

Primoris Services Corp  
Form 8-K  
November 02, 2012

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

### CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) **October 29, 2012**

## PRIMORIS SERVICES CORPORATION

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction

of incorporation)

**001-34145**  
(Commission

File Number)

**20-4743916**  
(IRS Employer

Identification No.)

**2100 McKinney Avenue, Suite 1500, Dallas, TX 75201**

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code **(214) 740-5600**

**Not Applicable**

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions ( *see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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As used in this Current Report on Form 8-K, the terms we, us, our and the Company mean Primoris Services Corporation, a Delaware corporation, and our consolidated subsidiaries, taken together as a whole.

### **Item 1.01 Entry into a Material Definitive Agreement**

#### **Seventh Amendment to Loan and Security Agreement with PrivateBank and Trust Company**

On October 29, 2012, we entered into an Eighth Amendment (the Eighth Amendment) to our Loan and Security Agreement (the Agreement), dated October 29, 2009, with The PrivateBank and Trust Company. A copy of the Eighth Amendment is attached as Exhibit #10.1 to this Current Report on Form 8-K. The Eighth Amendment provides for a revolving line of credit in the total aggregate amount of \$49 million. The Eighth Amendment extends the maturity dates and provides for the revolving loan amounts as follows:

- a revolving loan in the amount of \$30 million (the Revolving Loan A), with a maturity date of October 26, 2015; and
- a revolving loan in the amount of \$19 million (the Revolving Loan B), with a maturity date of October 24, 2013, decreasing to \$5 million as of December 31, 2012.

Under the amended Agreement, the Lender agrees to issue letters of credit of up to \$30 million under Revolving Loan A. Other than as described above, the Agreement remains unchanged. For a complete copy of the Agreement, please refer to our Current Report on Form 8-K/A (Amendment No. 1), as filed on August 3, 2010.

### **Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

<b>Exh. No.</b>	<b>Description</b>
10.1	Eighth Amendment to Loan and Security Agreement, dated October 29, 2012, by and among Primoris Services Corporation and The PrivateBank and Trust Company

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PRIMORIS SERVICES CORPORATION**

Date: November 2, 2012

By: /s/ Peter J. Moerbeek

Name: Peter J. Moerbeek  
Title: Executive Vice President, Chief Financial Officer

**EXHIBIT INDEX**

<b>Exh. No.</b>	<b>Description</b>
10.1	Eighth Amendment to Loan and Security Agreement, dated October 29, 2012, by and among Primoris Services Corporation and The PrivateBank and Trust Company