

WESTPAC BANKING CORP
 Form 424B2
 September 27, 2011

CALCULATION OF REGISTRATION FEE

| Title of Each Class of Securities Offered | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee(1)(2) |
|--|---|----------------------------------|
| 2.250% Fixed Rate Notes due September 2016 | \$6,517,000.00 | \$756.62 |

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended.

(2) Paid herewith.

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Pricing Supplement No. 14 - Dated Monday, September 26, 2011 (To: Prospectus Dated March 2, 2011)

| CUSIP Number | Principal Amount | Gross Selling Price | Net Proceeds | Coupon Type | Coupon Rate | Coupon Frequency | Day Count Basis | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survivors Option | FDIC Guaranteed |
|--------------|------------------|---------------------|--------------|-------------|-------------|------------------|-----------------|---------------|-----------------|-------------------|------------------|-----------------|
|--------------|------------------|---------------------|--------------|-------------|-------------|------------------|-----------------|---------------|-----------------|-------------------|------------------|-----------------|

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|-----------|----------------|----------|----------------|-------|--------|---------|--------|------------|------------|--------|-----|----|
| 96121BAP2 | \$6,517,000.00 | 100.0001 | \$6,435,537.50 | Fixed | 2.250% | Monthly | 30/360 | 09/15/2016 | 10/15/2011 | \$1.00 | Yes | No |
|-----------|----------------|----------|----------------|-------|--------|---------|--------|------------|------------|--------|-----|----|

Redemption Information: Non-Callable

Trade Date: Monday, September 26, 2011 @ 12:00 PM ET

Settle Date: Thursday, September 29, 2011

Minimum Denomination/Increments:\$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC Book Entry only

Joint Lead Managers and Lead Agents: BofA Merrill Lynch, Incapital LLC **Agents:** Citigroup Global Markets Inc., Deutsche Bank Securities Inc., HSBC Securities (USA) Inc., J.P. Morgan Securities LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. LLC, UBS Securities LLC, Wells Fargo Advisors, LLC

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Westpac Banking Corporation