$1,404	\$491	\$913	\$(5,389)

## Fair Value Measurements

Fair value is defined as the price that would be received upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

Level 1 – Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 – Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risks associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of the end of the reporting period:

	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
Municipal Bonds	\$ —	\$815,765,700	\$307,559	\$816,073,259
Investments in Derivatives:				
Interest Rate Swaps*	—	913	—	913
Total	\$ —	\$815,766,613	\$307,559	\$816,074,172

\*Represents net unrealized appreciation (depreciation).

### Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund. The table below presents the cost and unrealized appreciation (depreciation) of the Fund's investment portfolio, as determined on a federal income tax basis, as of August 31, 2018.

For purposes of this disclosure, derivative tax cost is generally the sum of any upfront fees or premiums exchanged and any amounts unrealized for income statement reporting but realized in income and/or capital gains for tax reporting. If a particular derivative category does not disclose any tax unrealized appreciation or depreciation, the change in value of those derivatives have generally been fully realized for tax purposes.

Tax cost of investments	\$802,259,070
Gross unrealized:	
Appreciation	\$ 21,850,523
Depreciation	(19,236,334)
Net unrealized appreciation (depreciation) of investments	\$ 2,614,189

Tax cost of swaps	\$491
-------------------	-------

Net unrealized appreciation (depreciation) of swaps	913
---	-----

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) For financial reporting purposes, the ratings disclosed are the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. This treatment of split-rated securities may differ from that used for other purposes, such as for Fund investment policies. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest.
- (5) Investment, or portion of investment, has been pledged to collateralize the net payment obligations for investments in inverse floating rate transactions.
- (6) Step-up coupon bond, a bond with a coupon that increases ("steps up"), usually at regular intervals, while the bond is outstanding. The rate shown is the coupon as of the end of the reporting period.
- (7) Investment valued at fair value using methods determined in good faith by, or at the discretion of the Board. For fair value measurement disclosure purposes, investment classified as Level 3.
- (8) As of, or subsequent to, the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has ceased accruing additional income on the Fund's records.
- (9) Adjustable Rate MuniFund Term Preferred Shares, net of deferred offering cost as a percentage of Total Investments is 21.4%.
- (10) Other assets less liabilities includes the unrealized appreciation (depreciation) of certain over-the-counter ("OTC") derivatives as well as the OTC cleared and exchange-traded derivatives, when applicable.
- (11)

Effective date represents the date on which both the Fund and counterparty commence interest payment accruals on each contract.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

ETM Escrowed to maturity.

IF Inverse floating rate security issued by a tender option bond (“TOB”) trust, the interest rate on which varies inversely with the Securities Industry Financial Markets Association (SIFMA) short-term rate, which resets weekly, or a similar short-term rate, and is reduced by the expenses related to the TOB trust.

LIBOR London Inter-Bank Offered Rate

PIK Payment-in-kind (“PIK”) security. Depending on the terms of the security, income may be received in the form of cash, securities, or a combination of both. The PIK rate shown, where applicable, represents the annualized rate of the last PIK payment made by the issuer as of the end of the reporting period.

UB Underlying bond of an inverse floating rate trust reflected as a financing transaction.

25

**Item 2. Controls and Procedures.**

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act) (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

**Item 3. Exhibits.**

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

