

ENERGY CO OF MINAS GERAIS

Form 6-K

August 24, 2010

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FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of August 2010

Commission File Number 1-15224

Energy Company of Minas Gerais

(Translation of Registrant's Name Into English)

Avenida Barbacena, 1200

30190-131 Belo Horizonte, Minas Gerais, Brazil

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

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Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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21. Market Announcement – Acquisition of 49% Interest in Lightger S.A., Companhia Energética de Minas Gerais – CEMIG, August 18, 2010
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Forward-Looking Statements

This report contains statements about expected future events and financial results that are forward-looking and subject to risks and uncertainties. Actual results could differ materially from those predicted in such forward-looking statements. Factors which may cause actual results to differ materially from those discussed herein include those risk factors set forth in our most recent Annual Report on Form 20-F filed with the Securities and Exchange Commission. CEMIG undertakes no obligation to revise these forward-looking statements to reflect events or circumstances after the date hereof, and claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA ENERGETICA DE MINAS GERAIS CEMIG

By: /s/ Luiz Fernando Rolla
Name: Luiz Fernando Rolla
Title: Chief Financial Officer, Investor Relations
Officer and Control of Holdings Officer

Date: August 24, 2010

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1. Second Quarter 2010 Earnings Release, Companhia Energética de Minas Gerais CEMIG

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EARNINGS RELEASE

2Q 2010

This text is a translation, provided for information only. The original text in Portuguese is the legally valid version.

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(Figures in R\$ 000, except where otherwise stated)

- **2Q10 HEADLINES**

- Ebitda of ***R\$ 874 million***, and Adjusted Ebitda of ***R\$ 1.1 Billion***

- Net income of ***R\$ 291 million***, and Adjusted Net Income of ***R\$ 477 million***

- Net sales revenue of ***R\$ 3 billion***

- Cash position of ***R\$ 4 billion***

- Electricity sold in 2Q10: ***16,769 GWh***, ***12.50%*** increase over the 2Q09

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- Appreciation in value of Cemig's shares and ADRs - 3 months to June 30:

		Close of 2Q10		Close 2Q09	Appreciation %
CMIG4	R\$	26.16	R\$	22.81	14.69
CMIG3	R\$	19.45	R\$	17.54	10.89
CIG	US\$	14.67	US\$	11.65	25.92
CIG.C	US\$	11.20	US\$	8.96	25.00
XCMIG		11.94		9.57	24.76

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- **Economic summary**

(R\$ million)

	2Q10	2Q09	Change (%)
Electricity sold, GWh	16,768	14,905	12.50
Gross revenue	4,525	4,437	1.99
Net revenue	2,954	2,972	(0.60)
EBITDA	874	1,035	(15.60)
Net income	291	524	(44.54)

- **Consolidated electricity market**

In 2Q10 Cemig sold a total of 16,768 GWh, 12.5% more than in the same period of 2009.

As well as the growth in consumption by all the categories of final consumers, one highlight of the quarter was the high volume of electricity traded on the CCEE, which was 311% higher, at 1,853 GWh in 2Q10, than in 2Q09 (450 GWh).

This expansion arises from the higher volume of secondary energy sold than in 2Q09: sales to other concession holders were 9.52% lower, due to the ending of contracts signed by Cemig in the Adjustment Auction in 2009.

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	2Q10	MWh (*) 2Q09	Change, %
Residential	2,518,012	2,421,497	3.99
Industrial	6,040,712	5,538,838	9.06
Commercial, services and others	1,593,513	1,530,866	4.09
Rural	607,873	521,051	16.66
Public authorities	289,769	267,399	8.37
Public illumination	309,525	304,096	1.79
Public service	344,898	332,335	3.78
Subtotal	11,704,302	10,916,082	7.22
Own consumption	13,617	12,841	6.04
Sales to final consumers	11,717,919	10,928,923	7.22
Wholesale supply to other concession holders	3,189,832	3,525,472	(9.52)
Transactions in electricity on the CCEE	1,853,463	450,841	311.11
Sales under the PROINFA program	7,299		
Total	16,768,513	14,905,236	12.50

(*) The information in MWh has not been reviewed by the external auditors.

Sales to final consumers

The total volume of electricity sold to final consumers in the second quarter of 2010 was 11,718 GWh, or 7.22% more than the 10,929 GWh sold in the second quarter of 2009.

This basically reflects the resumption of economic activity, especially reflected in the industrial and residential user categories, in which consumption was up 9.06% and 3.99% respectively.

This chart shows electricity sales by category of final consumer:

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Sales volume, by consumer type (%), 2Q10

Sales to industrial consumers were around 52% of the total sold, followed by the residential category with 21%, and the commercial category with 14%.

In the six-month period ending in June 2010 sales to final consumers totaled 22,469 GWh, 2.60% more than in 2Q09 (21,901 GWh).

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- **The market of Cemig GT**

Cemig GT sold 9,088 GWh in 2Q10, 5.67% more than in 2Q09 (8600 GWh).

The lower total of wholesale supply to other concession holders is basically due to the ending of the contracts signed by Cemig GT in the 2009 Adjustment Auction, when the electricity was again placed in the free market, which expanded significantly, led by the industrial consumer category, which was 12.60% higher, at 4,510 GWh, compared to 4,006 GWh in 2Q09.

As a result of the higher volume of secondary electricity sold in the period, electricity trading transactions on the CCE were 339% higher, at 1120 GWh, compared to 255 GWh in 2Q09.

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Cemig GT Sales volume	2Q10	MWh 2Q09	Change, %
Industrial	4,510,973	4,006,327	12.60
Commercial	14,190	2,145	561.54
Uninvoiced supply , net			
	4,525,163	4,008,472	12.89
Wholesale supply to other concession holders (*)	3,435,310	4,337,061	(20.79)
Transactions in electricity on the CCCE	1,120,848	255,298	339.04
Sales under the PROINFA program	7,300		
Total	9,088,621	8,600,831	5.67

- **The market of Cemig D**

Cemig D sold 5,710 GWh in 2Q10, 3.47% more than in 2Q09.

This increase reflects the recovery in economic activity in the distributor's concession area, led by the residential, commercial and rural consumer categories. As a result of migration of consumers from the captive market to the free market, sales to the industrial category were 1.43% lower in 2Q10 than in 2Q09.

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Adjusted for this migration, consumption by the industrial category was 14% higher, representing a volume of sales to final consumers 7% higher.

	MWh (*)		Change,
Sale volume	2Q10	2Q09	%
Residential	2,009,502	1,956,115	2.73
Industrial	1,160,467	1,177,292	(1.43)
Commercial, services and others	1,187,752	1,153,229	2.99
Rural	604,722	518,071	16.73
Public authorities	197,410	179,525	9.96
Public illumination	266,131	261,392	1.81
Public service	274,904	264,632	3.88
Subtotal	5,700,888	5,510,256	3.46
Own consumption	9,282	8,556	8.49
	5,710,170	5,518,812	3.47
Transactions in electricity on the CCEE (**)	654,191	(90,075)	
Total	6,364,361	5,428,737	

- **The market of Light**

For more details on Light's sales in the second quarter of 2010, please see this link:

http://www.mzweb.com.br/light/web/arquivos/Light_Press_Release_2T10_en.pdf

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- **Consolidated operational revenue**

Revenue from supply of electricity

Revenue from supply of electricity in 2Q10 was R\$ 3,718,053, 1.29% more than in 2Q09 (R\$ 3,670,692).

The main factors affecting revenue in 2010 were:

- Tariff Adjustment with average impact on consumer tariffs of +1.67%, starting from April 8th, 2010.
- Volume of energy invoiced to final consumers (excluding Cemig's own internal consumption) 7.22% higher than in 2Q09.

The volume of electricity sold to other concession holders in 2Q10 was 9.52% lower than in 2Q09, and average price in these sales was also lower, at R\$ 105.14/MWh, compared to R\$ 129.54/MWh in 2Q09. This reduction mainly reflected the contracts made through the Adjustment Auction that took place in 2009, which power was sold for an average price of R\$ 145.00/MWh. As a result, Revenue from wholesale supply

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to other concession holders was 26.56% lower year-on-year, at R\$ 335,388 in 2Q10, than in 2Q09 (R\$ 456,680).

Supply to other concession holders

The volume of electricity sold to other concession holders in 2Q10 was 9.52% lower than in 2Q09, and average price in these sales was also lower, at R\$ 105.14/MWh, compared to R\$ 129.54/MWh in 2Q09. This reduction mainly reflected the contracts made through the Adjustment Auction that took place in 2009, which power was sold for an average price of R\$ 145.00/MWh. As a result, Revenue from wholesale supply to other concession holders was 26.56% lower year-on-year, at R\$ 335,388 in 2Q10, than in 2Q09 (R\$ 456,680).

Revenue from use of the network – Free Consumers

This refers to the TUSD – Tariff for use of the Distribution System – arising from the charges made to Free Consumers, on energy sold, and also from the revenue for use of Cemig GT's basic transmission grid. It was 3.44% higher in 2Q10, at that R\$ 645,671, than in 2Q09 (R\$ 624,195).

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As well as reflecting higher transport of electricity to free consumers, on resumption of activity by industrial clients, and migration of captive clients to the free market, the figures include revenue from the operations of the transmission company **Taes**, acquired in the fourth quarter of 2009.

At the same time, the Company recorded a reduction of revenue, of R\$ 64,586, from the tariff repositioning, by a negative percentage of 15.88%, applied to its revenue backdated to July 2009, in the 2010 Transmission Tariff Review. In 2009, by contrast, a Revenue item of R\$ 158,090 was recorded, as a result of the Transmission Tariff Review with backdated effect covering the period from July 1st , 2005 to June 30th , 2009.

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- **EBITDA**

Cemig's Ebitda in the second quarter of 2010 was 15.60% lower than its Ebitda for the second quarter of 2009. Adjusted for the non-recurring items, it was 8.02% higher.

The 15.60% lower figure for Ebitda in 2Q10 than in 2Q09 mainly reflects the following non-recurring adjustments in the years of 2009 and 2010:

- In 2010 the company recorded a reduction of revenue of R\$ 64,586, arising from the tariff repositioning, by a negative percentage, of 15.88%, applied to its revenue backdated to July 2009, in the 2010 Review of the Transmission Tariff.
- In 2009, on the other hand, the company recorded a positive revenue item of R\$ 158,090, arising from the tariff repositioning under its First Transmission Tariff Review, which was an increase of 5.35%, for the period backdated to 2005.

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- Recognition by Cemig's distribution company (Cemig Distribuição S.A. - **Cemig D**) of an expense of R\$ 177,592, for settlement of a legal action brought by **Rima Industrial S.A.**, for reimbursement of the tariff increase introduced by the DNAEE (National Water and Energy Authority) during the *Cruzado* economic plan of 1986.
- Recognition of an ICMS tax expense relating to the subsidy for the discount on tariffs for low-income consumers, in the amount of R\$ 25,702, resulting from the decision to subscribe to the Tax Amnesty program put in place by the government of the State of Minas Gerais.
- Provisions, in 2010 and 2009, of R\$ 14,246, and R\$ 192,918, respectively, for the Company's Voluntary Retirement Program.

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This table shows these non-recurring adjustments:

EBITDA - R\$ 000	2Q10	2Q09	Change %
Net income	290,516	523,794	(44.54)
+ Income tax and Social Contribution tax	154,747	245,493	(36.96)
+ Profit shares	43,452	45,645	(4.80)
- Financial revenue (expenses)	177,109	33,207	433.35
+ Depreciation and amortization	207,891	172,487	20.53
+ Minority interests		14,598	
EBITDA	873,715	1,035,224	(15.60)
Non-recurring items:			
+ Settlement with Rima Industrial S.A.	177,592		
+ ICMS tax low-income consumers	25,702		
+/- Review of Transmission Revenue Explanatory Note 8	64,586	(158,090)	(140.85)
+ PPD/PDV	14,246	192,918	(92.62)
= Adjusted Ebitda	1,155,841	1,070,052	8.02

(Method of calculation not reviewed by our external auditors.)

- Net income**

In the second quarter of 2010, CEMIG reported a net income of R\$ 290,516, 44.54% less than the net income of R\$ 523,794 reported for the second quarter of 2009. Basically this reflects non-recurring adjustments in 2010:

- for the court settlement, of R\$ 177,592, made by Cemig Distribuição with an industrial consumer in a legal action arising from a tariff increase made in the *Cruzado* economic plan (of 1986); and

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- recognition of a reduction of revenue, of R\$ 64,586, arising from the 2010 periodic Transmission Tariff Review, which applied a tariff repositioning of 15.88% backdated to July 2009.

When not considering these non-recurring adjustments, the net income of the 2Q10 is 13% lower than in 2Q09, with R\$ 477 million and R\$ 547 million, respectively.

- **Deductions from operational revenues**

Deductions from operational revenues in 2Q10 totaled R\$ 1,571,377, which was 7.86% more than in 2Q09 (R\$ 1,456,890). Main year-on-year variations in the deductions from revenue were:

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The Fuel Consumption Account CCC

The deduction from revenue for the CCC was R\$ 169,797 in 2Q10, 11.67% more than in 2Q09 (R\$ 152,049). This is a contribution for the costs of operation of the thermal plants in the national grid and in the isolated systems. It is shared between electricity concession holders, on a basis set by an ANEEL Resolution. This is a non-controllable cost. The amount posted for electricity distribution services is passed through in full to the tariff. For the amount posted in relation to electricity transmission services the company merely passes through the charge it is charged to Free Consumers on the invoice for the use of the basic grid, and passed on to Eletrobrás.

CDE Energy Development Account

The deduction from revenue for the CDE was R\$ 117,392 in 2Q10, compared to R\$ 101,959 in 2Q09, an increase of 15.14%. This is a non-controllable cost. The amount posted for electricity distribution services is passed through in full to the tariff. For the amount posted in relation to

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electricity transmission services the company merely passes through the charge this part is charged to Free Consumers on the invoice for the use of the grid, and passed onto Eletrobrás.

Global Reversion Reserve RGR

The charge for the RGR in 1Q10 was R\$ 44,907, compared to R\$ 43,730 in 2Q09. This is a non-controllable cost: the expense recognized in the income statement is the amount passed through to the tariff.

The other deductions from revenue are for taxes that are calculated as a percentage of invoiced revenue hence their variations are substantially the same in percentage terms as the changes in revenue.

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- **Non-controllable costs**

Differences between the sums of non-controllable costs, used as a reference in calculating the tariff adjustment, and disbursements actually made (also known as CVA), are offset in subsequent tariff adjustments. They are recorded in Assets and Liabilities. Due to a change in ANEEL 's plan of accounts, some items were transferred to Deductions from operational revenue. For more information, please see Explanatory Notes 2 and 9 to the Quarterly Information.

- **Operational costs and expenses (excluding Financial revenue/expenses)**

Operational costs and expenses (excluding Financial revenue (expenses)) in 2Q10 totaled R\$ 2,288,387, 8.48% more than in 2Q09 (R\$ 2,109,426). This was mainly due to a provision, of R\$ 177,592, recorded in *Other expenses*, arising from settlement of a legal action with a large industrial consumer in 2Q10.

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The main variations in operational expenses were:

Personnel expenses

Personnel expenses totaled R\$ 298,687 in 2Q10, 33.36% less than in 2Q09 (R\$ 448,231). This mainly reflects the expense on the PDV Voluntary Retirement Program, of R\$ 192.918 recorded in the second quarter of 2009, compared to R\$ 14,246 in 2Q10, and also the fact that the number of employees was reduced from 10,144 in June 2009 to 9,341 in June 2010.

Electricity bought for resale

The expense on electricity bought for resale in 2Q09 was R\$ 918,207, 9.54% more than the expense of R\$ 838,265 in 2Q09. This is in its major share a non-controllable cost: the expense recognized in the income statement is the amount passed on to the tariff. There is more information on this in Explanatory Note 28 to the Consolidated Quarterly Information.

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Charges for use of the transmission grid

Expenses on charges for the use of the transmission grid were R\$ 186,844 in 2Q10, 11.22% higher than in 2Q09 (R\$ 210,456).

These expenses, set by an ANEEL Resolution, are payable by electricity distribution and generation agents for use of the facilities that are components of the national grid. This is a non-controllable cost in the Distribution activity: the deduction from revenue recognized in the Income statement corresponds to the value actually passed through to the tariff.

Post-employment obligations

Expenses on post-employment obligations totaled R\$ 44,150 in 2Q10, 27.92% more than in 2Q09 (R\$ 34,515). These expenses basically represent the interest applicable to Cemig's actuarial obligations, net of the investment yield expected from the pension plans' assets, estimated by an external actuary. The higher expense in 2Q10 basically reflects lower expectation of revenue from the plan's assets in 2010.

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Operational provisions

Expenses on operational provisions in 2Q10 were R\$ 183,985, compared to R\$ 6,876 in 2Q09. The difference reflects an item of R\$ 177,592, provisioned in May 2010, arising from settlement to terminate a legal action brought by an industrial consumer relating to the tariff increase ordered by the National Water and Electricity Authority (DNAEE) by its Ministerial Order 045, of 1986.

• **Financial revenues (expenses)**

The main factors in the difference between financial revenues/expenses in 2Q10 and 2Q09 are:

Recording of an expense, in 2Q10, of R\$ 338, under Net monetary adjustment on regulatory assets (CVA, the General Agreement for the Electricity Sector, and the Deferred Tariff Adjustment), rather than a revenue, of R\$ 22,325, in 2Q09. The change is mainly because the value of the regulatory assets had been reduced in 2010 as they were partially paid off by receipt of amounts in the tariff through clients' electricity

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bills. For further information regarding this subject see our Explanatory Notes 9 and 29 to the Consolidated Quarterly Information.

- Costs of loans and financings of R\$ 263,018 in 2Q10, compared to R\$ 150,212 in 2Q09. This reflects entry of new financings, principally the R\$ 2,700,000 in debentures raised by Cemig GT (Cemig Geração e Transmissão) in March 2010.
- A higher figure for Monetary updating on loans and financings in Brazilian currency, at R\$ 38,937 in 2Q10, compared to R\$ 2,233 in 1Q09. This reflects the higher volume of funding raised, and the change in inflation indices and other indexors of contracts on the company's loans, financings and debentures principally the IGP-M inflation index, which was 1.15% over the period of 2Q09, and 1.53% over 2Q10.

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- **Income tax and Social Contribution tax**

Cemig's expenses on income tax and the Social Contribution tax in 2Q10 totaled R\$ 154,747, on income of R\$ 488,715 before tax effects, a percentage of 31.66%. In the second quarter of 2009 the Company's expenses on income tax and the Social Contribution were R\$ 245,493, on pre-tax profit of R\$ 829,530, a percentage of 29.59%.

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- **Disclaimer**

Some statements and assumptions in this document are projections based on the viewpoint and assumptions of management, and involve risks and uncertainties both known and unknown. Actual future results may differ materially from those expressed or implicit in such statements.

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Table of Contents**CEMIG GT I to III****Chart I**Operating Revenues (consolidated) - CEMIG GT
Values in million of Reais

	2nd Q. 2010	2nd Q. 2009	Chge%	1st H. 2010	1st H. 2009	Chge%
Sales to end consumers	521	431	21	995	843	18
Supply	358	540	(34)	721	897	(20)
Revenues from Trans. Network + Transactions in the CCEE	195	315	(38)	427	466	(8)
Others	5	5		12	11	9
Subtotal	1,079	1,291	(16)	2,155	2,217	(3)
Deductions	(235)	(246)	(4)	(461)	(447)	3
Net Revenues	844	1,045	(19)	1,694	1,770	(4)

Chart IIOperating Expenses (consolidated) - CEMIG GT
Values in millions of reais

	2nd Q. 2010	2nd Q. 2009	Chge%	1st H. 2010	1st H. 2009	Chge%
Personnel/Administrators/Councillors	74	105	(30)	146	169	(14)
Depreciation and Amortization	74	57	30	143	113	27
Charges for Use of Basic Transmission Network	72	70	3	136	142	(4)
Contracted Services	41	28	46	76	53	43
Forluz Post-Retirement Employee Benefits	7	7		15	15	
Materials	5	4	25	9	7	29
Royalties	31	35	(11)	66	70	(6)
Operating Provisions	(6)	1		(6)		
Other Expenses	29	17	71	44	23	91
Purchased Energy	72	44		146	71	106
Raw material for production		4	(100)		4	(100)
Total	399	372	7	775	667	16

Chart III

Statement of Results (Consolidated) - CEMIG GT

Values in millions of reais

	2nd Q. 2010	2nd Q. 2009	Chge%	1st H. 2010	1st H. 2009	Chge%
Net Revenue	844	1,045	(19)	1,694	1,770	(4)
Operating Expenses	(399)	(372)	7	(775)	(667)	16
EBIT	445	673	(34)	919	1,103	(17)
EBITDA	519	747	(31)	1,062	1,216	(13)
Financial Result	(123)	(43)	186	(201)	(93)	116
Provision for Income Taxes, Social Cont & Deferred Income Tax	(81)	(172)	(53)	(214)	(309)	(31)
Employee Participation	(9)	(6)	50	(16)	(16)	
Net Income	232	452	(49)	488	685	(29)

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Quarter	Captive Consumers	(GWh)		T.E.D(2)	GW TUSD PICK(3)
		TUSD ENERGY(1)			
1Q09	5,448	3,269		8,717	20.6
2Q09	5,478	3,593		9,071	20.5
3Q09	5,666	3,915		9,581	21.9
4Q09	5,740	4,304		10,043	22.4
1Q10	5,613	4,385		9,998	23.2
2Q10	5,710	4,914		10,625	23.8

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- (1) Refers to the quantity of electricity for calculation of the regulatory charges charged to free consumer clients (
- (2) Total electricity distributed
- (3) Sum of the demand on which the TUSD is invoiced, according to demand contracted (Portion B).

Chart II

Operating Revenues (consolidated) - CEMIG D
Values in million of Reais

	2nd Q. 2010	2nd Q. 2009	Chge%	1st H. 2010	1st H. 2009	Chge%
Sales to end consumers	2,308	2,189	5	4,615	4,135	12
TUSD	426	276	54	754	538	40
Subtotal	2,734	2,465	11	5,369	4,673	15
Others	20	106	(81)	215	(6)	(3,683)
Subtotal	2,754	2,571	7	5,584	4,667	20
Deductions	(1,082)	(982)	10	(2,171)	(1,893)	15
Net Revenues	1,672	1,589	5	3,413	2,774	23

Chart III

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Operating Expenses (consolidated) - CEMIG D

Values in millions of reais

	2nd Q. 2010	2nd Q. 2009	Chge%	1st H. 2010	1st H. 2009	Chge%
Purchased Energy	692	738	(6)	1,569	1,244	26
Personnel/Administrators/Councillors	190	326	(42)	388	513	(24)
Depreciation and Amortization	95	82	16	188	163	15
Charges for Use of Basic Transmission Network	169	135	25	336	255	32
Contracted Services	144	143	1	266	248	7
Forluz Post-Retirement Employee Benefits	26	23	13	52	46	13
Materials	23	20	15	45	41	10
Operating Provisions	219	9	2,333	233	24	871
Other Expenses	78	65	20	121	94	29
Total	1,636	1,541	6	3,198	2,628	22

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Chart IV

Statement of Results (Consolidated) - CEMIG D
Values in millions of reais

	2nd Q. 2010	2nd Q. 2009	Chge%	1st H. 2010	1st H. 2009	Chge%
Net Revenue	1,672	1,589	5	3,413	2,775	23
Operating Expenses	(1,636)	(1,540)	6	(3,198)	(2,628)	22
EBIT	36	49	(27)	215	147	46
EBITDA	131	144	(9)	403	335	20
Financial Result	(46)	1	(4,700)	(69)	(7)	886
Provision for Income Taxes, Social Cont & Deferred Income Tax	30	17	76	(15)	(1)	1,400
Employee Participation	(31)	(19)	63	(59)	(51)	16
Net Income	(11)	48	(123)	72	88	(18)

Table of Contents**CEMIG Consolidated charge I to XI****Chart I****Energy Sales (Consolidated)**

	2nd Q. 2010	2nd Q. 2009	Chge%	1st H. 2010	1st H. 2009	Chge%
Residential	2,518,012	2,421,497	4.0	4,868,033	4,867,733	0.0
Industrial	6,040,712	5,538,838	9.1	11,628,653	11,132,465	4.5
Commercial	1,593,513	1,530,866	4.1	3,066,015	3,097,434	(1.0)
Rural	607,873	521,051	16.7	1,111,073	976,569	13.8
Others	944,192	903,830	4.5	1,770,537	1,800,811	(1.7)
Electricity sold to final consumers	11,704,302	10,916,082	7.2	22,444,311	21,875,012	2.6
Own Consumption	13,617	12,841	6.0	25,053	25,656	(2.4)
Supply	3,189,832	3,525,472	(9.5)	6,426,910	6,273,509	2.4
Transactions on the CCEE	1,853,463	450,841	311.1	3,373,498	1,283,145	162.9
Final result of the second review of CEMIG D	7,299			17,691		
TOTAL	16,768,513	14,905,236	12.5	32,287,463	29,457,322	9.6

Chart II**Energy Sales (Consolidated)**

	2nd Q. 2010	2nd Q. 2009	Chge%	1st H. 2010	1st H. 2009	Chge%
Residential	1,290,212	1,116,182	15.6	2,338,506	2,188,583	6.9
Industrial	980,492	916,748	7.0	1,906,988	1,786,336	6.8
Commercial	699,897	672,911	4.0	1,343,826	1,309,810	2.6
Rural	153,833	135,220	13.8	294,990	232,207	27.0
Others	304,120	287,112	5.9	566,211	548,194	3.3
Electricity sold to final consumers	3,428,554	3,128,173	9.6	6,450,521	6,065,130	6.4
Low-Income Consumers Subsidy	(72,550)	45,629	(259.0)	148,926	189,832	(21.5)
Unbilled Supply, Net	(10,184)	(28,497)	(64.3)	(54,511)	(68,033)	(19.9)
Supply	335,388	456,680	(26.6)	666,515	726,735	(8.3)
Transactions on the CCEE	31,316	7,697	306.9	69,688	97,146	(28.3)
Final result of the second review of CEMIG D	5,146	61,010	(91.6)	71,302	(203,615)	(135.0)
Additional charge Law 12111/09	(1,382)			4,611		
Sales under the Proinfra program	1,765			4,312		
TOTAL	3,718,053	3,670,692	1.3	7,361,364	6,807,195	8.1

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Chart III

Sales per Company

Cemig Distribution

2° Quarter 2010 Sales	GWh
Industrial	2,272
Residencial	4,045
Rural	1,106
Commercial	2,424
Others	1,476
Sub total	11,323
Wholesale supply	946
Total	12,269

Cemig GT

2° Quarter 2010 Sales	GWh
Free Consumers	8,697
Wholesale supply	7,120
Wholesale supply Cemig Group	5,230
Wholesale supply bilateral contracts	654
Total	1,236

Independent Generation

2° Quarter 2010 Sales	GWh
Horizontes	39
Ipatinga	1,463
Sá Carvalho	235
Barreiro	49
CEMIG PCH S.A	59
Rosal	132
Capim Branco	6
Total	2,320

Light (25%)

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2 ^o Quarter 2010 Sales	GWh
Industrial	166
Residencial	823
Commercial	606
Rural	5
Others	314
Wholesale supply	431
Transactions in the CCEE (PLD)	97
Total	2,442

Cemig Consolidated by Company

2 ^o Quarter 2010 Sales	GWh	Share
Cemig Distribution	12,269	38%
Cemig GT	18,052	56%
Wholesale Cemig Group	2,442	8%
Wholesale Light Group	2,320	7%
Independent Generation	(1,090)	-3%
RME	(1,706)	-5%
Total	32,287	100%

Chart IV

Operating Revenues (consolidated)
Values in million of Reais

	2nd Q. 2010	2nd Q. 2009	Chge%	1st H. 2010	1st H. 2009	Chge%
Sales to end consumers	3,428	3,129	10	6,451	6,065	6
TUSD	395	325	22	696	599	16
Subtotal	3,823	3,454	11	7,147	6,664	7
Supply + Transactions in the CCEE	367	464	(21)	736	824	(11)
Revenues from Trans. Network	250	298	(16)	538	477	13
Gas Supply	96	79	22	186	151	23
Others	(11)	142	(108)	302	48	529
Subtotal	4,525	4,437	2	8,909	8,164	9
Deductions	(1,571)	(1,465)	7	(3,045)	(2,830)	8
Net Revenues	2,954	2,972	(1)	5,864	5,334	10

Table of Contents**Chart V**

Operating Expenses (consolidated)

Values in R\$ million

	2nd Q. 2010	2nd Q. 2009	Chge%	1st H. 2010	1st H. 2009	Chge%
Purchased Energy	918	838	10	1,946	1,510	29
Personnel/Administrators/Councillors	298	449	(34)	593	747	(21)
Depreciation and Amortization	208	173	20	398	344	16
Charges for Use of Basic Transmission Network	187	211	(11)	390	415	(6)
Contracted Services	221	201	10	405	362	12
Forluz Post-Retirement Employee Benefits	44	34	29	86	68	26
Materials	30	26	15	58	52	12
Royalties	34	37	(8)	76	73	4
Gas Purchased for Resale	51	46	11	101	85	19
Operating Provisions	184	(8)	(2,400)	207	46	350
Raw material for production		4	(100)		4	(100)
Other Expenses	113	98	15	179	156	15
Total	2,288	2,109	8	4,439	3,862	15

Chart VI

Financial Result Breakdown

Values in millions of reais

	2nd Q. 2010	2nd Q. 2009	Chge%	1st H. 2010	1st H. 2009	Chge%
Financial Revenues	200	205	(2.4)	433	414	4.6
Income from Investments	90	66	36.4	184	132	39.4
Fines on Energy Accounts	36	33	9.1	68	61	11.5
CRC Contract/State (interest + monetary variation)	30	9	233.3	70	49	42.9
Monetary variation of Extraordinary Tariff						
Recomposition and RTD	6	22	(72.7)	11	50	(78.0)
Exchange Rate Variations	0	69	(100.0)	16	90	(82.2)
PASEP/COFINS	-11	-18	(38.9)	-11	-19	(42.1)
Financial Compensation RME	0	0		0	0	
Adjustment to Present Value	7	0		13	1	1,200.0
Derivatives	0	-1	(100.0)	1	0	
Others	42	25	68.0	81	50	62.0
Financial Expenses	-378	-238	58.8	-701	-485	44.5
Charges on Loans and Financing	-262	-150	74.7	-497	-350	42.0
Monetary variation of Extraordinary Tariff						
Recomposition	3	-7	(142.9)	-1	-10	(90.0)
Exchange Rate Variations	-3	-2	50.0	-21	-6	

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Monetary Variarion Liabilities - Loans and

Financing	-39	-2	1,850.0	-71	-6	1,083.3
CPMF	0	0		0	0	
Provision for Losses from Tariff Recomposition	0	-1	(100.0)	0	8	(100.0)
Reversal of provision for PIS and Cofins taxes	-14	-3	366.7	-27	-8	237.5
Losses from Derivatives	-4	-56	(92.9)	-5	-77	(93.5)
Other	-59	-17	247.1	-79	-36	119.4
Financial Result	-178	-33	439.4	-268	-71	277.5

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Chart VII

Statement of Results (Consolidated)

Values in millions of reais

	2nd Q. 2010	2nd Q. 2009	Chge%	1st H. 2010	1st H. 2009	Chge%
Net Revenue	2,954	2,972	(0.6)	5,864	5,334	9.9
Operating Expenses	(2,288)	(2,109)	8.5	(4,439)	(3,862)	14.9
EBIT	666	863	(22.8)	1,425	1,472	(3.2)
EBITDA	874	1,035	(15.6)	1,823	1,816	0.4
Financial Result	(178)	(33)	439.4	(268)	(71)	277.5
Provision for Income Taxes, Social Cont & Deferred Income Tax	(153)	(246)	(37.8)	(368)	(433)	(15.0)
Employee Participation	(44)	(45)	(2.2)	(80)	(73)	9.6
Minority Shareholders		(15)	(100.0)		(35)	(100.0)
Net Income	291	524	(44.5)	709	860	(17.6)

Chart VIII

Statement of Results (Consolidated) - per Company

Values in millions of reais

	Cemig H		Cemig D		Cemig GT	
	2nd Q. 2010	2nd Q. 2009	2nd Q. 2010	2nd Q. 2009	2nd Q. 2010	2nd Q. 2009
Net Revenue	2,954	2,972	1,672	1,589	844	1,045
Operating Expenses	(2,288)	(2,109)	(1,637)	(1,541)	(399)	(372)
EBIT	666	862	35	48	445	673
EBITDA	874	1,035	130	130	520	729
Financial Result	(178)	(33)	(46)	1	(123)	(43)
Provision for Income Taxes, Social Cont & Deferred Income Tax	(153)	(245)	30	17	(81)	(172)
Employee Participation	(44)	(46)	(30)	(18)		
Minority Shareholders		(14)			232	452
Net Income	291	524	(11)	48	232	452

Table of Contents**Chart IX****BALANCE SHEETS (CONSOLIDATED)
ASSETS**

Values in millions of reais

	1st H. 2010	1st Q. 2010
CURRENT ASSETS	8,898	9,557
Cash and Cash Equivalents	3,755	4,495
Consumers and Distributors	2,220	2,223
Consumers - Rate Adjustment	66	148
Dealership - Energy Transportation	428	406
Dealers - Transactions on the MAE	46	45
Tax Recoverable	1,155	1,018
Materials and Supplies	45	43
Prepaid Expenses - CVA	282	368
Tax Credits	200	158
Regulatory Assets		
Deferred Tariff Adjustment	92	78
Other	609	575
NONCURRENT ASSETS	3,782	3,784
Account Receivable from Minas Gerais State Government	1,831	1,787
Consumers - Rate Adjustment		
Prepaid Expenses - CVA	89	53
Tax Credits	604	647
Dealers - Transactions on the MAE		
Recoverable Taxes	241	226
Escrow Account re: Lawsuits	796	717
Consumers and Distributors	100	194
Other Receivables; Regulatory Assets; Deferred Tariff Adjustment	121	160
	18,126	16,709
Investments	24	24
Property, Plant and Equipment	15,525	14,612
Intangible	2,577	2,073
TOTAL ASSETS	30,806	30,050

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Chart X

BALANCE SHEETS (CONSOLIDATED)**LIABILITIES AND SHAREHOLDERS EQUITY**

Values in millions of reais

	1st H. 2010	1st Q. 2010
CURRENT LIABILITIES	5,971	6,162
Suppliers	936	924
Taxes payable	887	718
Loan, Financing and Debentures	1,846	1,701
Payroll, related charges and employee participation	362	380
Interest on capital and dividends	487	950
Employee post-retirement benefits	104	107
Regulatory charges	357	364
Other Obligations	545	498
Regulatory Liabilities - CVA	447	520
NON CURRENT LIABILITIES	13,815	13,157
Loan, Financing and Debentures	10,807	10,124
Employee post-retirement benefits	1,271	1,278
Taxes and social charges	719	706
Reserve for contingencies	430	559
Other	457	419
Prepaid expenses - CVA	131	71
PARTICIPATION IN ASSOCIATE COMPANIES		
SHAREHOLDERS EQUITY	11,020	10,731
Registered Capital	3,412	3,102
Capital reserves	3,954	3,969
Income reserves	2,882	3,178
Acumulated Income	745	455
Funds for capital increase	27	27
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	30,806	30,050

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Chart XI

Cash Flow Statement (consolidated)
Values in million of Reais

	2nd Q. 2010	2nd Q. 2009	Chge%	1st H. 2010	1st H. 2009	Chge%
Cash at start of period	4,495	2,706	66.1	4,424	2,284	93.7
Cash from operations	600	672	(10.7)	1,887	1,306	44.5
Net income	291	524	(44.5)	710	860	(17.4)
Depreciation and amortization	208	173	20.2	398	344	15.7
Suppliers	(13)	56	(123.2)	(90)	123	(173.2)
Deferred Tariff Adjustment	(2)	14	(114.3)	(2)	133	(101.5)
Other adjustments	116	(95)	(222.1)	871	(154)	(665.6)
Financing activity	(75)	(283)	(73.5)	(2)	(202)	(99.0)
Financing obtained	722	275	162.5	3,919	471	732.1
Payment of loans and financing	(331)	(89)	271.9	(3,455)	(204)	1,593.6
Interest on Own Capital and Dividends	(466)	(469)	(0.6)	(466)	(469)	(0.6)
Investment activity	(1,265)	(844)	49.9	(2,554)	(1,137)	124.6
Investments outside the concession area	(427)	(188)	127.1	(388)	(166)	133.7
Investments in the concession area	(838)	(680)	23.2	(2,166)	(1,017)	113.0
Special obligations - consumer contributions		24	(100.0)		47	(100.0)
Cash at the end of period	3,755	2,251	66.8	3,755	2,251	66.8

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2.	Quarterly Financial Information for the quarter ended June 30, 2009, Companhia Energética de Minas Gerais - CEMIG
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AT JUNE 30 AND MARCH 31, 2010

ASSETS

R\$ 000

	Consolidated		Holding company	
	06/30/2010	03/31/2010	06/30/2010	03/31/2010
CURRENT				
Cash and cash equivalents (Note 3)	3,754,516	4,495,283	428,321	418,788
Consumers and traders (Note 4)	2,220,462	2,222,739		
Extraordinary Tariff Recomposition, and Portion A (Note 6)	65,512	148,064		
Concession holders transport of energy	428,236	405,836		
Taxes subject to offsetting (Note 10)	1,155,224	1,017,604	6,406	6,405
Anticipated expenses CVA (Note 9)	282,301	367,774		
Traders Transactions in Free Energy (Note 7)	46,141	45,175		
Tax credits (Note 11)	200,053	158,002	10,966	16,521
Dividends receivable			421,145	956,316
Transmission Tariff Review (Note 8)	91,954	77,746		
Inventories	44,616	42,790	444	195
Other credits	609,413	575,991	13,070	20,199
TOTAL, CURRENT	8,898,428	9,557,004	880,352	1,418,424
NON-CURRENT				
Long term assets				
Accounts receivable from Minas Gerais State Govt. (Note 13)	1,830,892	1,787,105		
Credit Receivables Investment Fund (Note 13)			911,777	891,633
Anticipated expenses CVA (Note 9)	88,675	52,968		
Tax credits (Note 11)	603,591	647,417	79,146	99,650
Taxes subject to offsetting (Note 10)	241,519	225,720	116,824	102,723
Deposits linked to legal actions (Note 12)	796,165	716,531	95,460	95,462
Consumers and traders (Note 4)	100,117	194,272		
Transmission Tariff Review (Note 8)	1,055	23,423		
Other credits	120,060	136,157	43,690	59,129
	3,782,074	3,783,593	1,246,897	1,248,597
Investments (Note 14)	23,821	23,559	9,802,968	9,603,830
Fixed assets (Note 15)	15,524,986	14,612,271	1,987	1,996
Intangible (Note 16)	2,577,033	2,073,701	1,147	1,440
TOTAL, NON-CURRENT	21,907,914	20,493,124	11,052,999	10,855,863
TOTAL ASSETS	30,806,342	30,050,128	11,933,351	12,274,287

The Explanatory Notes are an integral part of the Quarterly Information.

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AT JUNE 30 AND MARCH 31, 2010

LIABILITIES

R\$ 000

	Consolidated		Holding company	
	06/30/2010	03/31/2010	06/30/2010	03/31/2010
CURRENT				
Suppliers (Note 17)	935,632	924,461	3,852	15,148
Regulatory charges (Note 20)	357,816	363,806		
Profit shares	54,562	46,416	2,295	1,922
Taxes, charges and contributions (Note 18)	886,709	717,940	47,574	23,469
Interest on Equity and dividends payable	487,063	949,623	487,063	949,623
Loans and financings (Note 19)	1605,442	1,617,208	19,263	25,284
Debentures (Note 19)	240,946	83,643		
Salaries and mandatory charges on payroll	308,105	333,854	16,142	17,579
Regulatory liabilities CVA (Note 9)	445,589	520,176		
Post-employment obligations (Note 21)	104,033	106,622	3,987	4,101
Provision for losses on financial instruments (Note 31)	60,076	79,128		
Transmission Tariff Review (Note 8)	75,568			
Debt to related parties			4,288	4,277
Contingency provisions (Note 23)	76,141			
Other obligations	333,354	419,172	18,046	18,728
TOTAL, CURRENT	5,971,036	6,162,049	602,510	1,060,131
NON-CURRENT				
Regulatory charges (Note 20)	206,710	178,177		
Regulatory liabilities CVA (Note 9)	130,827	71,106		
Loans and financings (Note 19)	6,598,049	5,842,066	36,794	55,190
Debentures (Note 19)	4,208,523	4,282,243		
Taxes, charges and contributions (Note 18)	719,377	705,585		
Contingency provisions (Note 23)	430,804	558,936	150,664	304,095
Post-employment obligations (Note 21)	1,271,265	1,277,977	49,735	48,855
Other obligations	249,976	241,006	73,873	75,033
TOTAL, NON-CURRENT	13,815,531	13,157,096	311,066	483,173
STOCKHOLDERS EQUITY (Note 23)				
Registered capital	3,412,073	3,101,884	3,412,073	3,101,884
Capital reserves	3,953,850	3,969,099	3,953,850	3,969,099
Profit reserves	2,882,308	3,177,248	2,882,308	3,177,248
Accumulated Stockholders equity conversion adjustment	(180)	1,544	(180)	1,544
Funds allocated to increase of capital	27,124	27,124	27,124	27,124
Retained earnings	744,600	454,084	744,600	454,084

TOTAL STOCKHOLDERS	EQUITY	11,019,775	10,730,983	11,019,775	10,730,983
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