

MORGAN STANLEY QUALITY MUNICIPAL SECURITIES  
Form N-23C-2  
August 22, 2008

**Securities and Exchange Commission**

**Washington, DC 20549**

**Notification of Redemption of Securities Pursuant to Rule 23c-2**

**Under the Investment Company Act of 1940**

**Morgan Stanley Quality Municipal Securities**

**522 Fifth Avenue, New York, New York 10036**

**Securities Act File No. 33-50335**

**Investment Company Act File No. 811-7560**

The undersigned registered closed-end investment company hereby notifies the Securities and Exchange Commission (the Commission) that it intends to redeem securities of which it is the issuer, as set forth below in accordance with the requirements of Rule 23c-2 under the Investment Company Act of 1940, as amended, and states that it is filing this notice with the Commission pursuant to permission granted by the Commission staff fewer than 30 days prior to the date for the redemption.

(1) Title of the class of Securities to be redeemed:

Auction Rate Preferred Shares, par value of \$0.01 per share, liquidation preference of \$50,000 per share ( ARPS ), Series 1, Series 2, Series 3, Series 4 and Series 5.

(2) Date on which the securities may be called or redeemed:

The ARPS will be redeemed for each series on the following dates:

Series 1 on September 9, 2008

Series 2 on September 10, 2008

Edgar Filing: MORGAN STANLEY QUALITY MUNICIPAL SECURITIES - Form N-23C-2

Series 3 on September 11, 2008

Series 4 on September 9, 2008

Series 5 on September 9, 2008

(3) Applicable provisions of the governing instrument pursuant to which the securities are to be redeemed:

ARPS are to be redeemed in accordance with Section 4 of the Certificate of Designation, Establishing Powers, Qualifications, Rights and Preferences of the Preferred Shares.

(4) The principal amount or number of shares and the basis upon which the securities to be redeemed are to be selected:

---

Morgan Stanley Quality Municipal Securities intends to redeem the following:

11 outstanding shares of Series 1 ARPS

10 outstanding shares of Series 2 ARPS

10 outstanding shares of Series 3 ARPS

20 outstanding shares of Series 4 ARPS

13 outstanding shares of Series 5 ARPS

Such redemption of each series of shares of outstanding ARPS shall be effected by lot.

Please note that this notice serves only to disclose a proposed redemption of each of the ARPS series.

Signature:

Pursuant to the requirements of Rule 23c-2, Morgan Stanley Quality Municipal Securities has duly caused this Notification of Redemption of Securities pursuant to Rule 23c-2 under the Investment Company Act of 1940 to be signed on its behalf by the undersigned thereto duly authorized in the State of New York on this 22nd day of August, 2008.

Morgan Stanley Quality Municipal Securities

By: /s/Lou Anne McInnis  
Name: Lou Anne McInnis  
Title: Assistant Secretary

---