

Crescent Capital BDC, Inc.  
Form SC 13G/A  
February 14, 2017

**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**  
**(Amendment No. 2)\***

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**Crescent Capital BDC, Inc.**

(Name of Issuer)

**Common Stock, par value \$0.001 per share**

(Title of Class of Securities)

**N/A**

(CUSIP Number)

**December 31, 2016**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).



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CUSIP No. N.A

|                                                                                     |                                                                                                            |                                        |
|-------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|----------------------------------------|
| 1                                                                                   | Names of Reporting Persons<br>Allied World Assurance Company Holdings, AG                                  |                                        |
| 2                                                                                   | Check the Appropriate Box if a Member of a Group<br>(a) <input type="radio"/><br>(b) <input type="radio"/> |                                        |
| 3                                                                                   | SEC Use Only                                                                                               |                                        |
| 4                                                                                   | Citizenship or Place of Organization<br>Switzerland                                                        |                                        |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5                                                                                                          | Sole Voting Power<br>2,139,513.77      |
|                                                                                     | 6                                                                                                          | Shared Voting Power<br>0               |
|                                                                                     | 7                                                                                                          | Sole Dispositive Power<br>2,139,513.77 |
|                                                                                     | 8                                                                                                          | Shared Dispositive Power<br>0          |
| 9                                                                                   | Aggregate Amount Beneficially Owned by Each Reporting Person<br>2,139,513.77                               |                                        |
| 10                                                                                  | Check if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/>                     |                                        |
| 11                                                                                  | Percent of Class Represented by Amount in Row (9)<br>33.55%                                                |                                        |
| 12                                                                                  | Type of Reporting Person<br>HC                                                                             |                                        |

CUSIP No. N.A

**Item 1.**

- (a) Name of Issuer:  
Crescent Capital BDC, Inc.
- (b) Address of Issuer's Principal Executive Offices:  
11100 Santa Monica Blvd., Suite 2000  
  
Los Angeles, CA 90025

**Item 2.**

- (a) Name of Person Filing:  
Allied World Assurance Company Holdings, AG
- (b) Address of Principal Business Office or, if none, Residence:  
Gubelstrasse 24  
  
Park Tower, 15th Floor  
  
6300 Zug, Switzerland
- (c) Citizenship:  
Switzerland
- (d) Title of Class of Securities:  
Common Stock, par value \$0.001 per share
- (e) CUSIP Number:  
N/A

**Item 3.**

**If this statement is filed pursuant to rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:**

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e)  An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
- (k)  A non-U.S. Group, in accordance with § 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution: \_\_\_\_\_

CUSIP No. N.A

**Item 4. Ownership.**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:  
  
2,139,513.77
- (b) Percent of class:  
  
33.55%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote  
  
2,139,513.77
  - (ii) Shared power to vote or to direct the vote  
  
0
  - (iii) Sole power to dispose or to direct the disposition of  
  
2,139,513.77
  - (iv) Shared power to dispose or to direct the disposition of  
  
0

**Item 5. Ownership of Five Percent or Less of Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not Applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.**

Allied World Assurance Company, Ltd, is an insurance company and is an indirect, wholly-owned subsidiary of the filer.

**Item 8. Identification and Classification of Members of the Group.**

Not Applicable.

**Item 9. Notice of Dissolution of Group.**

Not Applicable.

**Item 10. Certifications.**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**ALLIED WORLD ASSURANCE COMPANY HOLDINGS, AG**

Dated: February 13, 2017

By: /s/ Wesley D. Dupont  
Name: Wesley D. Dupont  
Title: Executive Vice President & General Counsel